

Farmers Bank of Willards grows with LaserPro's ultra-efficient personal and commercial lending solution

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LaserPro has accelerated the speed with which we can assess and process a loan: we can now evaluate, approve and issue a small loan within ten minutes."

Matthew Davis
President, Farmers Bank of Willard

Challenges

- Providing customers with quick and convenient banking services
- Ensuring success in the competitive community banking space
- Cost-effective, efficient commercial and personal lending services
- Up-to-date systems and processes

Solution

To streamline its lending activities and support growth, Farmers Bank of Willards replaced manual, paper-based loan creation activities with automated and digitally-driven processes powered by LaserPro.

- Ultimate efficiency with a one-stop shop, where all the tools lenders need to assess and approve loan applications are in an integrated easy-to-use platform
- LaserPro integrates into their Phoenix core banking platform to efficiently and seamlessly transfer data between systems
- Regular LaserPro system updates ensures the bank always enjoys the benefits of the industry's leading loan document engine

Results

- With LaserPro supporting fast and efficient lending services, Farmers Bank of Willards has reallocated its resources to focus on competitively growing its local presence and developing cutting-edge digital banking services. The bank now:
 - Has reduced lending process expense which enables them to spend more time growing their business
 - Provides customers the peace of mind they need to focus on achieving their own financial goals
 - Can assess and approve a small loan in under ten minutes
 - Saves time and legal expense developing guaranteed-compliant loan documents

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Knowing that Finastra is always innovating gives us confidence that our offerings are truly future proof, so we can always deliver excellent customer service."

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