

Financial institution lenders get competitive in the cloud

Community financial institutions are investing in new process efficiencies with the ability to rapidly change and scale with the times. LaserPro, the industry-leading compliant loan document engine, is leading the way with innovative cloud-enabled capabilities.

2024: High interest rates, inflation, and housing costs shake the economy, yet consumer demand remains strong



Net interest margins remain below pre-pandemic averages



ROA is essentially flat from the same period in 2023



Total loan balances edged 2% higher in Q2 from the same period in 2023

Source: FDIC Second Quarter 2024 Quarterly Banking Profile 11/29/23

Faster funding now

Consumers demand a streamlined borrowing experience and faster times to funding.



37% of homebuyers expect funding in 15 days



55% of businesses want to be funded within 7 days



31% of businesses expect to receive funding within 3 days

Financial institutions seek a competitive advantage...



Enhanced operational efficiency to improve funding times



Lower expense structure to enable cost reductions



Greater scalability to support seamless growth



Flexibility to rapidly evolve with changing market conditions

...and LaserPro delivers!

- ☒ Loan document management system of choice for 3,400 banks and credit unions
- ☒ Covers all loan types and transactions from a single portal
- ☒ Manages the loan lifecycle from application through closing
- ☒ Dynamic loan documentation allowing customization of documents to the needs of the institution
- ☒ Configurable workflows speed document preparation for faster time to funding
- ☒ Internal experts covering all 50 states ensure regulatory compliance

LaserPro cloud positions financial institutions to gain the competitive edge that is essential in today's dynamic economy

Click the icon for more information



To learn about the extensive benefits of cloud solutions, [visit our website](#). If you're ready to start improving efficiency and scalability now, [contact us today](#). We'll explain how LaserPro cloud will put you on the road to greater efficiency, control, and profitability.

Finastra is unlocking the power of finance for everyone by creating a platform for open innovation in the world of financial services. To find out more, visit [finastra.com](#)