

Factsheet – Finastra Bacsactive-IP

Send and manage credit and debit payments securely

Finastra Bacsactive-IP is a fast and effective way to make payroll and supplier payments, and collect Direct Debits securely and reliably.

Using cloud-based technology, Finastra Bacsactive-IP is an ideal solution for any organisation – from large companies processing millions of transactions every day, to small businesses managing their payments and Direct Debits.

Handling payments for around 3,000 businesses with 30,000 users, and processing over £500 billion of transactions a year, Finastra Bacsactive-IP can handle simple, low-volume payments right through to mission-critical payment operations that require complete automation and sophisticated authorisation.

Finastra Bacsactive-IP gives you online access to the full range of Bacs and Faster Payment services 24/7.

- **Make sterling transfers to and from any UK bank account** – Simply and securely from any computer.
- **Reduce administration and errors** – Built-in bank Account Number and Sort Code validation checks, together with the Bank Holiday calendar, ensure that your payments are processed without error and arrive on time. Confirmation of Payee adds an extra layer of error prevention, ensuring payments are paid to and collected from the correct accounts.

- **Gain better control** – Granular permissions make it easier to ensure your payments and collections are handled safely and securely.
- **Reduce implementation and ongoing costs** – As a Software as a Service (SaaS) solution, there is no hardware to buy or software to install.
- **Help manage cash flow** – Ability to set up a range of payment options when scheduling Direct Debit collections.
- **Bank agnostic** – Our solution provides the freedom to switch banks easily or operate a multi-bank solution.
- **Complete flexibility** – The wide range of optional modules ensures Finastra Bacsactive-IP can be easily configured to maximise your business needs.

Features

- ✓ Handles all Bacs payment types, including supplier payments, payroll and Direct Debits
- ✓ Secured with user login, smart card and smart card readers, with multi-factor authentication or single sign-on if required
- ✓ Easy to configure – our experts manage your setup and provide training
- ✓ Browser-based technology allows for multiple users to work with Finastra Bacsactive-IP simultaneously
- ✓ Works with existing systems, helping you make better use of your software
- ✓ Audit assistance lets you access up to 15 months of archived transactions and user activity
- ✓ User-defined permissions, access and authorisations
- ✓ Automation options via workflow and API modules

Access a wide range of modules to maximise your business needs

Operational flexibility

Finastra Bacsactive-IP enables you to send and manage your Bacs payments and collections securely and easily. You can also download reports and manage your setup and users. Our modules give you the option to further automate your processes and build the most effective payment solution for your needs.



API and automation

Integrate Bacs functionality into your systems and website, allowing you to automate processes, reduce errors and increase security.



Smartcard-free options

Finastra's Bacsactive-IP+ and Workflow modules allow smartcard-free options for both large and small companies.



Direct Debit management

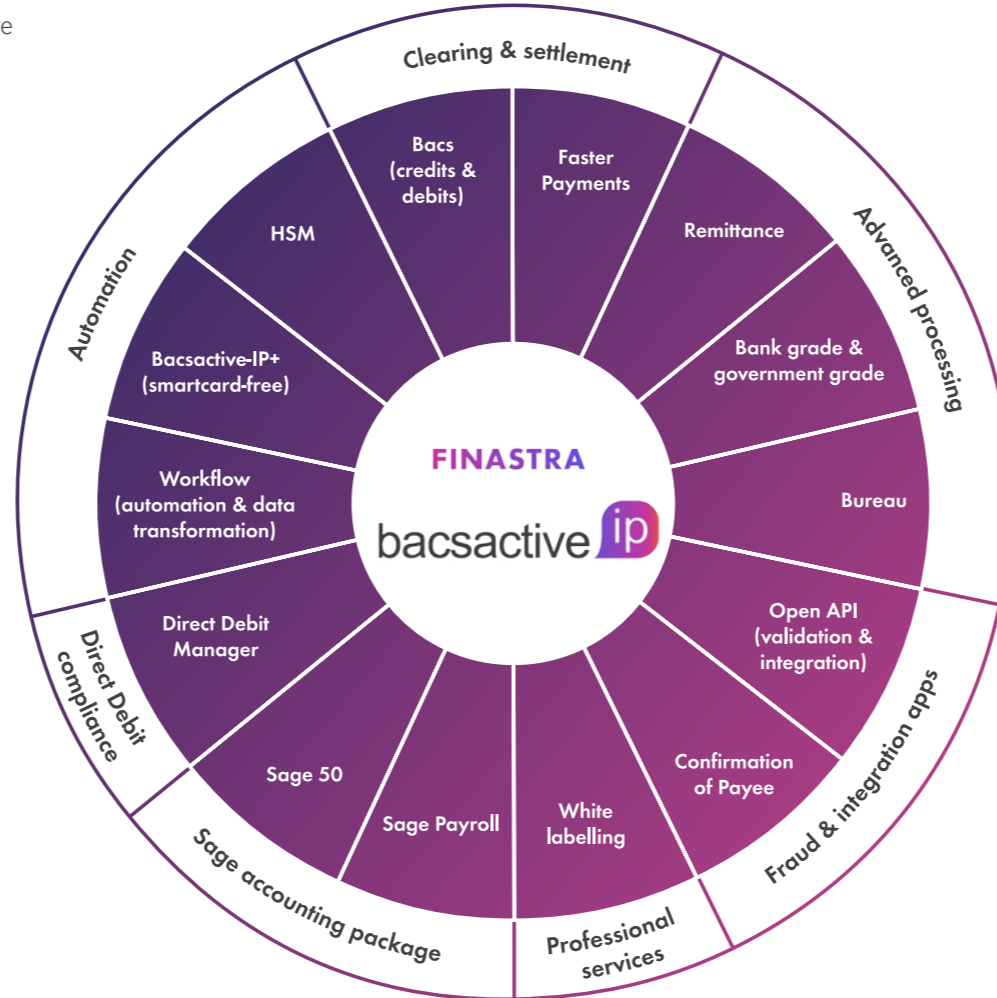
Automatically handles the complexities around mandate management and transaction codes, as well as generating fixed value or variable transactions and customer correspondence.

By the numbers

3,000+
Businesses

30,000+
Users

£500+B
Annual transactions



Error and fraud prevention

Confirmation of Payee allows you to reduce your risk when collecting or making payments, avoiding misdirected payments and adding protection from fraud and scams.



White label services

Finastra has 30 years of experience providing white label services for many of the largest banks in the UK. Our platform is modular to meet the needs of all business and corporate customers. Finastra also offers educational support to help the bank's teams better assist your customers in solving their payment challenges.

Key benefits



Reduce implementation and ongoing costs

SaaS architecture means no hardware to buy or software to install.



Reduce failed payments

Enforces best practices and ensures Bacs compliance.



Lower risk profile

Minimise risk with secure and flexible authorisation levels.



Improve efficiency

Simple integration and automation with your back-office systems.

For more information about Finastra Bacsactive-IP or to schedule a demo, please [contact us](#).

About Finastra

Finastra is a global provider of financial services software applications across Lending, Payments, Treasury and Capital Markets, and Universal (retail and digital) Banking. Committed to unlocking the potential of people, businesses and communities everywhere, its vision is to accelerate the future of Open Finance through technology and collaboration, and its pioneering approach is why it is trusted by ~8,100 financial institutions, including 45 of the world's top 50 banks. For more information visit finastra.com

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Security

The Finastra Bacsactive-IP system is protected by a password, smart card and smart card reader for each of your authorised users. This lets you digitally sign and secure your payment files, so they can be validated when received by Bacs. Multi-factor authentication and single sign-on are also available to increase security.



Expert support

Our specialist teams will configure Finastra Bacsactive-IP to suit your requirements and provide onsite or remote staff training. In addition, there are user guides, on-screen help and our help desk is available Monday to Friday, 9:00 a.m. - 10:30 p.m. (except bank holidays).

Corporate Headquarters

4 Kingdom Street
Paddington
London W2 6BD
United Kingdom
T: +44 20 3320 5000

FINASTRA