

# Kondor: the comprehensive off-the-shelf front-to-back to risk treasury solution

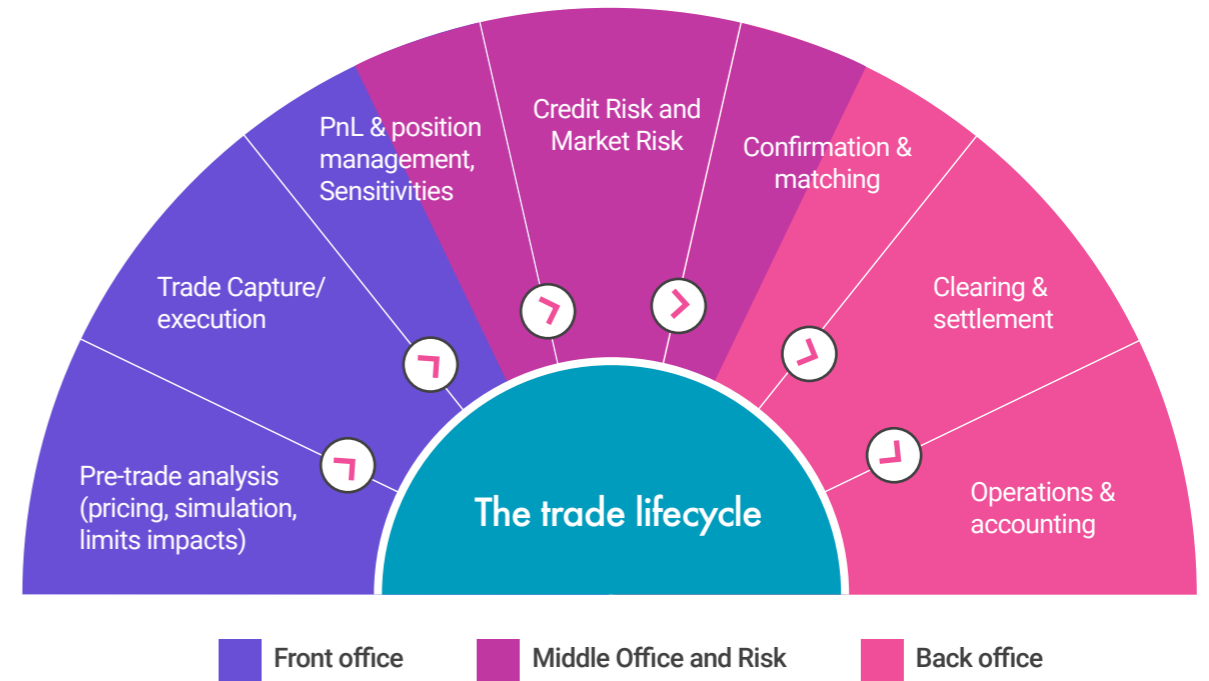
A fast-changing financial landscape requires that banks focus on balancing complexity with volume, managing the speed of deployment of new features, preventing risk and errors and adapting to ever-increasing regulatory requirements.

**//**  
*Kondor has given us a platform on which to evolve and automate our business model, while allowing the underlying infrastructure to be rationalized and made more efficient."*

**Diana Enes**  
 Head of Derivatives, European Bank

Today, a bank's treasurer, as custodian of the bank's balance sheet, is facing highly uncertain market conditions, competition from non-banking players and pressure to comply with ever-evolving regulations. To deal with these challenges effectively, treasurers need to have intelligent, digital tools at their disposal that go beyond mere automation of the trade lifecycle.

Finastra's Kondor is a front-to-back, cross-asset treasury solution that helps treasurers to efficiently conduct the bank's funding, liquidity management, and trading activities.

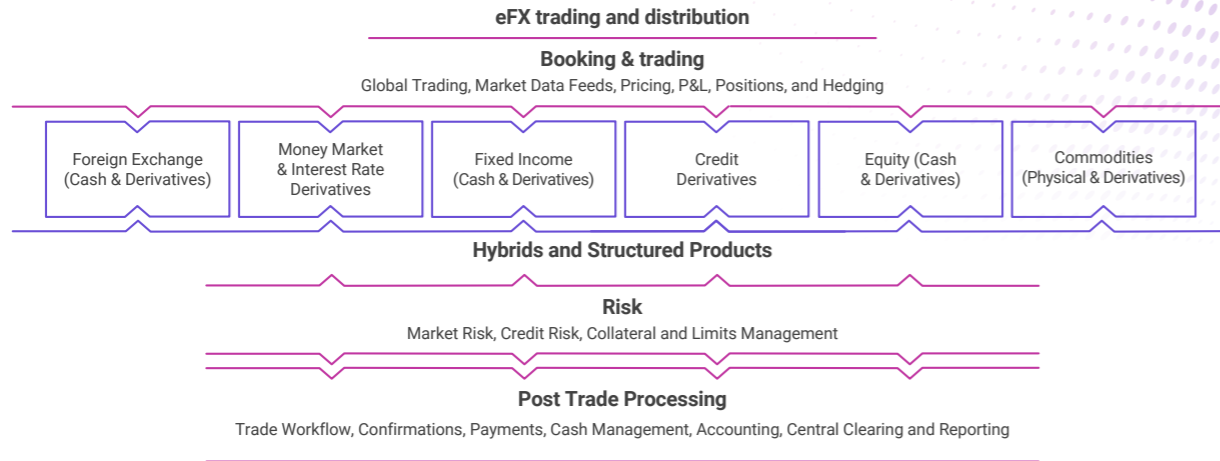


With its pre-trade analytics and decision support tools, Kondor allows the bank's front office traders to take appropriate trading and hedging decisions with a real-time view of positions and trading exposures. All the captured trades are processed in the back office in a straight-through manner (including confirmation generation, settlement, and accounting), thus eliminating any operational risk.

The treasury sales desk can drive revenues by offering vanilla and complex tailored products to help corporate customers hedge their exposures.

Kondor helps establish a comprehensive risk, governance, and compliance framework within the treasury, so the risk and compliance teams are able to monitor credit and market limits, compute market risk measures and stay up to date with the local and global regulatory mandates.

## Wide range of functionality



*We selected Kondor because it offered all the functionality we needed, and we felt that it provided the best value for money too."*

Head of Treasury in a European Bank



*Finastra Kondor stands out from the competition with its quality, stability, wide market adoption and comprehensive functionality."*

**Ricardo Rola,**  
Head of IT, Itau BBA International

Kondor provides full asset class coverage (FX and money market, futures, interest rates and FX OTC derivatives, bonds, inflation, equity & commodities) and automated data interfaces (Refinitiv and Bloomberg feed).

The features described below are available in the core or as services with Fintech partners.

### Front office

- Trade Booking with pre-deal analysis and limits and compliance checks
- Cross Asset Pricing covering standard and advanced models
- Reports including: PnL & Greeks, Real Time position monitoring, Cashflow projection and Simulated Risk analytics

### Back office

- Confirmation
- Payments
- Event based validation workflows
- Settlement
- Matching
- Accounting & Hedge Accounting
- Swift ISO 20022

### Risk

- On-the-fly aggregation, Trade drill down & analysis
- Market Risk; VaR & Back Testing, Stress Tests
- Credit Risk; Credit Limits with pre-Deal limit checks, Potential Future Exposure, CVA/DVA & FVA
- Collateral; Variation and initial Margin, Margin Calls, SIMM, Collateral optimization, Dispute and reconciliation
- Trade allocation, marginal contribution of each trade to the risk measure

### Regulation

- Basel IV; FRTB-SA, SACCR and BA-CVA
- Reporting; MIFID 2, EMIR, SFTR

## Key differentiators



### Fintech ecosystem

Kondor provides a wide range of APIs that can be leveraged to build innovative business-wide functionalities. Clients can also benefit from a large set of off-the-shelf features provided by Fintech partners on the Finastra FusionFabric.cloud platform, especially around risk, collateral management and regulation.



### Global and local expertise

With highly skilled professionals serving 250 names in 70 countries, Finastra's strong relationships and deep subject matter experience have made us a partner of choice for leading banks, corporates, institutional asset managers, and hedge funds around the world. We understand local market requirements and our experts are based on the ground where you need them - ready to respond quickly to ensure that your solution meets your specific country needs.



### Out of the box

Kondor is a standardized and comprehensive trading system with extensive pre-configured capabilities to ensure that onboarding costs are optimized. It is also designed to be easily customizable, and its functionality can be quickly integrated with existing systems and applications. Kondor is a proven and robust solution that enables banks to trade high volumes straight out of the box while offering the flexibility to support more complex derivatives, options, and structured trades.



### Modern technology

Kondor architecture has been modernized providing containerized and orchestrated deployment, which is cloud ready and cloud agnostic (available on Azure, AWS and Google Cloud).

Features include strong authentication based on OIDC, and microservices and openness. APIs provide connectivity and ease of integration with fintech partners and other third parties.



### A complete Treasury platform

Kondor includes full support for the trade lifecycle from trade booking to confirmation and payment through pre-deal analysis, limit checks, front office and risk reporting, and regulatory compliance.

The solution drives data consistency across the organization by enabling the front, back and risk teams to share the same financial libraries, trades and market data which leads to lower discrepancies and significantly reducing costs per transaction.



### Always up to date with market changes

Due to its large global footprint and extensive customer base, Kondor is evolving continuously to meet global and local regulatory requirements and keep up with the latest market practices .



## Kondor-as-a-service

Kondor can be delivered and operated as a cloud-hosted managed service with Finastra or one of our trusted global partners.

This provides access to best-in-class treasury software with minimal infrastructure requirements and improved efficiency with continuous monitoring and support. Finastra partners with leading managed service providers, who share broad experience in treasury and cloud.

### Benefits

-  A fully supported and evergreen platform facilitating business processes
-  Reduced TCO of Treasury management by an average of about 20 to 40%
-  Increased operation efficiency
-  Preferential tax treatment of the spend as OpEx instead of CapEx
-  Quicker time to market for new features and business functionalities
-  Reduce impact for new business requirements deployment with a single subscription
-  A fast and low-risk deployment for minimal disruption to ongoing business operations
-  A service with upgrades across infrastructure, application and security
-  Scale on demand. Adjust platform's capacity with your business growth
- 



*With Finastra's solution and the speed and flexibility offered by the cloud, we can continue to meet business requirements whilst ensuring regulatory compliance. Finastra has played an important role in our Treasury systems journey and we look forward to our continued collaboration to drive the digital treasury of the future. "*

Gary McDermott,  
Treasurer, The Co-operative Bank

Finastra works with a trusted partners who will support your journey and help you manage your treasury operations more efficiently and effectively.

Managed services partners:

**Luxoft**  
A DXC Technology Company

**TCM**partners

**ITC INFOTECH**  
Business-friendly Solutions

**Be** SHAPING THE FUTURE

**accenture**





### About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (digital, retail and commercial banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by ~8,600 institutions, including 90 of the world's top 100 banks. For more information, [finastra.com](https://finastra.com)

© 2023 Finastra. All rights reserved.

### Corporate Headquarters

4 Kingdom Street  
Paddington  
London W2 6BD  
United Kingdom  
T: +44 20 3320 5000