Factsheet

# Finastra Confirmation Matching Service

## When risk and compliance are high on everyone's agenda, matching trade confirmations automatically offers a real-time, low-cost route to help realize the efficiencies today's companies need.

> *"Market participants should confirm trades as soon as practicable, and in a secure and efficient manner."*
>
> **FX Global Code**
> Principle 46

### Electronic trade confirmation

Despite huge progress in recent years to automate treasury confirmations between banks and their commercial clients, many trades are still confirmed manually. Slow and prone to error, manual confirmations expose both sides of the trade to risk, especially when the period between the trade date and confirmation can extend to days or even weeks.

Sell-side institutions have made progress, but a stricter regulatory framework has increased the need for fast, electronic confirmations between the sell-side and the corporate and fund management community. EMIR, Dodd Frank, and other international regulations have all increased the need for automation.

On the buy-side, "management by exception" and customized reporting, payment netting and third-party notifications are the expected norm. A strong focus on regulatory compliance is driving the need for solid, secure systems that are certified to SSAE18 and ISAE3402.

### More than 1,500 clients worldwide

As the leading solution on the market, Confirmation Matching Service automates trade confirmations between SWIFT and non-SWIFT counterparties in real time, removing operational risk, and increasing automation and efficiency for corporate treasurers and fund managers. 14 million trade confirmation matches are made on the system each year. Finastra is one of the largest non-bank SWIFT members.

### A single window for confirmation management

Globally recognized as the best-of-breed solution for confirmation matching, our Software-as-a-Service (SaaS) solution provides the widest support for treasury and capital markets instruments on the market.

Risk mitigation Treasury trades are fully automated with Confirmation Matching Service, and confirmations can be matched and archived, or red flagged, within a few minutes of the deal being done. Deals in error can be corrected before payment instructions are sent, eliminating the risk of a deal going wrong.

### Affordable and scalable

Confirmation Matching Service minimizes IT investment. All system maintenance and upgrades are performed by Finastra, so it is cost-effective to implement and scale as you grow..

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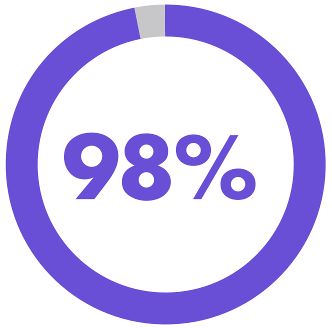
## Simplifying trade confirmation for corporates and fund managers

# With over 25 years of experience, Finastra supports companies to automate treasury tasks to significantly enhance STP and eliminate manual processing and errors.




**Manual processing is nearly eliminated with over 98% real-time matching rate, automated Suggest-a-match for mismatches and smart API.**

### Highest security and compliance

Finastra has successfully completed rigorous SSAE18 and ISAE3402 audit certifications, so you don't need to undertake audit and compliance procedures to satisfy Sarbanes-Oxley or other requirements.

The system is hosted in a state-of-the-art data centre, which is replicated in a disaster recovery site. Multi-factor authentication and single sign-on security options are available.

### More than confirmation matching

With a single view of trade confirmation flows, the system enables you to access timely and accurate netting information, custodial/CLS notifications and customized reporting.

Confirmation Matching Service automates the confirmation process between SWIFT and non-SWIFT counterparties, offering unprecedented functionality across a broad spectrum of instruments and counterparties. Harness the power of the service's API and RPA offerings to maximize your straight through processing.

### Asset class coverage

The service confirms the widest range of treasury and capital markets instruments of any such service in the marketplace today, so you can consolidate all your confirmation matching using a single consistent service.

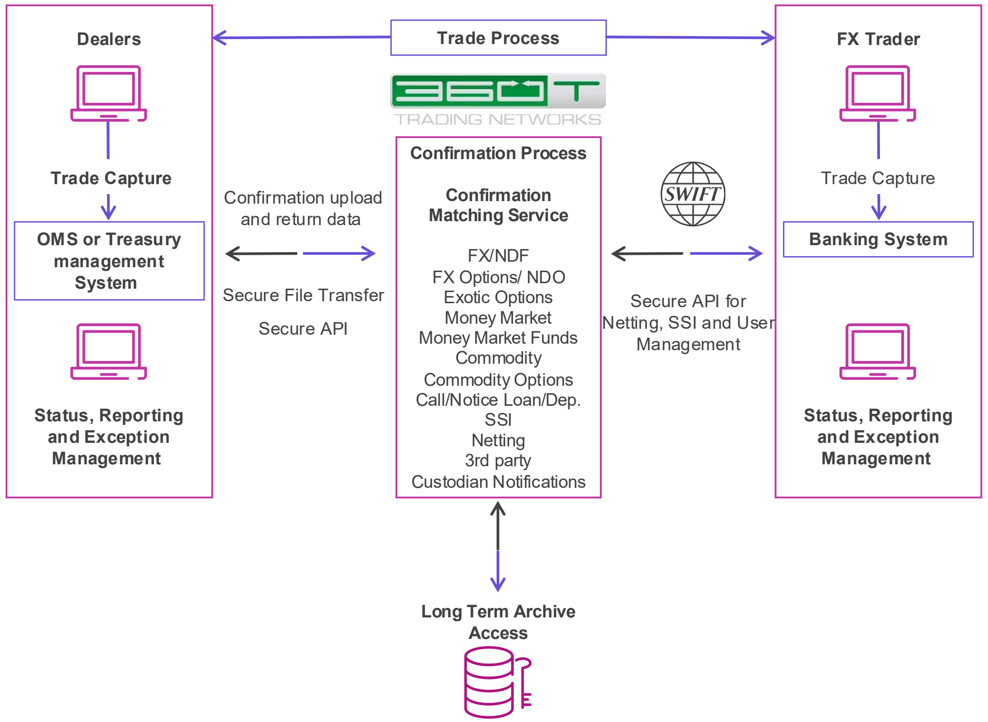
### Real-time matching

Using the service's robust, high availability, confirmation matching engine, confirmations are matched instantly upon receipt. Once matched, data can be sent back to both parties to the trade automatically. This enhances STP and can trigger life-cycle events in up- and downstream. Manual processing is nearly eliminated with over 98% real-time matching rate, automated Suggest-a-match for mismatches and smart API.

### Increase settlement efficiency and security with netting

Finastra Confirmation Matching Service increases efficiency for bilateral agreements with counterparties, enabling net payments for deals settling on a given date.  Once you select the trades to net that the system proposes, CMS creates and alleges the a net trade that is linked to the counterparty. Counterparty bank confirms currency, amount, value date and Standard Settlement Instructions (SSI).  Once the trade is confirmed, both counterparties know the net is agreed so that payments can be exchanged. This netting process can be fully automated  to reduce your manual workload and avoid manual mistakes using the CMS Web API.

## Streamline confirmation matching to close the risk window for unmatched trades



## Finastra clients benefit from unrivalled system reliability and dedicated, expert support

### Automation with custodians

Once a trade is matched, the service can automatically generate a custodian notification (MT304) message that is sent via SWIFT to custodians or CLS correspondents as an advice of a third-party deal.  Your bank counterparty SSI's can populate your MT304 message appropriately via our SSI Plus instruction enrichment service. The system is also capable of generating Netting and Gross Payment Notifications sent via SWIFT to your custodians.

### Long-term archive access

Archived trades for Foreign Exchange, Money Market, FX Options, Exotic Options and Metals/Commodities are quickly and easily accessible using the existing trade summary and details screens.

### Customer support

CMS has a dedicated customer support help desk. Clients of Finastra CMS benefit from the expert knowledge of a team that spans 60 countries from three centers of excellence in London, New York and Manila. and rapid resolution.

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### Software-as-a-service

The Finastra SaaS model provides a best practice web-based delivery approach for rapid time to market and to reduce in-house IT complexity. The service is a hosted, single instance, multi-tenant solution providing secure access to your data backed up by best practice policies, procedures and processes imposed by the SSAE 18 Type 2 and ISAE 3402.  This also ensures that the new releases you receive are tightly controlled and security checks are rigorously enforced.

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