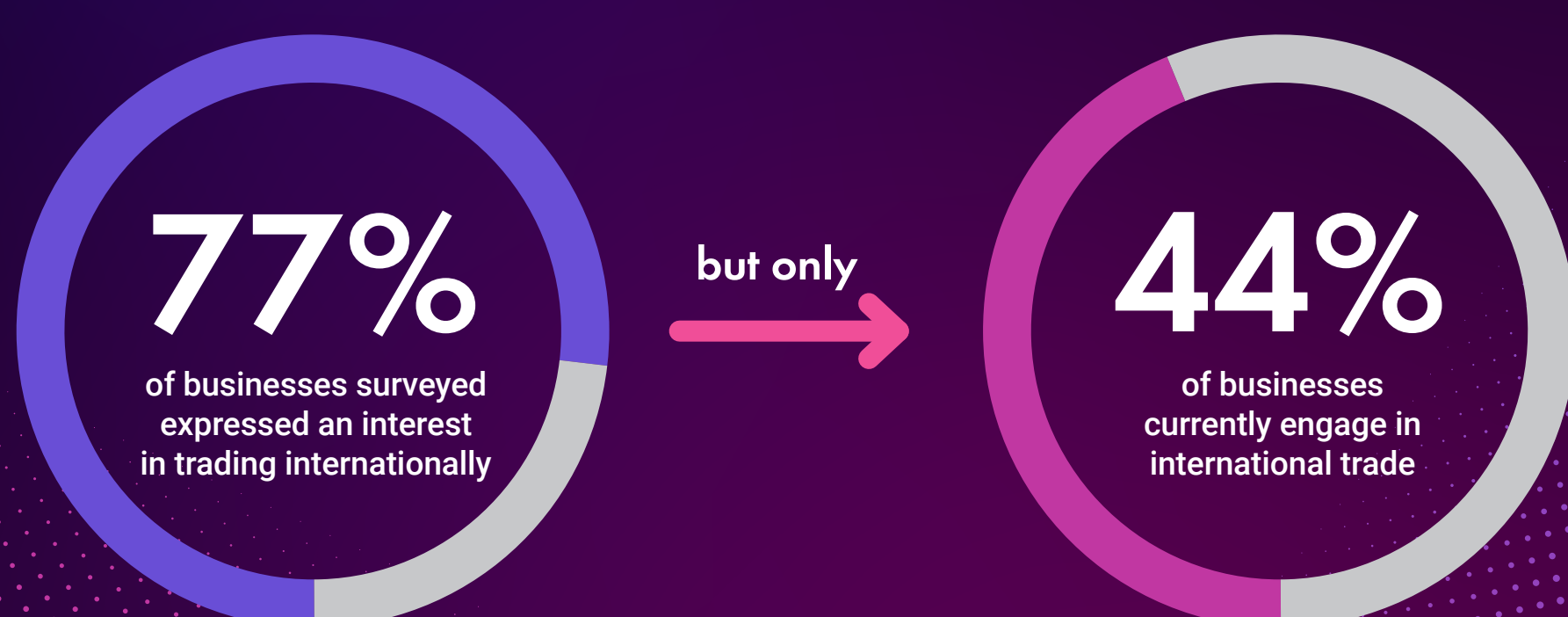


Winning with fintech: Unlocking the gates to successful international trade for SMEs

Finastra partnered with CBI to survey over 200 financial decision makers at UK-based SMEs to better understand current business attitudes to international trade and accessing finance.

CBI estimates that a new generation of SME exporters could raise around £20 billion in additional UK export revenues by 2030.

However, research suggests there is a gap between the ambition of firms to trade internationally and the reality of doing so.



Top three barriers SMEs face when trading internationally:

As indicated by respondents



23%

Impact of Brexit



16%

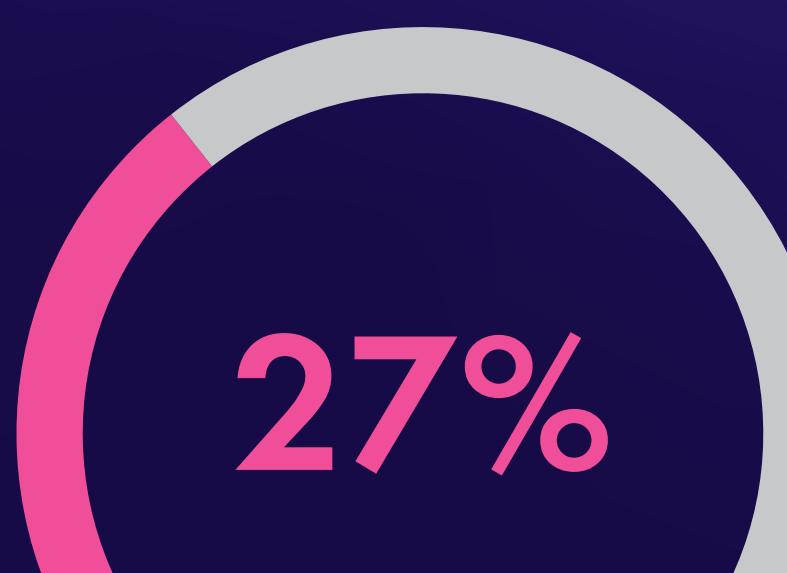
Being too small to trade internationally



15%

Limited knowledge about international markets

27% of respondents think trading internationally isn't applicable to their business, suggesting more needs to be done to encourage businesses to consider the value of exporting.



The UK's fintech sector can play a key role as a broader enabler of economic transformation

Click the icon for more information



Harnessing the power of fintech solutions can help SMEs overcome some of the barriers to international trade and give them a competitive edge.

CBI's International Trade Toolkit, developed in partnership with Finastra, aims to help UK firms across all sectors increase their international ambitions – explore the full findings and a range of case studies!

