



## Factsheet – Fusion Electronic Invoice Presentment and Payment (EIPP)

# Transform how you manage your invoices and payments

Streamline your business processes and transactions using Fusion EIPP, Finastra's global Electronic Invoice Presentment and Payment solution.

Fusion EIPP allows businesses to streamline their invoice processes and transactions through self-service portals and secure payment options. Automating the invoice process improves cashflow by reducing invoice payment times, while also bringing down costs and errors.

Giving customers earlier access to invoices has been proven to shorten the invoice collection process. In addition, it provides access to current as well as historical data, together with a simple way to make immediate payment, and all the functionality needed to deliver an outstanding customer experience.

The benefits of EIPP don't end with accounts receivable. When suppliers submit their invoices electronically, their cashflow is accelerated while allowing businesses to reduce errors and manual processing costs.

Alongside electronic invoicing, businesses still need to accommodate paper invoices and manual payments to cater for customers who can't, or won't, move to electronic processes. Fusion EIPP allows paper-based processes to seamlessly coexist alongside electronic solutions.

### A complete invoicing and payment solution

Fusion EIPP does more than just display an invoice and facilitate payment; it has global coverage supporting many currencies and languages. It also provides a solution to facilitate collection of fees before shipping when used with Fusion Advance Duty Collection.

In short, the Finastra electronic invoicing platform is a powerful engine to drive increased efficiencies for your business.

### Multi-country, multi-currency, multi-lingual – a global digital solution

Supporting invoicing operations in different locations, with different regulations, currencies and languages can be a challenge. Multiple legal and operational entities in each country may mean you have multiple billing systems, all with different interfaces and requirements.

You can choose the wording that appears on user screens and documents, facilitating custom translation for different countries, territories or business areas. The service can also be set to reflect your company's branding, so your customers experience a seamless, single-vendor service.



Live in over 130 countries



Supporting more than 160 currencies



In nearly 100 different languages

# Enhance the entire supply chain experience, from purchase requisition, all the way through to payment

### Payment integrations

With integrations to 30+ payment service providers (PSPs) globally, including Worldpay, Adyen, Ingenico, Mashreq and Standard Chartered, you can collect payments from many countries and in many currencies, making the service truly global.

### Business processes and ERP integration

As well as defining the language, currency and payment options for each business area or country, Fusion EIPP allows you to define the invoicing and payment processes needed for each of your business areas, enabling the solution to be tailored to your exact business needs.







This allows you to comply with local regulations and processes, as well as catering for different ERP systems, removing the need for costly and time-consuming ERP system upgrades or migrations.

### Management information and reporting

The report and management information dashboard allows you to view and download the latest data and useful statistics for your organization. As well as being able to generate reports via the system, the process can also be automated, and the resulting reports delivered to you.



## Benefits

-  Eliminate manual processes, saving time and cost
-  Automate processes and ensure data quality, reducing errors
-  Reduce customer and supplier queries, while providing better customer service
-  Help ensure tax and business compliance
-  Support different business processes in all corners of the globe
-  Improve payment collections by facilitating collection of fees before shipment

# Accounts receivable

Finastra's feature rich EIPP software provides sophisticated invoice and payment solutions for both accounts payable and accounts receivable departments, as well as global payment coverage.

## Accounts receivable

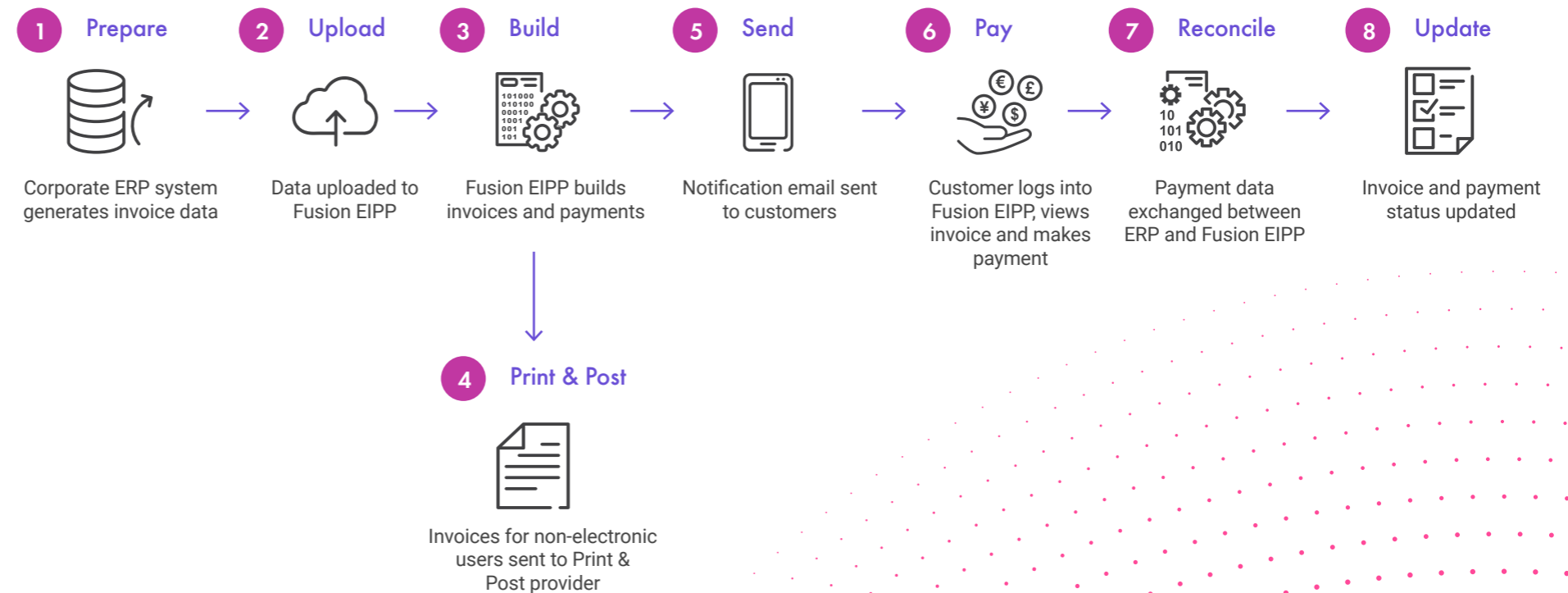
### Corporate services:

- Submit invoice data in any format
- Retain existing invoice formats for different business areas and countries
- Multi-currency and multi-lingual
- Adhere to regional tax and business regulations
- Submit all supporting documentation (shipment, customs)
- Accept payments globally through 30+ payment providers
- Automate payment status reconciliation

### Customer services:

- View, search and download current and historical invoices
- View invoice and payment status
- Access supplementary documentation
- Pay one or many invoices with a single payment
- Query resolution services

## Outbound invoice process flow



# Accounts payable

Supporting the documentation process from quote and purchase order, through to invoice, receipt and shipping information, Fusion EIPP allows you to receive and manage all your documents from one place.

The supplier and customer portals give your customers and vendors access to the latest information on their documents, ensuring invoices are processed quickly and efficiently.

## Accounts payable

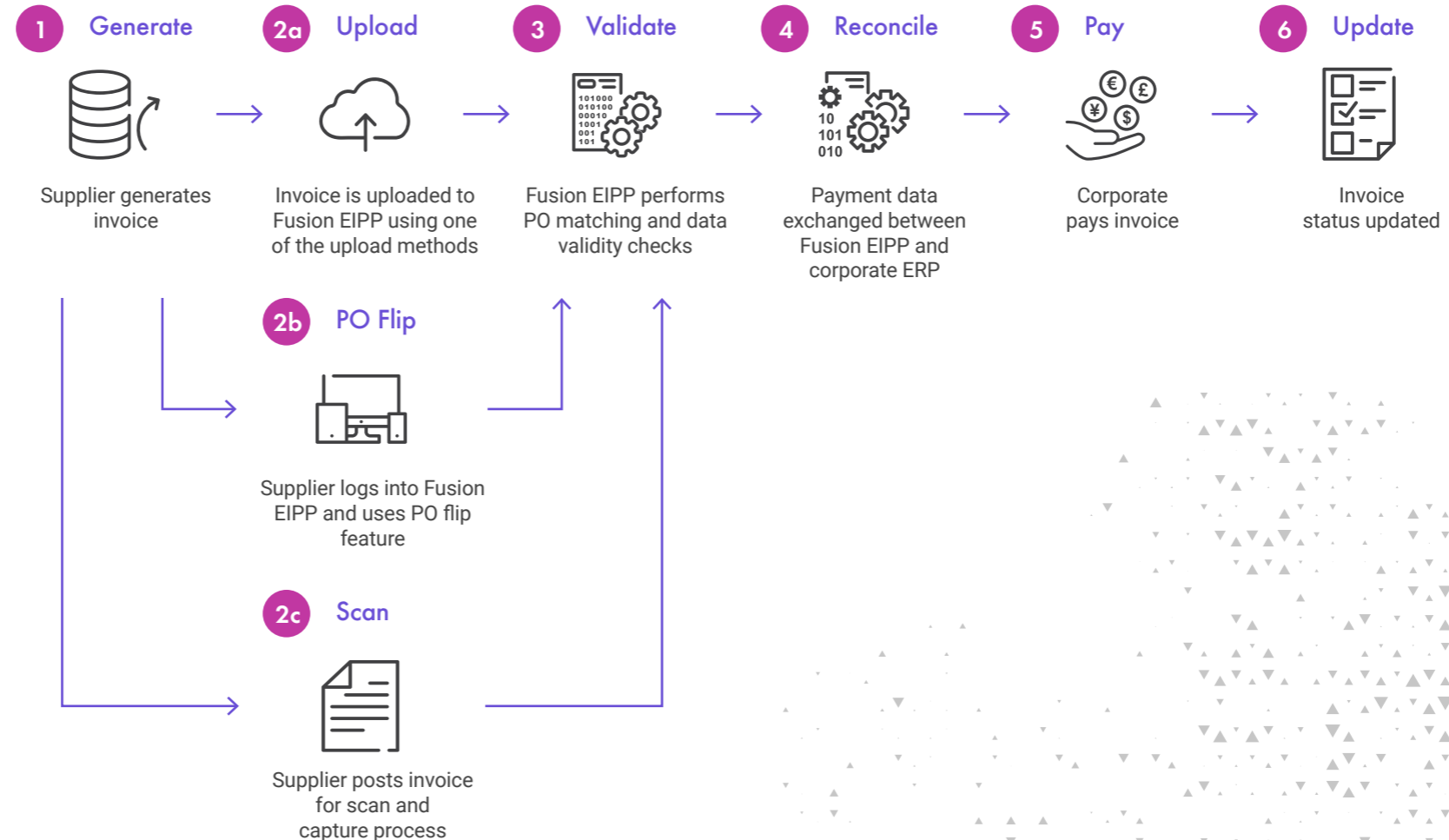
### Corporate services:

- Set and enforce your data quality rules
- Automate purchase order matching
- Automate import of invoice data into your ERP
- Automate payment status reconciliation

### Supplier services:

- Send invoices without changing document formats
- Submit invoices using a range of options
- View open purchase orders
- Flip purchase orders to invoices
- View invoice payment status
- Query resolution services

## Inbound invoice process flow



**Contact:** +44 (0)845 120 80 50 | [sales.fsc@finastra.com](mailto:sales.fsc@finastra.com)

#### About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top 100 banks. Our open architecture approach brings together a number of partners and innovators.

Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at [finastra.com](https://finastra.com)

Finastra and the Finastra 'ribbon' mark are trademarks of the Finastra group companies.

© 2021 Finastra. All rights reserved.

ID-9487 / 1021

#### Corporate Headquarters

4 Kingdom Street

Paddington

London W2 6BD

United Kingdom

T: +44 20 3320 5000

