

# The future of financial analysis

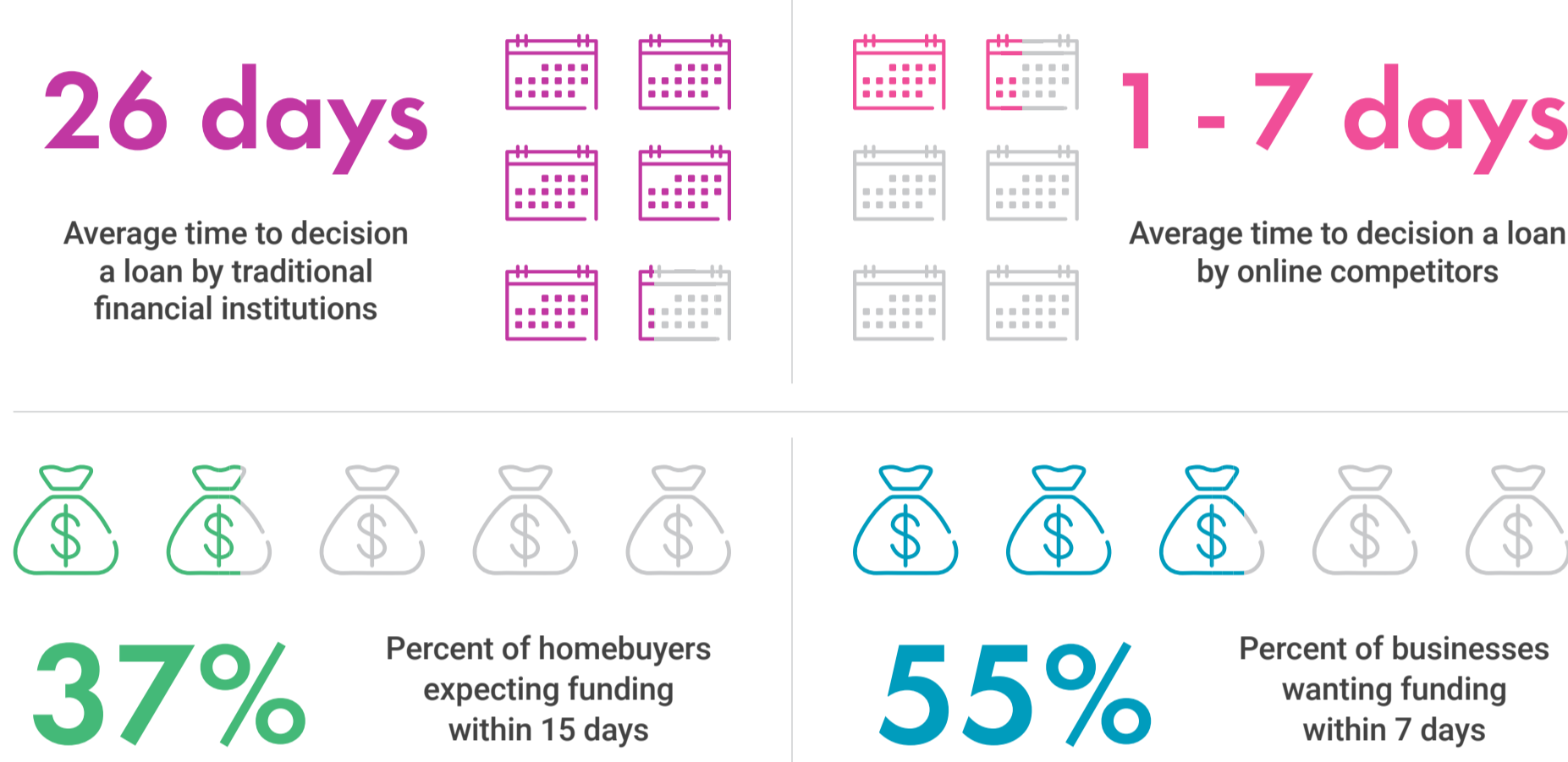
How state-of-the-art technology revolutionizes a time-consuming manual process



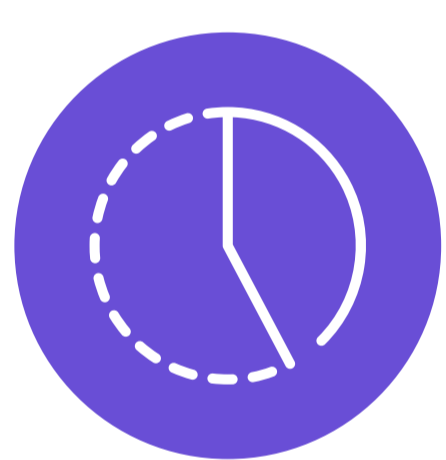
## The opportunity for automation It's time to take away the friction created by manual spreading of tax returns

Financial analysis is a mandatory task in commercial lending. And given that spreading borrower financial statements must be repeated for all renewals and annual reviews, it's not hard to see how this manual process can quickly add up to thousands of hours of effort. It's error-prone, too – just a simple typo can translate into a bad credit decision.

Community financial institutions must streamline their underwriting processes to better compete against the new breed of consumer and commercial lenders:



With today's technology, it's now possible to automatically read, scan and digitize tax returns, and export the data into credit analysis systems, with zero or minimal manual intervention. **Finastra** has partnered with **FlashSpread** to revolutionize the spreading process. Deploying a combination of OCR and AI technologies, the solution extracts and validates financial data, structuring it to deliver high quality made-to-order spreads that expedite your underwriting procedures... often in a minute or less.



FlashSpread saves **458 hours per year**, per underwriter, resulting in **22% productivity gain** and a **96% reduction** in processing time.

**“FlashSpread is an accurate, fast and easy-to-use tax return analysis software that allows small business lenders, such as myself, to focus on analysis and not data entry.”**

Director of SBA Lending  
Florida Bank



## Flexible formats

FlashSpread flexibly integrates to the CreditQuest Financial Analyzer tool for on-prem clients and, alternatively, is configured to pair with the LaserPro Analyzer SaaS solution for a fully cloud-native experience. No matter your technology configuration, Finastra and FlashSpread have the spreading solution you need.

### Why FlashSpread?



Eliminate data entry and inefficient processes by uploading multiple statements at once.



A secure document portal for institutions to upload tax returns to analyze extracts for loan decisioning.



Leverage the fluidity of the tax return and proprietary algorithms to catch any errors or omissions due to poor image quality, watermarks or incorrectly prepared tax returns.



Convert PDF's and scanned tax returns into financial reports with a single button.

**Financial spreading made easy. Enjoy immediate benefits:**

👉 Hover over the box for more information