

Factsheet – FlashSpread-LaserPro Analyzer SaaS Integration

Finastra’s FlashSpread-LaserPro Analyzer cloud-native solution; Converts raw documents to complete, validated, actionable financial spreads in minutes

Digitize scanned tax returns, upload automatically to Finastra’s spreading tool, and effortlessly create analyses and financial reports. Improve accuracy, reduce workload, make better decisions, accelerate closings...and increase profitability

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FlashSpread is an accurate, fast and easy-to-use tax return analysis software that allows small business lenders, such as myself, to focus on analysis and not data entry."

Director of SBA Lending
Florida Bank

Finastra’s FlashSpread-LaserPro Analyzer integration is the hand-in-glove solution converting raw financial documents to formatted spreads suited to your exacting requirements.

FlashSpread-LaserPro Analyzer: the “one click” spreading solution

Financial spreading is the critical first step in the underwriting and onboarding process. But for many financial institutions, this essential standardization of financial statements remains a manual process rife with the potential for inefficiencies and costly errors.

Finastra offers a fully cloud-native enhancement to the spreading experience through the seamless integration of FlashSpread and LaserPro Analyzer.

This process extracts and validates financial data with LaserPro Analyzer, structuring it to deliver high quality made-to-order spreads to expedite your underwriting procedures. The entire process, start to finish, takes mere minutes to complete.

Credit analysis is time-consuming. Among other responsibilities, lenders are frequently tasked with the manual data entry of tax returns for both new loan applications and for periodic reviews of existing loans in their portfolio.

Up to 30 or more statements may need to be analyzed for a new loan – and the time taken means that manual spreading occupies a significant portion of the effort necessary to underwrite and manage loans. A solution that frees staff to pursue additional profitable relationships pays for itself in short order, and has an immediately accretive impact on efficiency ratios and revenue per FTE.

Risk management starts with data management

In order to spread financial statements, lenders and credit officers need to ensure all relevant figures extracted from tax returns are error free. Automating your data entry process eliminates translation errors that plague manual processes, leading to faster, more accurate analyses and quicker decision-making. The FlashSpread-LaserPro solution offers lenders a quick, easy and highly accurate spreading solution, which contributing directly to reduced workload per loan, better decisions, accelerated closings, and highly satisfied customers. It also provides you time to source additional lending clients and locks in competitive market advantages.

Traditional Excel-based spreading has adverse impacts beyond time and cost. Because analysts are often free to modify spread formats to meet unique needs, version control is a significant contributor to risk and excessive time spent entering data and validating models. Plus, unless all members of the underwriting team have evaluated and documented financial data in identical manners, the opportunity for errors compounds leading to re-work, unsatisfactory decision making, and adverse customer experiences.

Importantly, decentralized solutions are hard to maintain. Specialized spreadsheets can drive a reliance on skilled professionals who may be in short supply, inserting the risk that less-qualified staff may make errors impacting the validity of related underwriting activities.

Finastra's FlashSpread-LaserPro Analyzer integration will be your trusted tool to eliminate these risks, enhance work productivity, and exemplify your customer experience.



Time and expense management are essential priorities that an automated financial statement spreading tool can help financial institutions optimize. Equally important, though, is the accuracy and reliability of the spreads; LaserPro Analyzer places guardrails around the financial analysis process to ensure uniform precision balanced with operational flexibility."

Mitch Lucas

Vice President, Head of Retail Lending, Finastra

Unique features of the FlashSpread - LaserPro Analyzer solution

FlashSpread

- Eliminates data entry, manual work, and enables multiple files to be uploaded
- Secure document portal ensures privacy
- Leverages tax return and proprietary algorithms to catch errors and omissions due to poor image quality, watermarks, or incorrectly prepared tax returns
- Converts PDF's and scanned tax returns into financial reports with a single button

LaserPro Analyzer

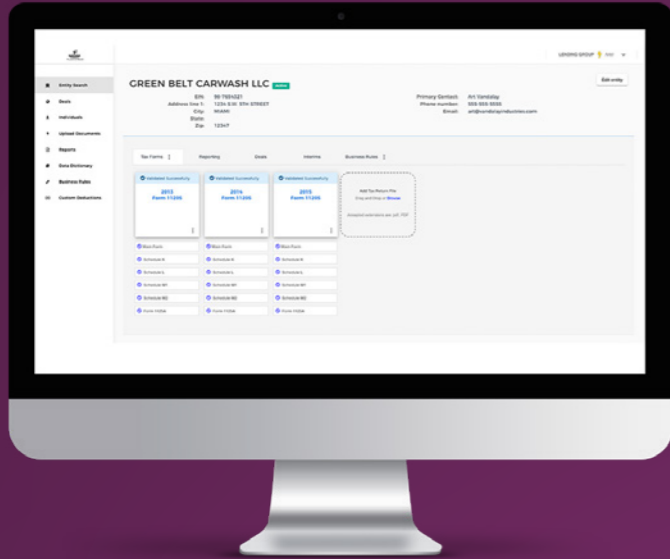
- Cloud-native solution, so needs no infrastructure or management
- Can be implemented in less than a day
- Constantly evolves so customers are always on the latest version
- Puts "guardrails" around financial analysis, so different entities and industries are analyzed consistently
- Standard models and templates allow for much faster analysis, offering relevant line items that allow users to match the complexity of a spread. Users can easily link entities together and check on data points for related parties

- Is the single source of truth. With spreads in a single system, institutions avoid data translation errors and can make clean data available to everyone. It also enables them to see a full history of the spreads, allowing for both trend analysis and for linking entities together to generate a global cash flow
- Accommodates notes and worksheets, where users can add detailed comments at line item, sheet and statement levels
- Improves your statement spreading speed and accuracy on the very first day. And while its native templates are robust, financial Institutions can easily reconfigure them to suit specific and unique needs. Customization is a snap!
- With one-click reporting, outputs are based on preconfigured templates so users easily select the reporting output to match their analysis

Feature fact:

FlashSpread saves 458 hours per year, per underwriter, resulting in 22% productivity gain and a 96% reduction in processing time.

FlashSpread user interface shown below



Benefits of the FlashSpread-LaserPro Analyzer Integration

Increase revenue

- Review loans up to 12 times faster by removing the manual process involved in loan origination, freeing resources that can be deployed for additional revenue activities

Faster, better decisions

- Users can link entities, modify formulas, add line items, and compare statements in real time. More accurate analysis saves rework time and improves decisioning. Intuitive, mobile-first design and user experience supports faster decisions and analysis anytime, anywhere

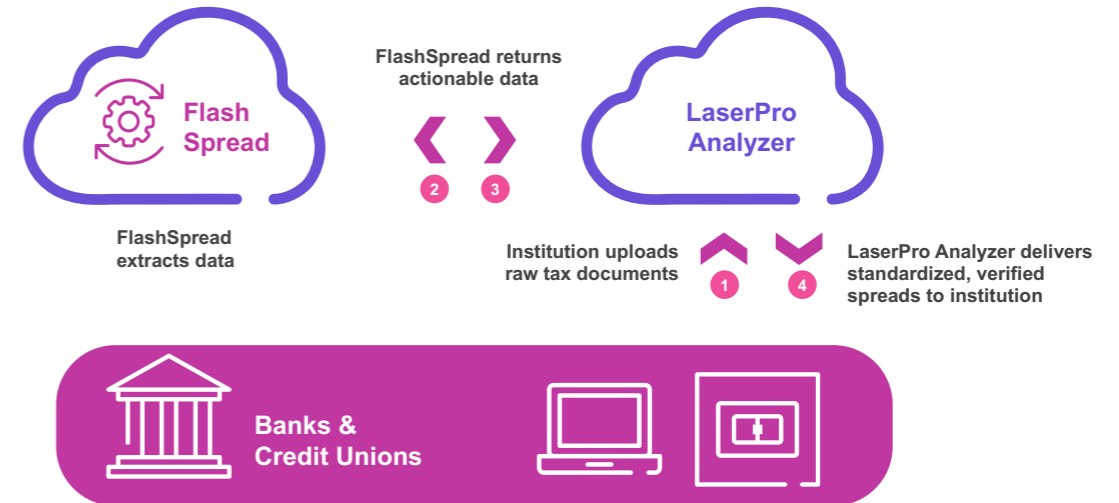
Reduce cost and risk

- FlashSpread converts scanned or digital PDF's of business and tax returns into digital assets – uploaded seamlessly to LaserPro Analyzer for building global cashflow and debt service analyses. This reduces the cost and risk associated with the loan approval and review process

Improve efficiency

- Automating financial analysis and the removal of manual processes improves efficiency dramatically, accelerating loan closing and revenue recognition

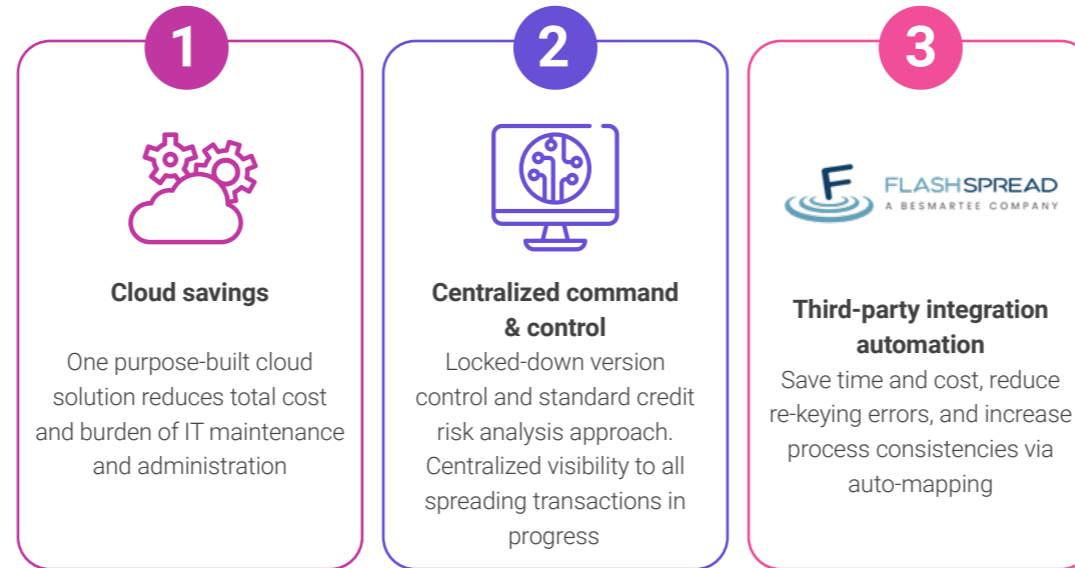
FlashSpread to Analyzer flowchart



Unmatched value proposition

FlashSpread-LaserPro Analyzer completely modernizes the spreading process. Overcoming all the efficiency and risk drawbacks of spreadsheet-reliant systems, this cloud-native solution offers a valuable combination of lower TCO and faster time-to-close. Better yet, financial institutions can deploy and use it in a single business day.

LaserPro Analyzer value story



[Learn more.](#)

About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (digital, retail and commercial banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by ~8,600 institutions, including 90 of the world's top 100 banks. For more information, finastra.com

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