FINASTRA

Payments

Factsheet

Accelerate your modernization journey with Finastra Financial Messaging

Experience simplified financial messaging and payments connectivity

Financial institutions and corporates today manage millions of payments and financial messages globally. The challenge is finding a consistent and customizable solution for connectivity that will increase efficiency, reduce risk, grow with their business needs and is extensible to other market infrastructures.

The future of financial messaging

Finastra Financial Messaging's secure, API-driven single SaaS platform provides an end-to-end, scalable, future-proof solution for mid-sized banks, non-bank financial institutions and corporates that connects to Swift and other market infrastructures. Plus we offer value-added, pre-integrated services, such as fraud prevention and alternative cross-border providers, that drive growth and elevate the customer experience.

Swift connectivity and beyond

Finastra Financial Messaging operates one of the world's largest Swift Service Bureaus, with three bureau locations – United States, United Kingdom and Switzerland – ensuring institutions can efficiently connect to the Swift network.

However, we offer more than just bureau services, with functionality on a global scale. We provide seamless access to 15+ market infrastructures and 30+ payment rails across 25 countries – guaranteeing reach in every major region.

By the numbers

425+
customers globally

15+
market infrastructures and 30+ payment rails supported across 25 countries

3
SIP-certified Swift Service Bureaus

2M+
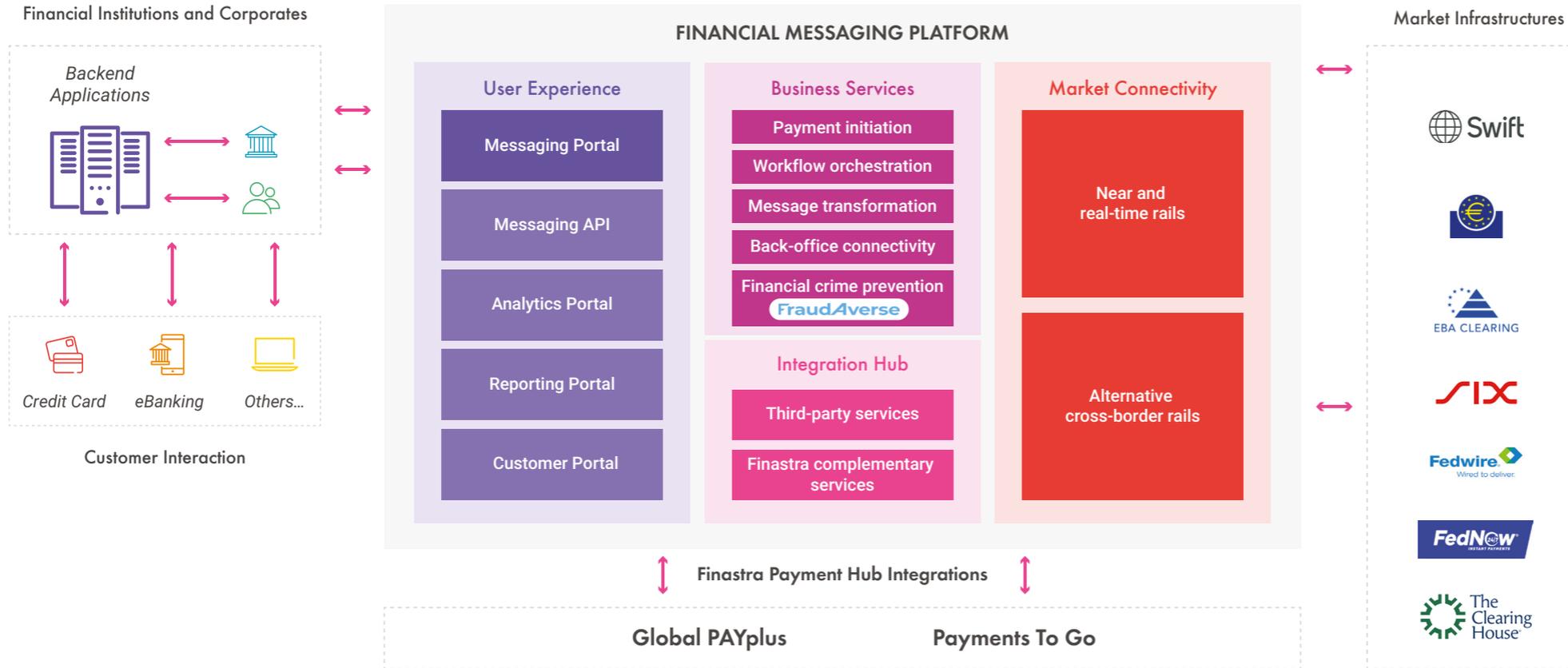messages processed daily

INNOVATING FINANCE TOGETHER

Global market infrastructure and payment rail connectivity

Finastra Financial Messaging: Multi-Network Connectivity

Finastra Financial Messaging provides connectivity to many other market infrastructures and payment rails, allowing customers to manage these services in a consistent manner and determine service routing at an enterprise level.

In each case, Finastra Financial Messaging provides technical connectivity to these schemes and support for the associated message formats, along with the connectors, integration tools and plugins to connect to the associated back-office systems.

Our Financial Messaging gateway may be used as a standalone solution or integrated as standard with the Finastra Global PAYplus or Finastra Payments To Go payments hubs.

Financial Institutions and Corporates

Backend Applications

Credit Card   eBanking   Others…

Customer Interaction

FINANCIAL MESSAGING PLATFORM

User Experience
- Messaging Portal
- Messaging API
- Analytics Portal
- Reporting Portal
- Customer Portal

Business Services
- Payment initiation
- Workflow orchestration
- Message transformation
- Back-office connectivity
- Financial crime prevention
  - FraudAverse

Integration Hub
- Third-party services
- Finastra complementary services

Market Connectivity
- Near and real-time rails
- Alternative cross-border rails

Finastra Payment Hub Integrations

Global PAYplus   **Payments To Go**

Market Infrastructures

- Swift
- EBA CLEARING
- SIX
- Fedwire (Wired to deliver.)
- FedNow (INSTANT PAYMENTS)
- The Clearing House

Connectivity to global market infrastructures and payment rails, including instant payments

US
- Fedwire ISO
- CHIPS ISO
- TCH RTP
- FedNow

UK
- Bacs
- BERTI
- CHAPS
- CREST
- Faster Payments

Switzerland
- SIC
- euroSIC
- SECOM
- SIC Instant Payments

Europe
- SEPA
- TARGET2
- TIPS/SEPA-Instant
- RIX-Instant

Cross Border
- Swift
- Mastercard Move
- Thunes

Seamless Swift connectivity

As one of the world's largest Swift Service Bureaus, Finastra ensures banks, non-bank financial institutions and corporates can connect to the Swift network efficiently.

Finastra Financial Messaging includes connectors, integration and data transformation tools providing the flexibility to connect to all types of financial and payment back-office systems and has a modular design so that customers can easily extend their use of the platform over time as their business needs evolve. Finastra's sanctions screening solution, is an optional extension to the platform.

In addition, Finastra Financial Messaging:
- Includes side-by-side support for multiple technical formats and message standards that are used on the Swift network. It is designed to handle the latest ISO 20022 message formats used in transaction banking for FINplus CBPR+, TARGET2, CHAPS and more alongside traditional FIN formats, ensuring that customers' technology investments are protected both now and in the future.
- Fully supports the in-flight translation of Swift FINplus to FIN.
- Enables a customer's back-office systems to access Swift API-based services offered through the Swift Microgateway, which is hosted in the Finastra service bureau.

- Includes a fully featured user application for manual input and release of messages using 4-eye and 6-eye approval, status monitoring and searching of live and archived messages.

The workflow engine allows customers to enact their business rules across both STP and manual workflows, including hybrid workflows such as repair or manual release of messages from back-office systems. The solution includes standard annual updates for Swift's message standards – and for other connected market infrastructures.

Secure by design
Finastra Financial Messaging is built and tested to meet the demanding security requirements of the banking industry.

When developing and maintaining the products, techniques including Static Application Security Testing (SAST) and Software Composition Analysis (SCA) are employed using industry-leading tools.

The operational product then undergoes further penetration testing (Dynamic Application Security Testing, DAST) by an independent third party for each annual general availability product release.

Data and functional access of business users is tightly controlled through a role-based security system.

Manual message/payment input, editing and release can be configured as a multi-step, multi-user workflow based on the customers business rules; administrative users of Finastra Financial Messaging can be fully segregated and their actions also subject to four-eyes controls.

Multi-Factor Authentication (MFA) is offered for all user access, using either native product options (including time-based one-time password, or TOTP) or by integration to the customer's enterprise Identity Provider (IDP) system.

Swift connectivity

Connectivity to Swift messaging, file and instant payment services, including:
- FIN
- FileAct
- InterAct
- FINplus (SRD2, CSDR, CBPR+, Swift Go)
- Funds MX
- TARGET2 MX
- BOE CHAPS MX
- HK-CHATS
- ECB TIPS real-time payments
- Swift Essentials
- RIX RTGS (MX)
- CBPR+ Transformation Service

Key features

Extensible modular design

The platform's modular design allows for extensibility for future services without additional integrations, with scalability to support future volume growth.

Treasury enablement

Bulk Payments, Cash Visibility and Payment Status Tracking modules allow interoperability with treasury, ERP and other payment systems that are not fully enabled for STP processing. In particular, this is the case with Swift FileAct transmissions and the related reporting and status update formats sent by correspondent banks.

Seamless integration with payment and other back-office systems

Reduces the risk, complexity and costs associated with onboarding.

Record retention and audit trail

The transactions processed by Finastra Financial Messaging can be retained for 10 years, together with a full audit trail, for retrospective investigation and inquiries.

Consistent and customizable

Finastra Financial Messaging is delivered as a customized on-premise solution or as Software as a Service (SaaS) operated by Finastra in one of our global Swift Service Bureaus – further saving time and money and reducing risk.
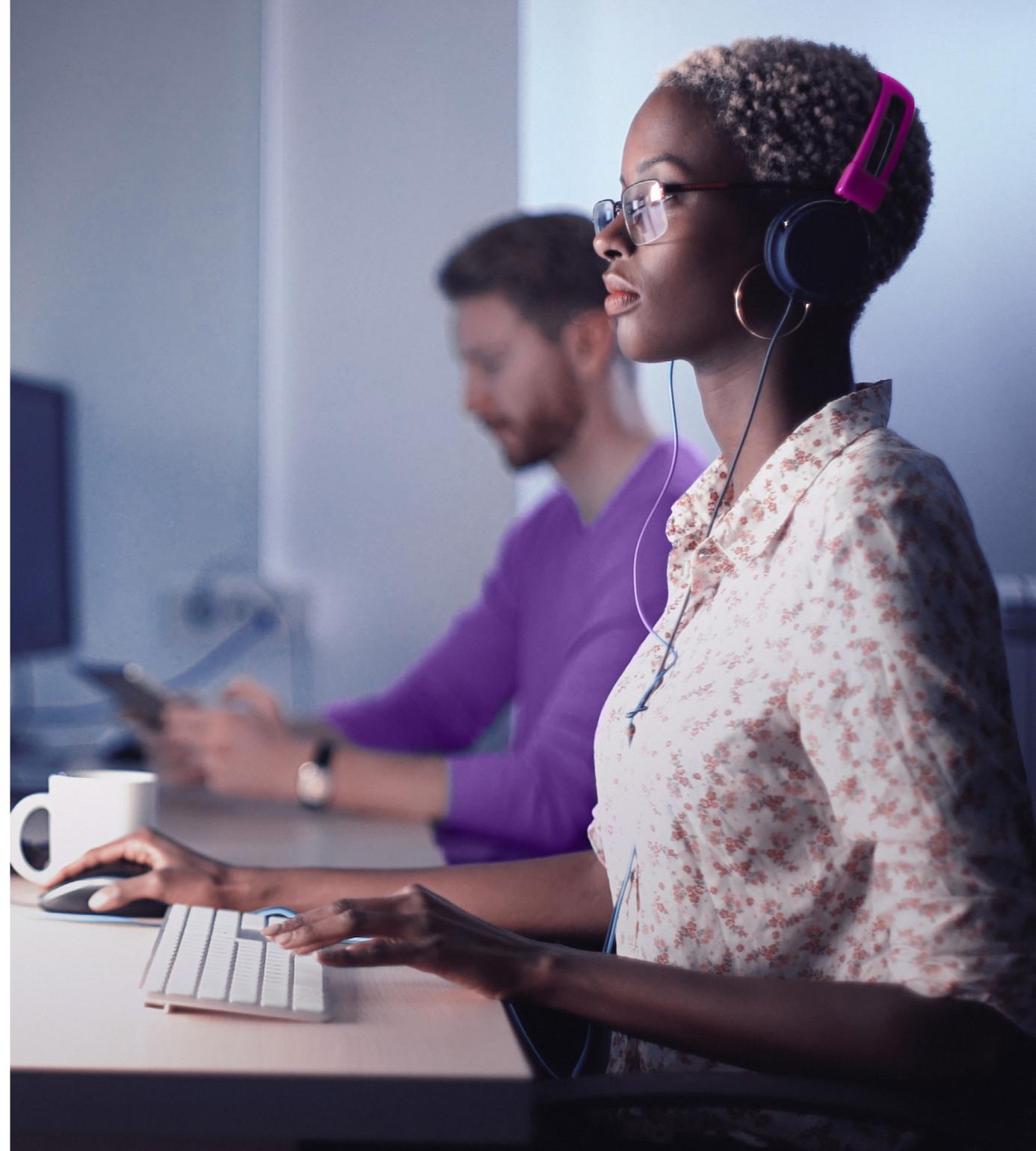
Key benefits

Reduces cost

Process transactions through the gateway faster, more precisely and at a lower cost. Firms can decommission some systems and warehouses and substantially reduce their mainframe systems, resulting in significant cost savings.

Accommodates a high volume of transactions

Finastra Financial Messaging has a minimum target processing time of one million transactions per hour.

Increases operational efficiency

Significantly reduce the time and effort required to conduct payments operations on a global scale. Finastra Financial Messaging accommodates multiple languages, different time zones and different regulations with advanced STP. Users can set rules appropriately, communicate with counterparties globally and access the correct information – any time, any place and in any language.

Mitigates project risk

Finastra Financial Messaging integrates seamlessly with other payments, ERP and treasury management systems, greatly reducing the time, risk and cost of Swift onboarding.

Improves usability, accessibility and transparency

All users receive full access to the platform and its applications – anytime from any computer in the organization. A browser-based model also means that customers can benefit from upgrades and add-ons that Finastra develops quickly and easily without needing to invest in time-consuming and costly software upgrades.

Certified Swift partner

Finastra is a long-standing Swift partner, offering Swift connectivity products and services for more than 30 years. Finastra Financial Messaging is certified by Swift through the Interface Qualification Program and Finastra's Swift operations through the Swift Shared Infrastructure Program (SIP).

Contact us

For more information
To learn more about Finastra Financial Messaging, please *contact us*.

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