

Factsheet - Fusion Bacsactive-IP

Send and manage credit and debit payments securely

Fusion Bacsactive-IP is a fast and effective way to make payroll and supplier payments and collect Direct Debits securely and reliably.

Using cloud-based technology, Fusion
Bacsactive-IP is an ideal solution for any
organization – for large companies processing
millions of transactions every day, to small
businesses managing their payments and
Direct Debits.

Handling payments for around 2,000 businesses with 30,000 users, and processing over £300 billion of transactions a year, Fusion Bacsactive-IP can handle simple, low-volume payments right through to mission-critical payment operations that require complete automation and sophisticated authorization.

Fusion Bacsactive-IP gives you online access to the full range of Bacs and Faster Payment services 24/7.

- Make sterling transfers to and from any UK bank account – Simply and securely from almost any computer.
- Reduce administration and errors Builtin bank Account Number and Sort Code validation checks, together with the Bank Holiday calendar, ensure that your payments are processed without error and arrive on time.
- Gain better control Granular permissions make it easier to make payments and take collections safely and securely.

- Reduce implementation and ongoing costs
 As a Software as a Service (SaaS) solution, there is no hardware to buy or software
- Help manage cash flow Ability to set up a range of payment options.

to install.

 Bank agnostic – Our solution provides the freedom to switch banks easily or operate a multi-bank solution.

Features

Handles all Bacs payment types, including supplier payments, payroll and Direct Debits

- Secured with user login, smart card and smart card readers, with multi-factor authentication or single sign on if required
- Easy to configure our experts manage your setup and provide training
- Browser-based technology allows for multiple users to work with Fusion Bacsactive-IP simultaneously
- Works with existing systems, helping you make better use of your software
- Audit assistance lets you access up to 15 months of archived transactions and user activity
- User-defined permissions, access and authorizations
- Automation options via workflow and API modules

Access a wide range of modules to meet your needs

Operational flexibility

Fusion Bacsactive-IP enables you to send and manage your Bacs payments securely and easily. You can also download reports and manage your setup and users. Our modules give you the option to further automate your processes and build the most effective payment solution for your needs.



Direct Debit management

Automatically handles the complexities around mandate management and transaction codes, as well as generating fixed value or variable transactions and customer correspondence.



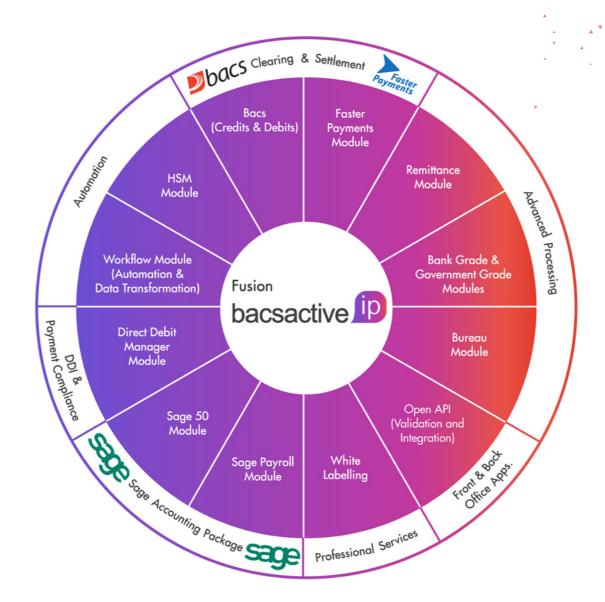
API and automation

Integrate Bacs functionality into your systems and website, allowing you to reduce errors and increase security.



White label services

Finastra has 30 years of experience providing white label services for many of the largest banks in the UK. Our platform is modular to meet the needs of all business and corporate customers. Finastra also offers educational support to help the bank's teams better assist your customers in solving their payment challenges.



2,000+

Businesses

30,000+

Users

£300+B

Annual transactions

Benefits



Reduce implementation and ongoing costs

SaaS architecture means no hardware to buy or software to install.



Reduce failed payments

Enforces best practices and ensures Bacs compliance.



Lower risk profile

Minimize risk with secure and flexible authorization levels.



Improve efficiency

Simple integration and automation with your back-office systems.

For more information about Fusion Bacsactive-IP or to schedule a demo, please <u>contact us</u>.

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top 100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at **finastra.com**

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Security

The Fusion Bacsactive-IP system is protected by a password, smart card and smart card reader for each of your authorized users. This lets you digitally sign and secure your payment files, so they can be validated when received by Bacs. Multi-factor authentication is also available to increase security.



Expert support

Our specialist teams will configure Fusion Bacsactive-IP to suit your requirements and provide onsite or remote staff training, In addition, there are user guides, on-screen help and our help desk is available Monday to Friday, 9:00 a.m. - 9:00 p.m. (except bank holidays).

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