

Managed services: A foundation for innovation

As the old model of banking struggles to adapt, managed services offer a way for financial institutions to fast-track themselves to a new way of operating that's fit for the future.

Drivers for a new model in banking

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Accelerating change

Disruption

The drive for efficiency

Banks are looking for new ways to create value, with a growing focus on:



creating new and improved customer journeys



building innovative solutions



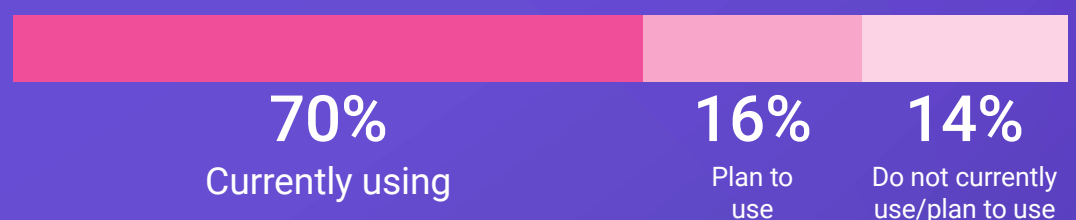
collaboration

Managed services are increasingly chosen by financial institutions

Gartner predicts that the cloud managed service market is forecast to reach

\$80 billion by 2024

70% of firms in our study currently use managed services



Note: Based on 162 respondents. Source: Greenwich Associates 2020 Successful IT Transformations Study

Key benefits of managed services

Managed services pave the way for change by transferring the operational burden that financial institutions are otherwise compelled to carry.



Maximize ROI



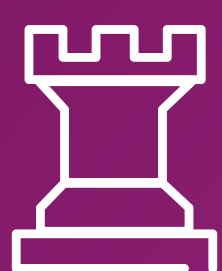
Mitigate operational risk



Accelerate agility

The possibilities:

- Deliver change quickly and cost effectively
- Continuously monitor and maintain your systems
- A world of zero-defect software in production



Four ways managed services can fuel innovation



In-house teams can redirect their energies onto innovation-led programs



Expert input and best practices around design, integrations and frameworks enables simplified architectures that enable faster change and innovation



Open the doors to collaboration through standardized APIs



Evergreening services can keep customers continually up to date, enabling them to benefit from latest product capabilities

Finastra is uniquely positioned with its software-led managed service. Built on market leading technology, extensive IP and accelerators, we offer a complete and flexible managed services offering, designed to achieve zero-defect software.

Sources: [Gartner Cloud Managed Services](#)
[Greenwich Associates – Successful IT transformations](#)

Finastra is unlocking the power of finance for everyone by creating a platform for open innovation in the world of financial services. To find out more, visit finastra.com