

When core banking transformation becomes an imperative

Financial organizations are shifting cloud investment focus onto their infrastructures and back offices.

70%
of banks are reviewing their core banking platform

Single largest area of cloud consumption is **Core Banking.**

Source: Gartner

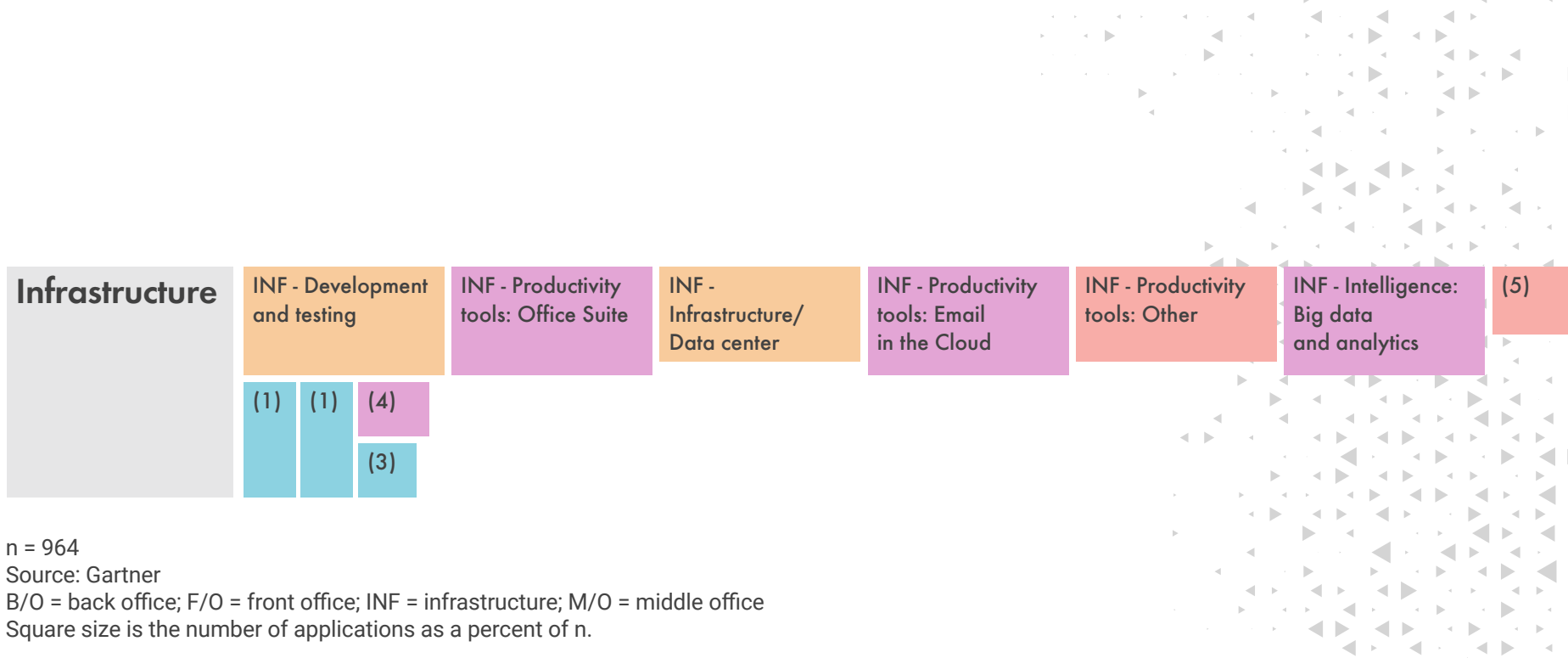
Performance pressures are compounded by disproportionate spending on simply running the bank

Banking is experiencing a major shift, driven by seismic technology and market changes. Banks are prioritizing the renovation of their legacy banking infrastructure. They have reached a tipping point where they are actively working to digitally transform and in doing so, lower their TCO.

Cloud heat map by functional area in banks and investment services firms

AGR 2019-2020

☞ Hover over the white arrow to enlarge



n = 964
Source: Gartner
B/O = back office; F/O = front office; INF = infrastructure; M/O = middle office
Square size is the number of applications as a percent of n.

More and more financial institutions are embracing cloud and other emerging technologies to provide a better customer experience, simplify processes and take cost and risk out of their business. The decline of IaaS (Infrastructure as a Service) in favor of more complex, mixed architectures is a consequence of the trend for adoption of cloud-native applications that are integrated within a broader cloud ecosystem.

Routes to Core Banking transformation



In order to provide a customer centric service, both back-office operations and customer-facing operations need to be connected and streamlined.

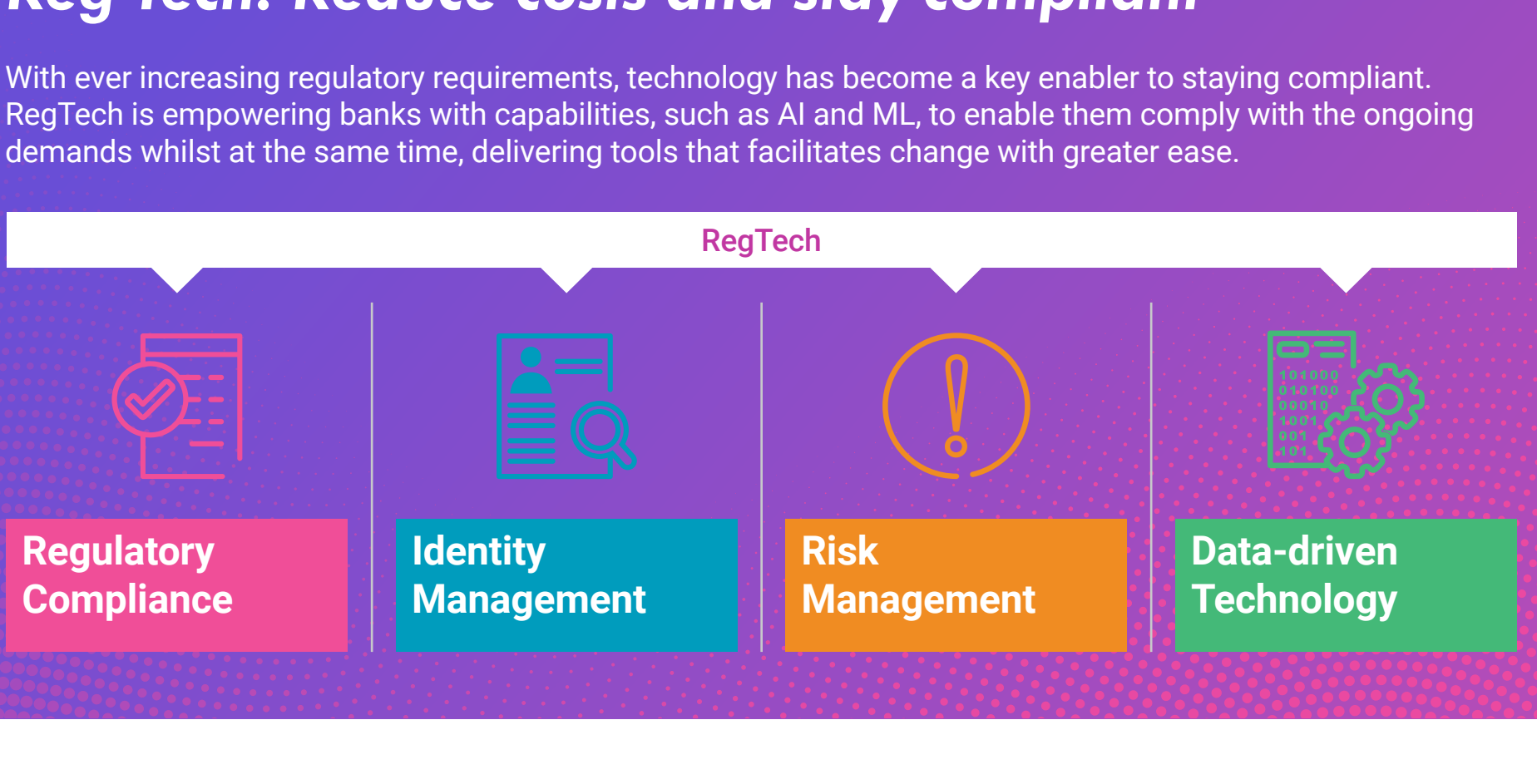
4 key areas where legacy platforms inhibit performance

- TCO
- Time to market
- Personalization
- Innovation

Next Generation Banking - why it matters

It's clear that more and more banks are increasing their focus on cost reduction and finding new growth areas.

A number of competing dynamics have driven them to this point:



Reg Tech: Reduce costs and stay compliant

With ever increasing regulatory requirements, technology has become a key enabler to staying compliant. RegTech is empowering banks with capabilities, such as AI and ML, to enable them comply with the ongoing demands whilst at the same time, delivering tools that facilitates change with greater ease.

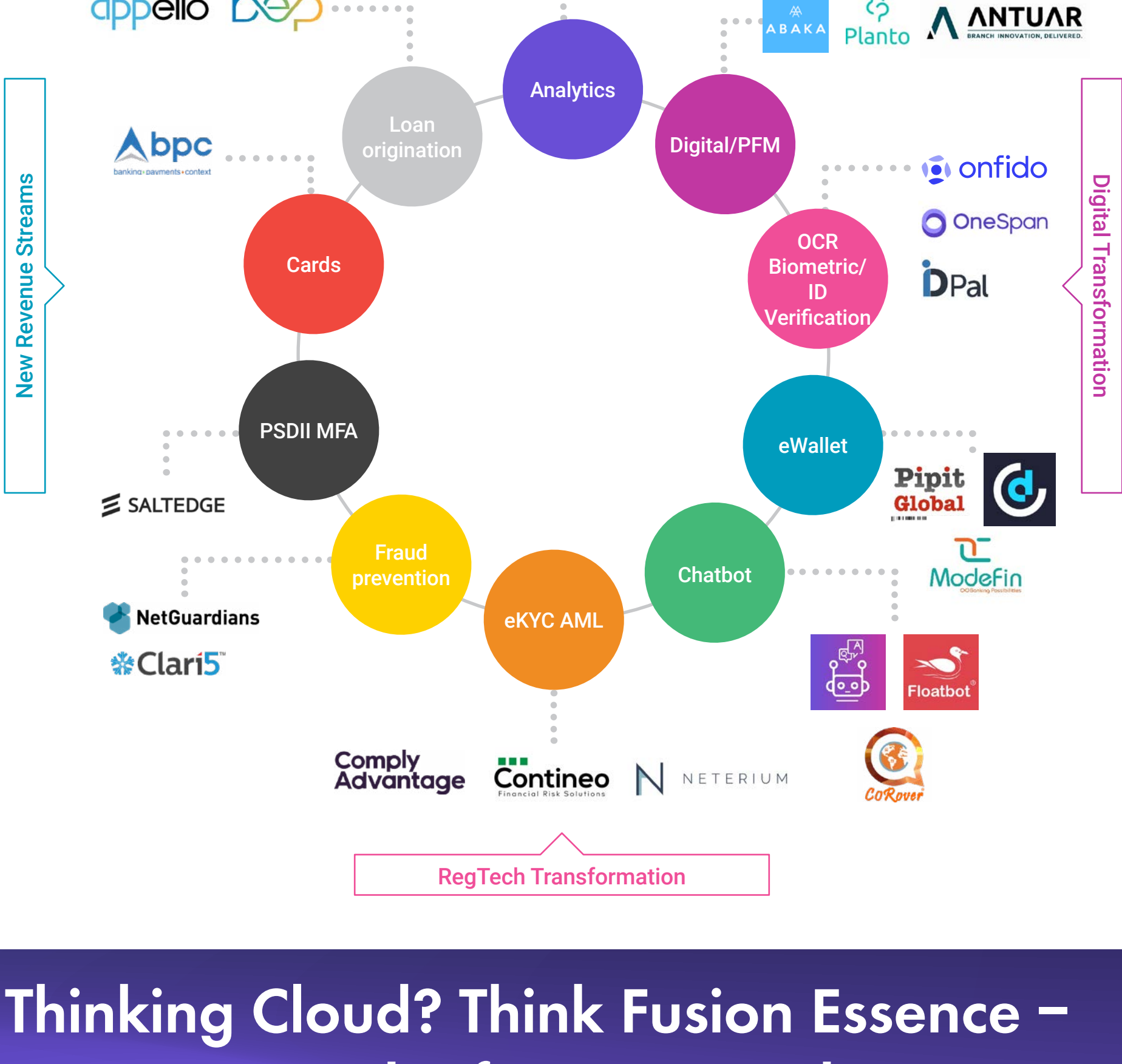


Drive business value through Open APIs

Partnerships are essential towards delivering, very quickly, the products and services that banks need to remain competitive

Increased API connectivity between banks and third-party firms is driving innovative and collaborative partnerships, enabling banks to leverage their data and infrastructure to provide new services at a lower cost, and to unlock new opportunities. Open Banking has played a key part in driving an API first approach.

☞ Click the icon for more information



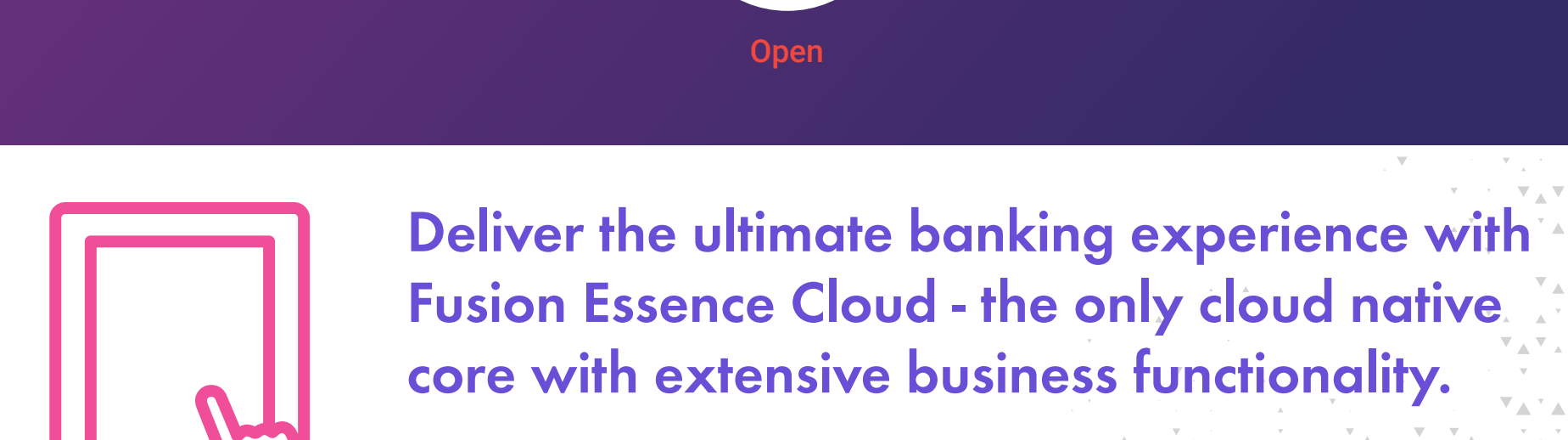
Thinking Cloud? Think Fusion Essence – Forrester Leader for Core Banking

Fusion Essence Clouds is a SaaS service on Microsoft Azure. It's a Cloud native next generation banking solution delivering extensive business functionality using the most modern of technologies. The SaaS model delivers everything from App Ops management, underlying database licences and continuous delivery to keep the solution evergreen.



Fusion Essence Cloud Delivering the flexibility, scalability and security that banks need

Fusion Essence Cloud supports and enables banks to drive a superior digital customer experience including customer onboarding across online and mobile as well as digital branch capabilities including a 360 view of the customer. Surrounded by an extensive suite of APIs and with all desired integration methods included, it smooths the migration path for transforming banks.



Deliver the ultimate banking experience with Fusion Essence Cloud - the only cloud native core with extensive business functionality.