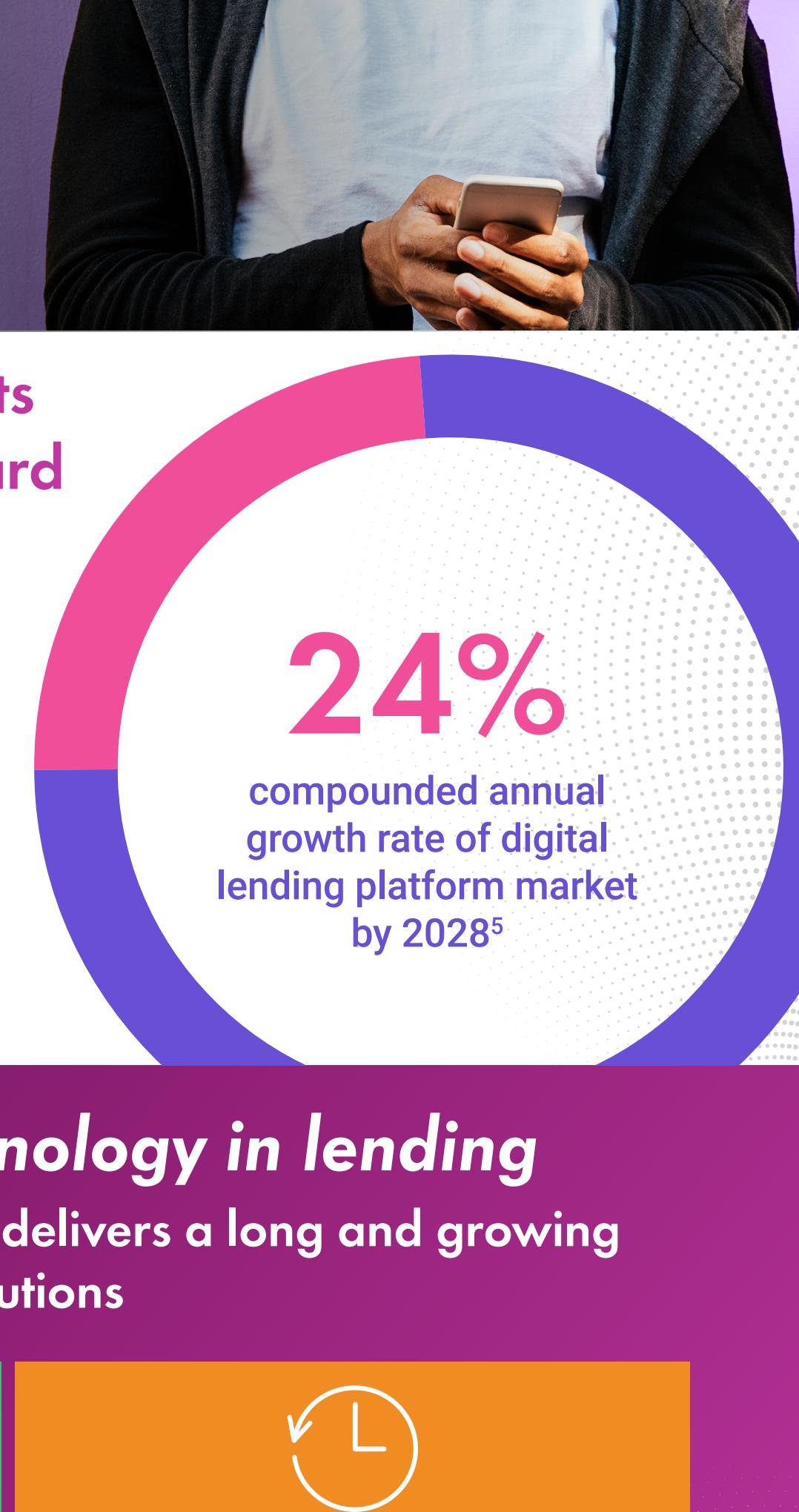


# Taking lending to the cloud

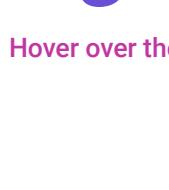
Consumer preferences and emerging technologies are combining to open a new era in lending.

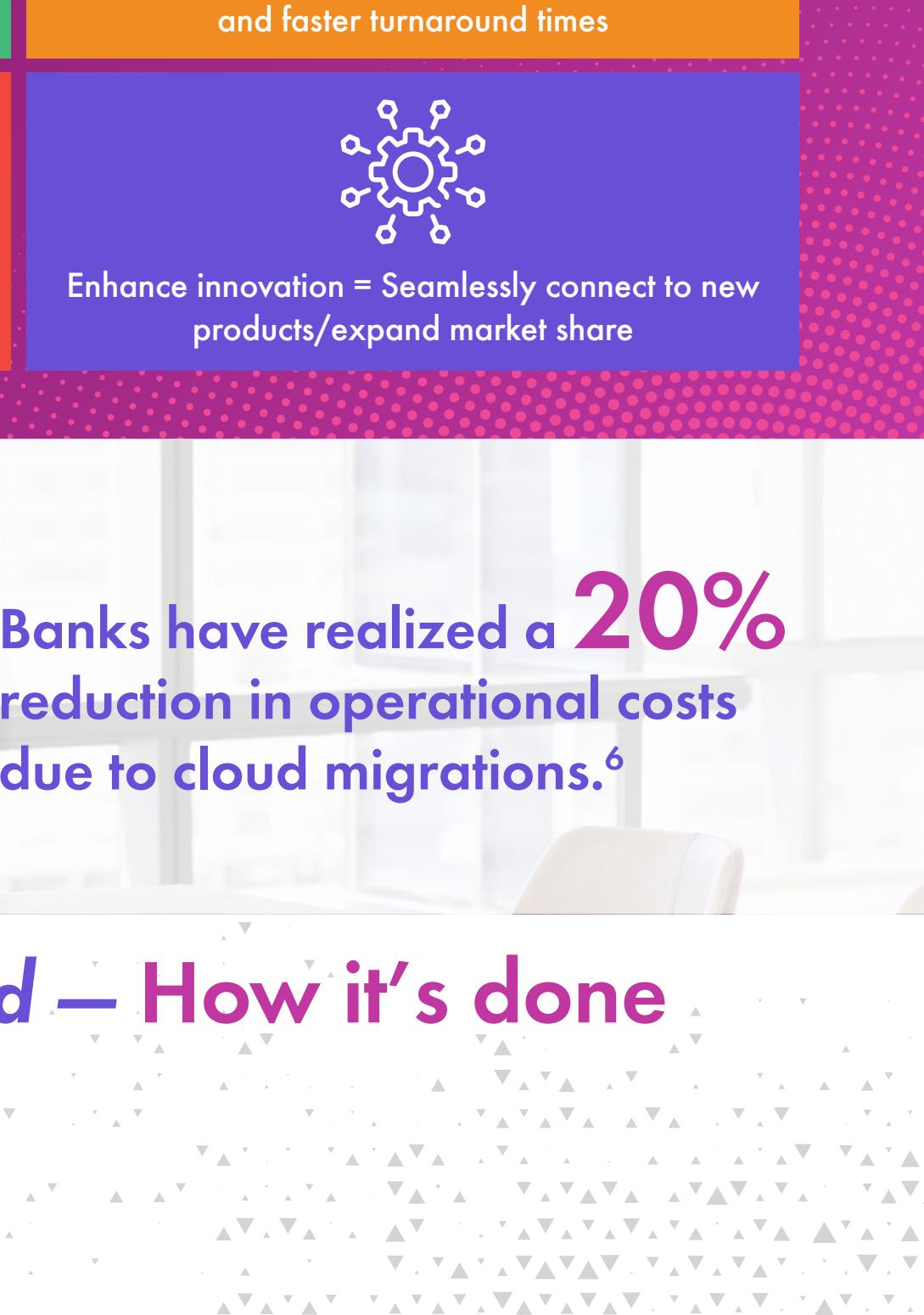
## Consumer preferences and behavior are taking banking digital

- 76%** use mobile banking apps for everyday tasks<sup>1</sup>
- 40%** over 40% of younger Americans have opened an account online<sup>2</sup>
- 69%** of consumers prefer to submit lending documents online<sup>3</sup>
- 62%** of recent homebuyers would handle their next mortgage completely online<sup>4</sup>



## Technology advancements are taking lending skyward

-  Application programming interfaces (APIs)
-  Machine learning
-  Artificial Intelligence



## Benefits of cloud technology in lending

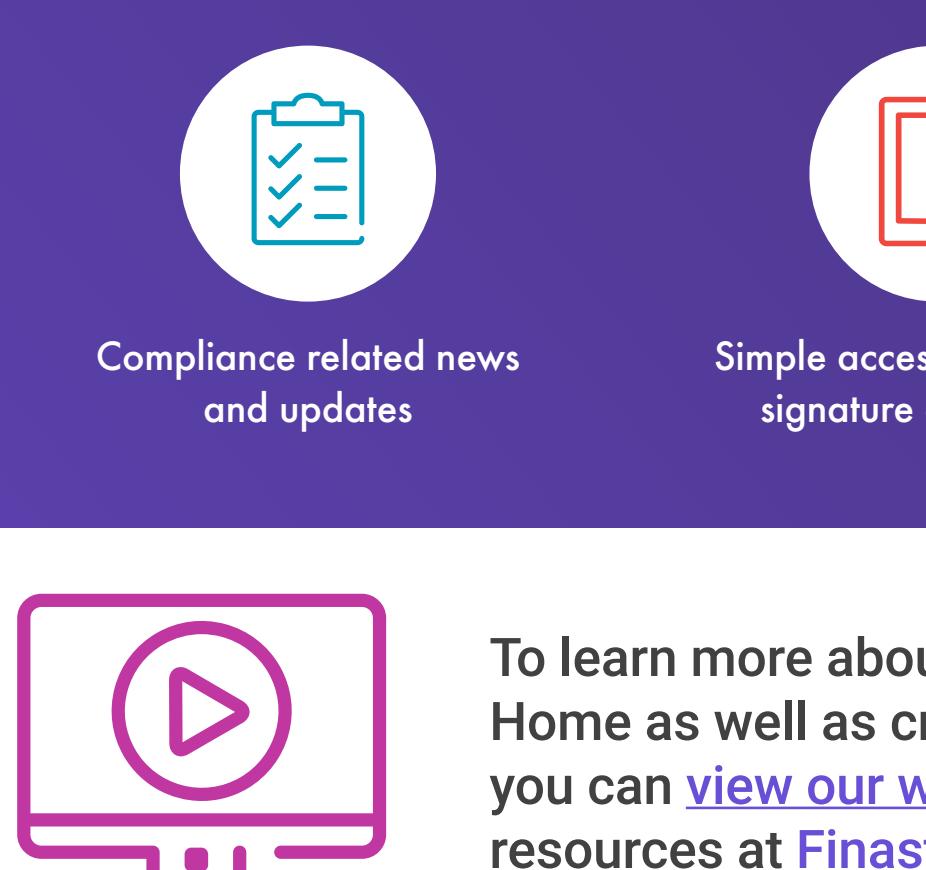
Migrating lending to the cloud delivers a long and growing list of benefits to financial institutions



Banks have realized a **20%** reduction in operational costs due to cloud migrations.<sup>6</sup>

## Migrating to the cloud — How it's done

ⓘ Hover over the number block to find out more



**“Every step you move, every system you adopt brings you one step closer to the top-tier benefits being realized by leading financial institutions that have already employed much of their operations to the cloud.”**

Paul Musser  
Senior Product Manager, Finastra

**Meeting customer expectations during your cloud journey**

Building the bridge from the past into the future of cloud-based services requires a lending hub

Best-in-class example: Finastra's Total Lending Home – a single portal seamlessly connecting on-premise and cloud-based applications.



Single sign-on to all lending functions



View all data from one portal



Custom-tailored dashboards create intuitive workflows



Compliance related news and updates



Simple access to electronic signature capabilities



Simplified launch of on-premise and cloud products



To learn more about the capabilities of Total Lending Home as well as creating a seamless journey to the cloud, you can [view our webinar](#) or explore our cloud lending resources at [Finastra.com/Cloud-Lending](#).

1. Mitch Strohm. "Digital Banking Survey: 76% of Americans Bank Via Mobile App—Here are the Most and Least Valuable Features." Forbes, Feb. 24, 2021. Web.

2. "BAI Banking Outlook Special Report: Digital Banking." BAI, 2020. Web.

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5. "Digital Lending Platform Market Size, Share & Trends Analysis Report by Solution (Lending Analytics, Business Process Management, Loan Origination), By Service, By Deployment, By End Use, By Region, And Segment Forecasts, 2021 – 2028." Grandview Research, 2021. Web.

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