



Allied Banking Corporation (Hong Kong) Limited, a restricted licence bank

Modernizing core banking operations with Finastra Essence

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Towards our vision and ongoing commitment to deliver truly innovative banking experiences to our customers, ABCHK made the strategic decision to future-proof its operations and expand into new products and services. The successful upgrade and migration to the cloud-first next-generation Essence core banking solution was a major collaborative undertaking, with the ABCHK and Finastra teams working together to enable a smooth transition for our customers. This forward-thinking modernization approach has enabled us to achieve the benefits of the flexibility, agility and efficiency of a cloud-based SaaS model with advanced technologies. Allowing us to refocus our business teams towards maintaining the highest level of customer service management and growth initiatives, whilst Finastra takes care of our technology."



Lourdes A. Salazar
Chief Executive Officer
Allied Banking Corporation
(Hong Kong) Limited

About Allied Banking Corporation (Hong Kong) Limited

Allied Banking Corporation (Hong Kong) Limited (ABCHK), established in 1977, is a private limited company and a restricted licence bank regulated by the Hong Kong Monetary Authority. Its principal activities include commercial banking services in Hong Kong, such as deposit-taking, lending and trade finance, documentary credits, money market operations and foreign exchange services. ABCHK is a subsidiary of Philippine National Bank (PNB), one of the largest banks in the Philippines, offering a comprehensive suite of competitive banking products across approximately 631 domestic branches and 73 overseas branches and offices across 17 jurisdictions.

About Essence

[Finastra Essence](#) is a next-gen core banking solution that uniquely combines rich, broad, and deep banking functionality with advanced technology. It supports retail, SME, and commercial banking, including conventional and Islamic banking, plus daily services like deposits, lending, payments, treasury, onboarding, and servicing. Cloud-native with private cloud and on-premise options, Essence enables rapid launches, agility, and risk reduction.

Learn more about [Finastra Essence](#).



**INNOVATING
FINANCE
TOGETHER**