

Factsheet – Finastra Bacsactive-IP

Streamline your credit and debit payments process with our Bacsactive-IP+ module

All the benefits of Finastra Bacsactive-IP with simplified workflow and enhanced security to aid automation and remove the need for smartcards.

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If you are an existing Finastra Bacsactive-IP customer, your configuration can be automatically migrated to the new service. You will not be required to set it up again.

Building on Bacsactive-IP's proven cloud-based technology, Bacsactive-IP+ gives you complete control of your payments wherever you are.

Bacsactive-IP+ has been engineered to support home, office and hybrid working arrangements. It features powerful multi-factor authentication, which removes the need for smartcards, their software and readers, making it a fully portable service. Submissions to Bacs are signed instead using Finastra's Hardware Security Modules (HSMs) to ensure the highest level of security.

Eliminating the need for smartcards removes the restrictions on operating systems and browsers the software needs to operate smartcards. In addition, any problems generated by smartcard software conflicts for multi-banked users are eliminated.

Transactions can be entered manually or uploaded from a file in a variety of formats.

Bacsactive-IP+ keeps you updated with email notifications so you will always know the status of your Bacs submissions. You will receive notifications when your submission is awaiting authorisation, when it has been accepted by Bacs and when your Bacs reports are available for review.

Segregation of duties is supported, and the service is provided using Bacsactive-IP's easy to use Software as a Service (SaaS) solution.

Key features



Portable solution



Allows for multiple sponsors



Open API



Simple automation



Secure key management



Highest level of security



Scalable solution

Adopt Bacsactive-IP+ with ease

Configuration

Our configuration specialists will assist you with setting up the solution to ensure a smooth transition from using smartcards to the new smartcard-free service.

Processing transactions

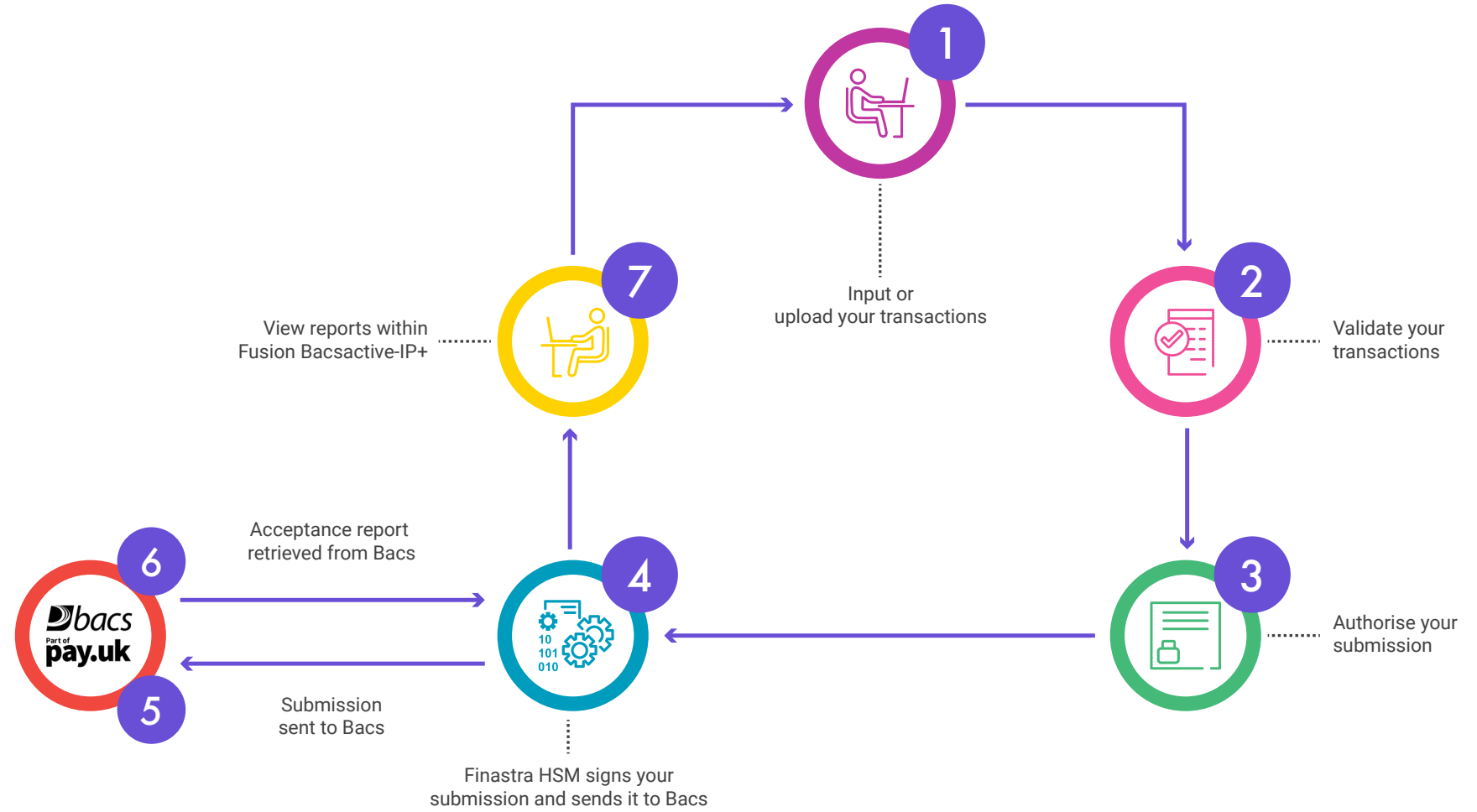
Making submissions via Bacsactive-IP+ is straightforward. You simply enter your transactions in the software via our user-friendly interface or upload them from a file. Bacsactive-IP+ enables transaction data from any source to be converted into a Bacs-formatted payment file. Once you are satisfied that your submissions are correct, you authorise the file for submission to Bacs. The software will take care of the submission and provide an email confirmation that it has been accepted by Bacs.

Access to the system is secured by the use of Multi-Factor Authentication (MFA) at login point.

Report handling

All your Bacs reports are automatically downloaded each day and made available through the portal or can even be automatically emailed to your authorised users or departments.

Smartcard-free submission process



The most effective Bacs payment solution for your needs

Bacsactive-IP works with the full range of modules to enhance your payment processes:

- **Faster Payments:** Make urgent or emergency payments quickly
- **Bureau:** For in-house or commercial bureau services
- **Open API:** For seamless integration into your website or software
- **Sage Payroll:** Integration to reduce work and eliminate errors
- **Sage 50:** Integration for easy control and enhanced Direct Debit management
- **Direct Debit Manager:** Complete Direct Debit management solution

For more information about Finastra Bacsactive-IP+, please speak with your Account Manager or [contact us](#).

About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning software solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (Retail, Digital and Commercial Banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by over 8,000 institutions, including 45 of the world's top 50 banks. For more information, finastra.com

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Corporate Headquarters

4 Kingdom Street
Paddington
London W2 6BD
United Kingdom
T: +44 20 3320 5000