

FINASTRA

## Overview

# LaserPro: Loan document generation enters a new era in the cloud

Delivering enhanced performance and accessibility with a reduced technology burden. Finastra is moving LaserPro to the cloud.





A more competitive tomorrow in the cloud

For decades LaserPro has been the loan document generation software of choice for over 3,400 financial institutions, and continues to seamlessly provide flexible and compliant loan documentation, even as times and technology change.

Today's consumers and businesses want it all, and while financial institutions remain committed to delivering positive customer interactions, it isn't as easy as technology changes and margins thin.

Squeezing out a profit means operating more efficiently, particularly as costs continue to rise and alternative lenders enter the market, realizing superior profitability from inherently low-cost cloud-based operations.

As financial institutions seek a competitive advantage, Finastra remains committed to easing the way, with leading edge functionalities that help to bring profitability and simplicity of customer acquisition back to lending.

That's why we're moving LaserPro to the cloud, enhancing the inherent document generation capabilities of LaserPro with cloud-based ease of integration, access and efficiency.

As a cloud-based application, LaserPro remains the loan document generation system of choice for financial institutions, delivering a lower IT commitment, and of course, the same market-leading outcomes.



Cost reductions of 20% by automating key processes



2X boost in productivity, drastically reducing closing times



Reduced duplicative data entry, improving accuracy and compliance

## The full range of LaserPro capabilities continued in the cloud

LaserPro continues to deliver the same leading document generation capabilities in a cloud-based application, to speed cycle times while reducing total cost of ownership.

While LaserPro has moved to the cloud, users maintain the same capabilities and streamlined performance already available through the on-premise solution. Easily customize your workflows and finalize documentation from one simple interface – even enhance your compliance with built-in features, and our team of regulatory authorities.



### Configurable workflows

Administrators create streamlined workflows designed to guide document preparation. By building standard product templates, including default entries and mandatory data fields, financial institutions can speed the document preparation process and ensure complete and compliant documentation.



### Flexibility and customization

Need to add legal descriptions and provisions, or an unlimited number of signers and collateral? With LaserPro , you can easily adjust document templates to your needs, and no special programming or work arounds are required. You can even create third-party or custom documents unique to your institution, and add them to your loan package.



### Up-to-Date Compliance

Finastra's internal compliance team, including regulatory specialists and attorneys from all fifty states, ensure that LaserPro remains up to date with both federal and state requirements, so documentation will always meet mandated guidelines. You'll even be apprised when system and regulatory updates are occurring, well in advance of any actions being taken.



### Complete Document Submission

LaserPro performs compliance testing on all submitted documents, ensuring the thoroughness and accuracy of the information submitted, and easy-to-read loan checklist highlights issued prior to document delivery. It's simple regulatory compliance right at your fingertips.



## Benefits of LaserPro

# Cloud applications offer greater flexibility within a more cost-efficient and innovative environment.

With all of the built-in benefits of LaserPro, you may be wondering why we'd migrate to the cloud. The answer is simple and clear. Cloud-based applications offer a number of superior attributes to financial institutions, helping you tackle today's challenges of reducing costs and improving accessibility, while smartly positioning for an even more competitive tomorrow.

### Lower up-front cost

With cloud-based installations, you no longer need to worry about making a large capital investment to access the efficiency and profitability of LaserPro. Instead of building servers and infrastructure, you'll access LaserPro through a standard browser, eliminating the need for on-premise installations and associated resource demands.

### Increased agility and flexibility

LaserPro offers ever-ready access through any standard web-browser from nearly any device. This level of unprecedented flexibility means that loan officers can seamlessly coordinate with back-office staff, and manage documents from anywhere.

### Reduced maintenance costs

LaserPro is built and maintained in the cloud. That means all of the testing and deployment takes place there too. You'll also benefit from automatic software upgrades and patches, ensuring your systems are always up-to-date and secure. We even take care of automatic backups to keep your business up and running. With LaserPro residing in the cloud, you can let your IT team focus on critical objectives – and even reduce resource costs.

### Enhanced scalability

With LaserPro, you'll always have the benefit of the most comprehensive document generation technology at your fingertips, and since you no longer need to worry about adding servers or new licenses as you grow, our new cloud offering scales to meet the needs of your institution, seamlessly handling increasing loan volumes to propel profitability.

### Tighter data security

Web-based access is simple and secure, thanks to encryption protocols designed to safeguard data. Ensure your documents and customer data remain secure and always available through: additional firewalls, ISO certified data centers, regular audits, and the full weight of Microsoft's experience.

### Improved Customer Experience

Supporting customer preferences for a digital environment, LaserPro integrates with ProSign Online or other eSign solutions to seamlessly send documents for signature right from your LaserPro dashboard.

### Innovation on Tap

As a cloud-based offering, LaserPro becomes accessible to Fabric.cloud, Finastra's innovation marketplace, delivering a wide range of applications to extend LaserPro's native functionality.

**It's the LaserPro you've used for years, now accessible through a modern updated user interface – offering a simplified document generation solution that now reduces total cost of ownership, and returns increased performance for strong compliance and faster times to close.**



# FINANCE IS OPEN

Finastra unlocks innovation across the world  
of financial services, through our trusted  
software and open platform.

## Contact us

### About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (digital, retail and commercial banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by ~8,600 institutions, including 90 of the world's top 100 banks. For more information, [finastra.com](https://finastra.com)

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