

Factsheet - Finastra Lending Cloud Service

Making the complex simple

Boost organizational capacity, enhance speed, efficiency, and agility, ultimately transforming the customer experience.

Leverage scalable, innovative technology

With Finastra's Lending Cloud Service, banks can effortlessly outsource the responsibility of maintaining the latest technological advancements. Our service ensures scalability and resilience through a robust cloud architecture, giving you the flexibility to quickly adapt to market changes and customer demands without ongoing capital investments. By leveraging our innovative solutions, you can enhance your service offerings, improve operational efficiency, and stay ahead of the competition.

Choose predictable outcome-based pricing

Enjoy the benefits of consuming software at a predictable price with the Finastra Lending Cloud Service. This service includes everything from infrastructure and security to the latest functionality, ensuring you always have access to the best technology.

This approach provides you with greater financial predictability and control over your expenses. It simplifies budgeting and financial planning, allowing you to anticipate costs and achieve better financial management and stability.

Expertise at your fingertips

Finastra's Lending Cloud Service is provided by skilled professionals who are experts in running specific software. This ensures that your bank gets the best value from the functionality, optimal performance from configurations, and robust protection from security and technology risks. With this expertise, your bank can enhance its business and operations without the need for heavy investments in technology training and development. Focus on your core competencies while relying on Finastra's experts to handle complex and specialized tasks.

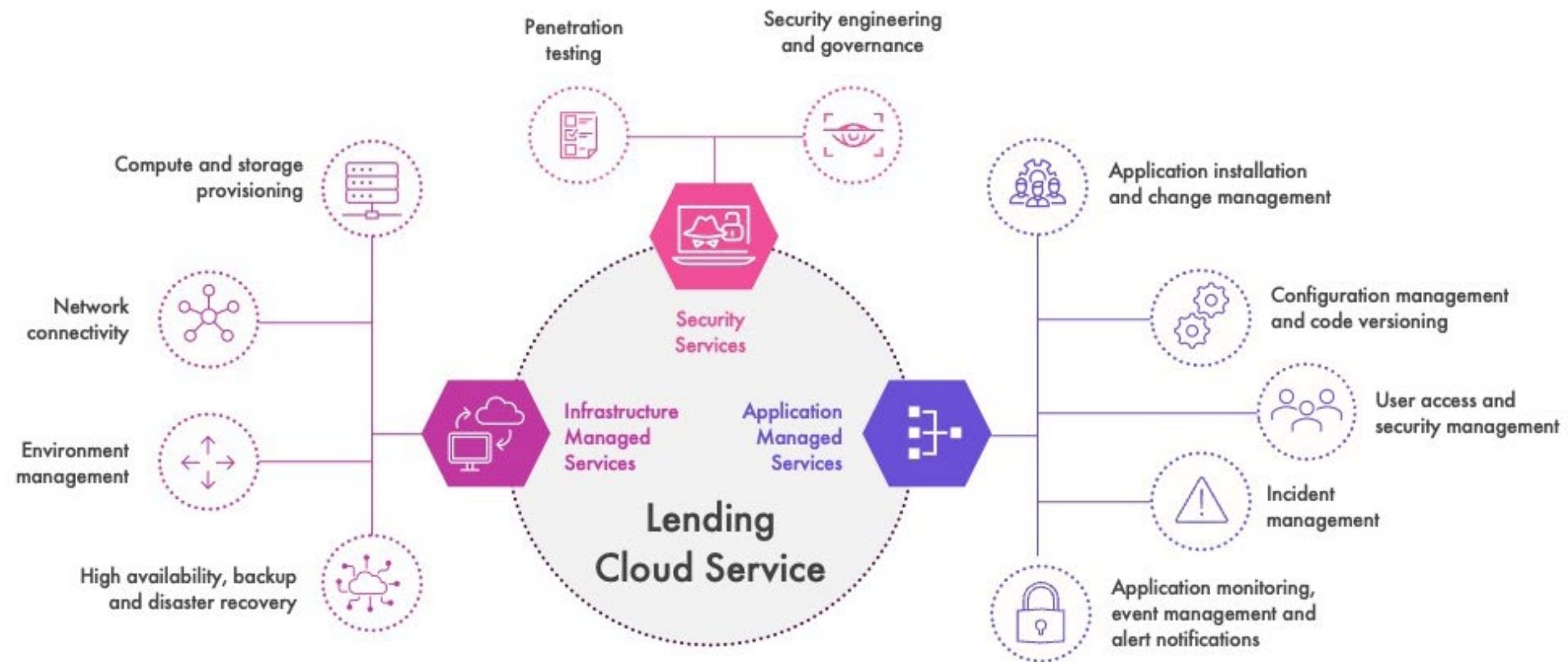


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Finastra's Lending Cloud Service empowers banks to enhance their capacity, speed, and agility, transforming customer experiences through innovative, scalable technology. By leveraging our expertise and predictable outcome-based pricing, banks can focus on their core competencies while we handle the complexities, ensuring resilience and operational excellence."

Andrew Bateman
Executive Vice President, Lending

Accelerating modernization and adoption of industry best practices



Finastra ensures a smooth and efficient onboarding process, setting your bank up for long-term success

At Finastra, we have adopted an onboarding methodology designed to minimize project risk and ensure the rapid delivery of the most valuable system functionality. Our Most Valuable Scope (MVS) approach focuses on delivering essential capabilities within a short, fixed timeline. This ensures that your bank can quickly benefit from our Lending Cloud Service while laying a strong foundation for future enhancements.



Fixed scope and agreed pre-requisites

We prioritize getting your system operational within six months by focusing on essential deliverables and avoiding scope creep. Before the project starts, we establish a list of mission-critical activities to ensure all necessary conditions are met for a smooth initiation.



Pre-configured model bank and pre-canned test cases

We utilize a pre-configured model bank based on best practices, providing a solid foundation for your project. To maintain quality, we use pre-defined test cases and scripts, ensuring thorough testing and validation.



Early value drops and shared backlog

We regularly deliver early value to keep stakeholders engaged and informed about the project's progress. Out-of-scope requirements are logged in a shared backlog for tracking and prioritization in future phases.



Agile practices and collaborative success

Our onboarding process employs agile practices, including daily standups, weekly status reviews, and monthly steering committee meetings. We emphasize a partnership approach with joint decision-making and shared responsibilities between Finastra and your team.



Leveraging partnerships for enhanced service delivery and compliance

// *Finastra has strategically chosen to partner with service providers to leverage their specialized skills and achieve significant benefits that enhance the overall value delivered to clients."*

Steven Moe
Head of Technology, Lending



Economies of scale
By partnering with service providers, Finastra can leverage economies of scale, reducing costs through bulk purchasing and shared resources across multiple customers.



Industry standards compliance
Partners bring adherence to recognized service management standards such as SOC 1 and 2, ISO27001 and ISO20000, ensuring high-quality service delivery and compliance with essential protocols.



Business continuity and disaster recovery
The partnerships enhance support for business continuity through a distributed model, significantly reducing the likelihood of operational mistakes and improving disaster recovery capabilities.



Automation
Service providers enable the adoption of modern DevOps practices, leading to significant automation in the software delivery pipeline, improved code quality, and faster defect resolution.



Scalable resource pool
Partners offer a huge, scalable resource pool in multiple locations, providing flexibility and the ability to meet varying client demands efficiently.



Enhanced service levels
Leveraging cloud architectures, partners ensure adherence to Service Level Agreements (SLAs) and provide robust support for business operations.



Proven compliance
Partners bring proven compliance with protocols and certifications, which are designed into their processes, ensuring that Finastra's solutions meet the highest standards of security and reliability.



Adoption of best practices
The partnerships accelerate the modernization of Finastra products and the adoption of industry best practices, ensuring that clients benefit from the latest technological advancements.



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