

Factsheet – Fusion Trade Innovation and trace:original

New era digital original documents that are secure, designed to comply with current legislation and are easily transferrable

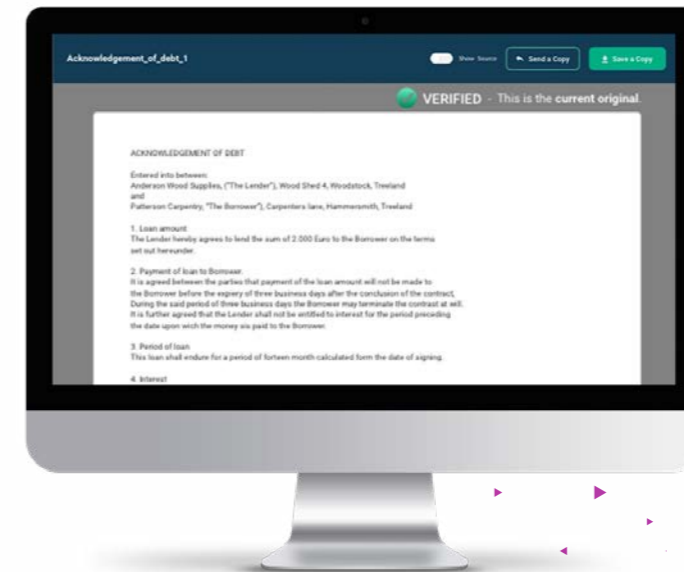
Digitize and manage negotiable instruments or documents of title without the need for a central registry or document repository. Enigio trace:original is a distributed ledger-based solution for tracing an authoritative digital original.

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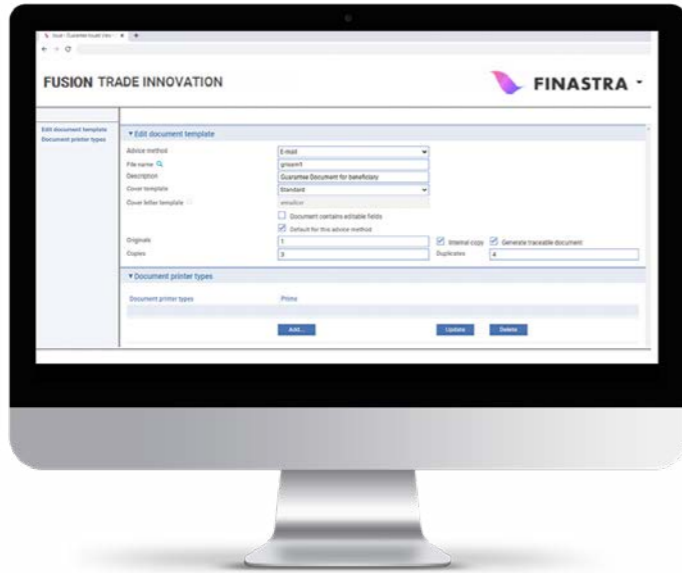
A trace:original document is uniquely identifiable, can be distinguished from copies, has a digitally verifiable owner and is freely transferable.

As the commercial world speeds towards digitalization in a wide range of processes, physical documents are a serious source of inefficiency. They cause problems of accessibility, especially in the Covid pandemic context, generate high costs and create issues around security and transparency.

Many banks have time-consuming and expensive processes in place to deal with physical documents. In addition to driving up costs, this also requires complex controls to be put in place to mitigate risk. These must be balanced alongside controls for existing digital documents and copies, which can create further issues around capturing and managing the correct data. The need to physically secure important documents, places an increasing burden on banks.



Documents can be verified and/or transferred via Enigio's trace:original web interface



Pre-integration into Fusion Trade Innovation means there is no change to your current processes in generating traceable documents

How it works

Enigio trace:original uses distributed ledger technology (DLT) to create an authoritative digital original document whose legal rights are held by its owner. Unlike in most DLT applications, the digital data asset is represented by a file, with a cryptographic audit trail rather than business data stored in the blockchain.

Because it has attributes similar to paper, a trace:original document can (when legislation is technologically neutral) legally replace paper documents for many physical negotiable instruments and documents

of title used today, for example: trade guarantees, promissory notes, bills of exchange and other.

A trace:original document is uniquely identifiable, can be distinguished from copies and has a digitally verifiable owner. As an enhanced PDF document, it is easy to handle, and also easy to transfer across different digital systems. Documents are freely verifiable, immutable and have a secure audit trail provided by a digital public notary service.

Key features



Creation and management of digitally created documents of title



Single valid document can be controlled and stored by the current holder



Machine-readable and accessible for compliance scans and verification



The solution is designed to comply with legal standards for documents requiring original documents in all cases where digital documents and digital signatures are permissible



Integration with Finastra's Fusion Trade Innovation through the FusionFabric.cloud platform delivers STP and efficiency



Key benefits



Optimize costs

When documents are originated and managed digitally end-to-end, the costs for scanning, handling, couriering and physical storage are eliminated. Existing workflows are easier to service – and because using trace:original documents requires no technology transformation or new software, current processes and systems are not disrupted



Reduce risk

Trace:original eliminates the many risks associated with paper documents and provides powerful fraud security. Furthermore, by removing the need to manage 'double data' – a paper original and its digital copy – it further reduces operational risks. Digital documents are easily accessible for review, verification and compliance scanning.



Build revenues

Use digital end-to-end processing for all trade instruments to drive new business, while offering all customers easy digital access and document handling. Additionally, expand market share by offering the service to new business clients through the new realities of the COVID pandemic.



Improve efficiency

Trace:original documents unlock all the benefits of digitalization, from straight-through processing and machine readability to faster turnaround times and shorter servicing lead times.

Integration with Fusion Trade Innovation

Together with Finastra's Fusion Trade Innovation, Enigio trace:original provides an integrated solution for managing and handling digital original documents, making paperless trade finance a reality.

Finastra and Enigio analysis suggests that this integration can lead to an 82% reduction in tasks requiring manual intervention, a 91% reduction in processing and management costs and can cut processing time for a single document from 14 days to just a couple of hours.

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Gartner

Gartner cool vendor 2019



ITFA

ITFA digital negotiable initiative and complaint with dDOC specifications



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IDC

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Global Finance

Trade Finance Awards 2020 and 2021, World's best trade finance software provider

About trace:original

Enigio is a Stockholm-based technology company aiming to become the global technology provider of a standardised solution for digitised, authoritative original documents, a digital original distinguishable from any copy.

Enigio's patent-protected solutions leverages blockchain components and distributed ledger technology (DLT), allowing businesses to create and manage **Digital Original Documents that are transferable, fraud safe and verifiable at any time.**

Find out more at [FusionStore](#)

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top 100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at [finastra.com](#)

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Corporate Headquarters

4 Kingdom Street
Paddington
London W2 6BD
United Kingdom
T: +44 20 3320 5000

