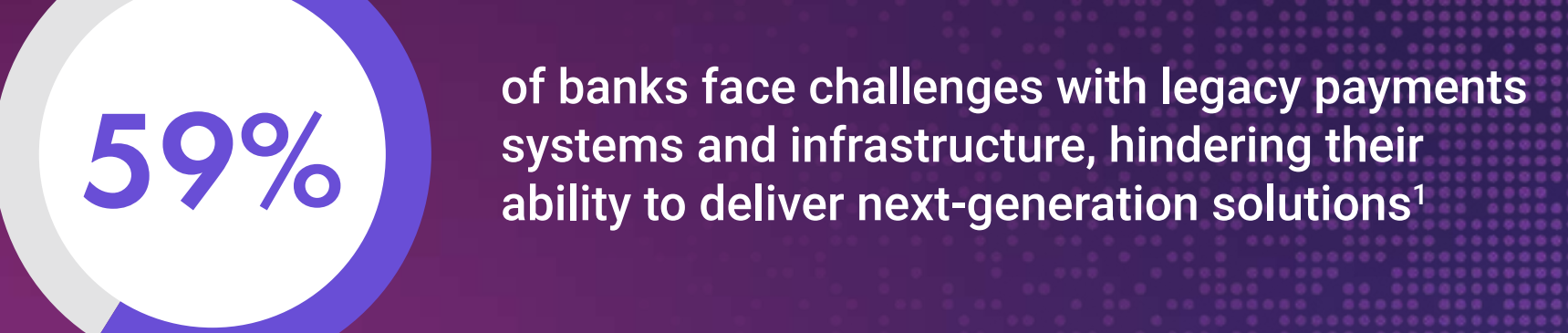


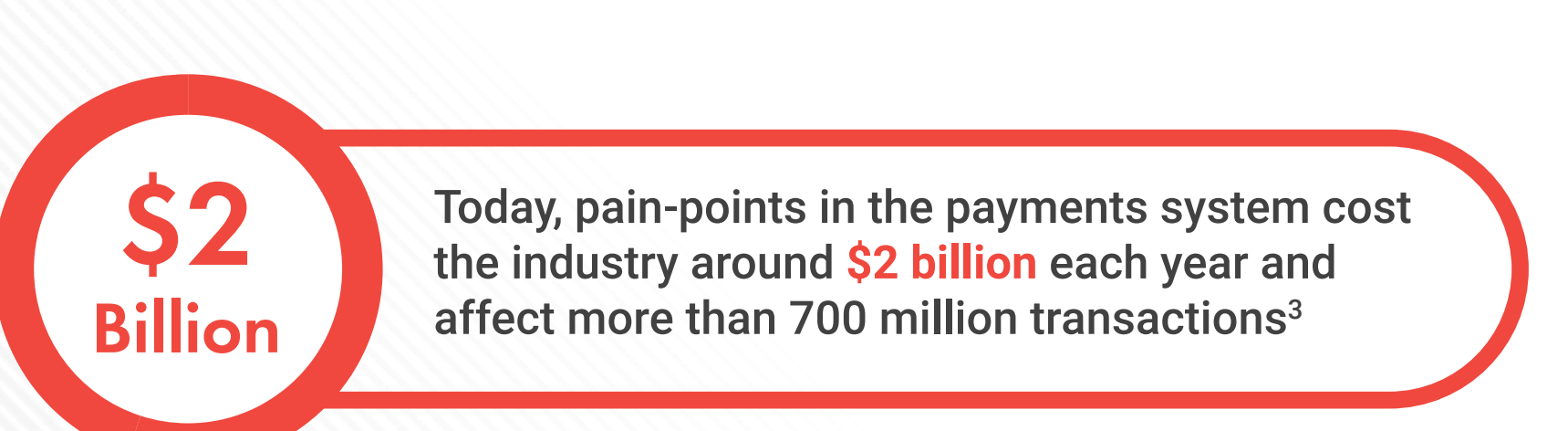
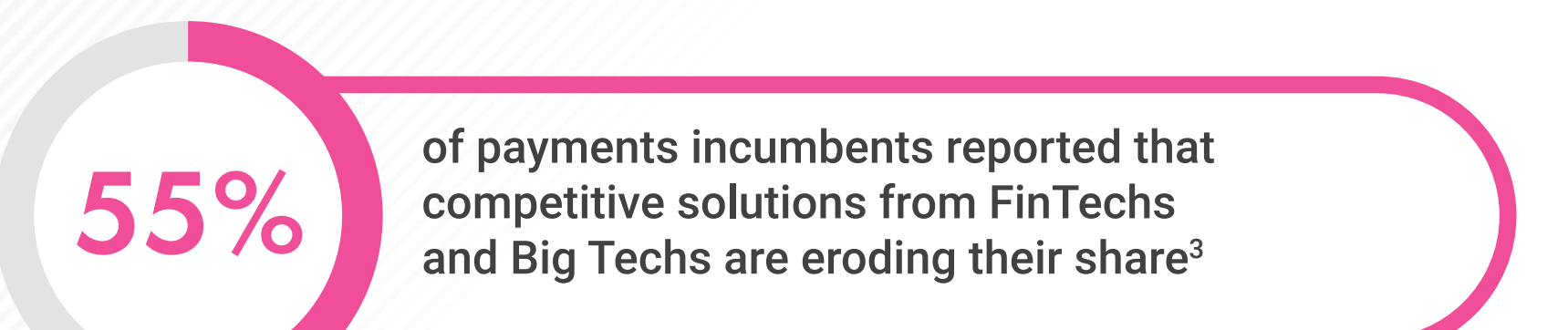
Why financial institutions must implement modern payment solutions

Larger financial institutions (FIs) and banks have developed large, sophisticated payment ecosystems that have served them well until now. However, to embrace new opportunities around instant payments, real-time cross-border transactions, ISO 20022 adoption, and Gen AI use cases, banks need a resilient payments infrastructure, making it essential to prioritize payments modernization plans.

The complexity and cost of updating and upgrading existing back-end payment systems to offer modern payments experience is putting significant pressure on banks and they are struggling to keep pace.

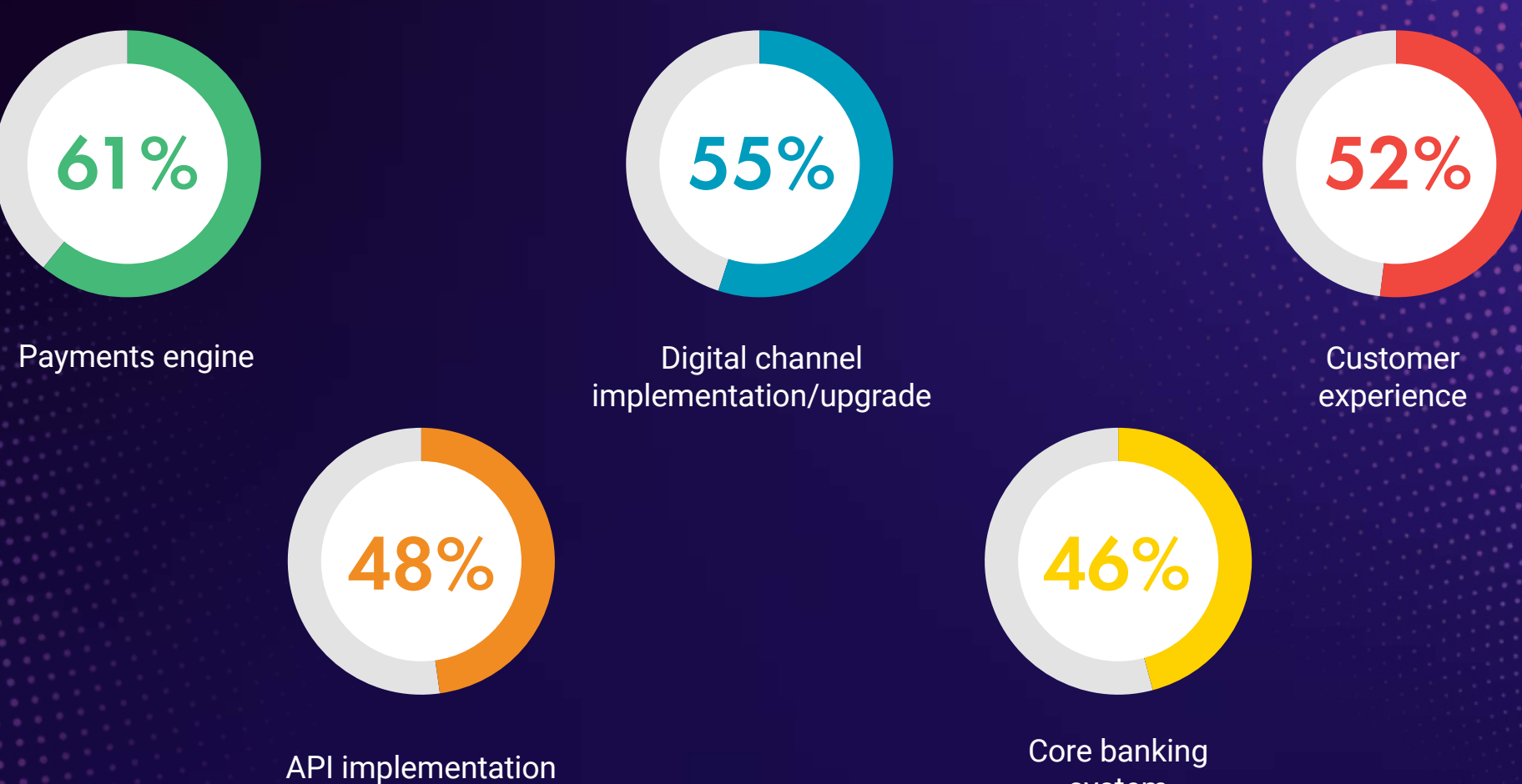


Despite the evident challenges, the cost of inaction and the failure to modernize swiftly will be significantly greater for incumbent banks.



Modernizing the entire payments infrastructure is not easy and requires careful planning to avoid costly detours. It is crucial to identify and prioritize critical systems that are essential to both business and customer needs, while also considering those most impacted by regulatory requirements.

Key areas for FIs to modernize payments:²



Leading banks are leveraging advanced payments technology to address the aforementioned areas and also to accelerate innovation across various aspects of payments, including customer servicing, operations, regulatory compliance, and more.



How Finastra is empowering FIs to modernize payments and realize rapid ROI

Finastra Global PAYplus, with its modern payments architecture, is enabling banks and FIs to overcome the challenges of legacy payment solutions, which are limited in speed, transparency, scalability, resiliency, security, and agility - all crucial for operating in today's 24x7 global economy.

Features of Finastra Global PAYplus include:



Deliver modern payments experience with Global PAYplus!

Download the brochure

Discover how you can deliver faster, cheaper, and secure real-time cross-border payments with Global PAYplus.

Download the report

1. Accenture, A new legacy of payments growth
2. KPMG, Modernizing Payments
3. HSBC, Navigating the AI Wave: Innovations in Commercial Payments