



## Factsheet

# The multi-bank confirmation matching solution to automate and de-risk trade confirmations

When risk and compliance are high on everyone's agenda, matching trade confirmations automatically offers a real-time, low-cost route to help realize the efficiencies today's companies need.



*Market Participants should confirm trades as soon as practicable, and in a secure and efficient manner."*

**FX Global Code**  
Principle 46

### **Electronic trade confirmation**

Despite huge progress in recent years to automate treasury confirmations between banks and their commercial clients, many trades are still confirmed manually. Slow and prone to error, manual confirmations expose both sides of the trade to risk, especially when the period between trade date and confirmation can extend to days or even weeks.

Sell-side institutions have made progress but a stricter regulatory framework has increased the need for fast, electronic confirmations between the sell-side and the corporate and fund management community. EMIR, Dodd Frank, and other international regulations have all increased the need for automation.

On the buy-side, "management by exception" and customized reporting, payment netting and thirdparty notifications are the expected norm. A strong focus on regulatory compliance is driving the need for solid, secure systems that are certified to SSAE18 and ISAE3402.

### **More than 1300 clients worldwide**

As the leading solution on the market, Fusion Confirmation Matching Service automates trade confirmations between SWIFT and non-SWIFT counterparties in real time, removing operational risk, and increasing automation and efficiency for corporate treasurers and fund managers.

Eight million trade confirmation matches are made on the system each year. Finastra is one of the largest non-bank SWIFT members.

### **A single window for confirmation management**

Globally recognized as the best-of-breed solution for confirmation matching, our Software-as-a-Service (SaaS) solution provides the widest support for treasury and capital markets instruments on the market.

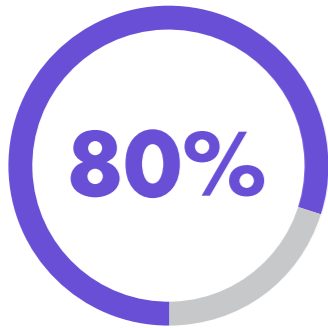
### **Risk mitigation**

Treasury trades are fully automated with Fusion Confirmation Matching Service and confirmations can be matched and archived, or red flagged, within a few minutes of the deal being done. Deals in error can be corrected before payment instructions are sent, eliminating the risk of a deal going wrong.

Affordable and Scalable Because Fusion Confirmation Matching Service is a SaaS solution, it minimizes IT investment. All system maintenance and upgrades are performed by Finastra, so it is cost-effective to implement and scale as you grow.

## Simplifying trade confirmation for Corporates and fund managers

With over 25 years experience Finastra supports companies to automate treasury tasks to significantly enhance STP and eliminate manual processing and errors.



A Leading Retailer in the UK  
Boasted Electronically Confirmed  
Trades by 80%

### Highest security and compliance

Finastra has successfully completed rigorous SSAE18 and ISAE3402 audit certifications, so you don't need to undertake audit and compliance procedures to satisfy Sarbanes-Oxley or other requirements.

The system is hosted in a state-of-the-art data center, which is replicated in a disaster recovery site. Multi-Factor authentication and Single Sign On security options are available.

### More than confirmation matching

With a single view of trade confirmation flows, the system enables you to access timely and accurate netting information, custodial/CLS notifications and customized reporting.

Fusion Confirmation Matching Service automates the confirmation process between SWIFT and non-SWIFT counterparties, offering unprecedented functionality across a broad spectrum of instruments and counterparties. Harness the power of the service's API and RPA offerings to maximize your straight through processing.

### Asset class coverage

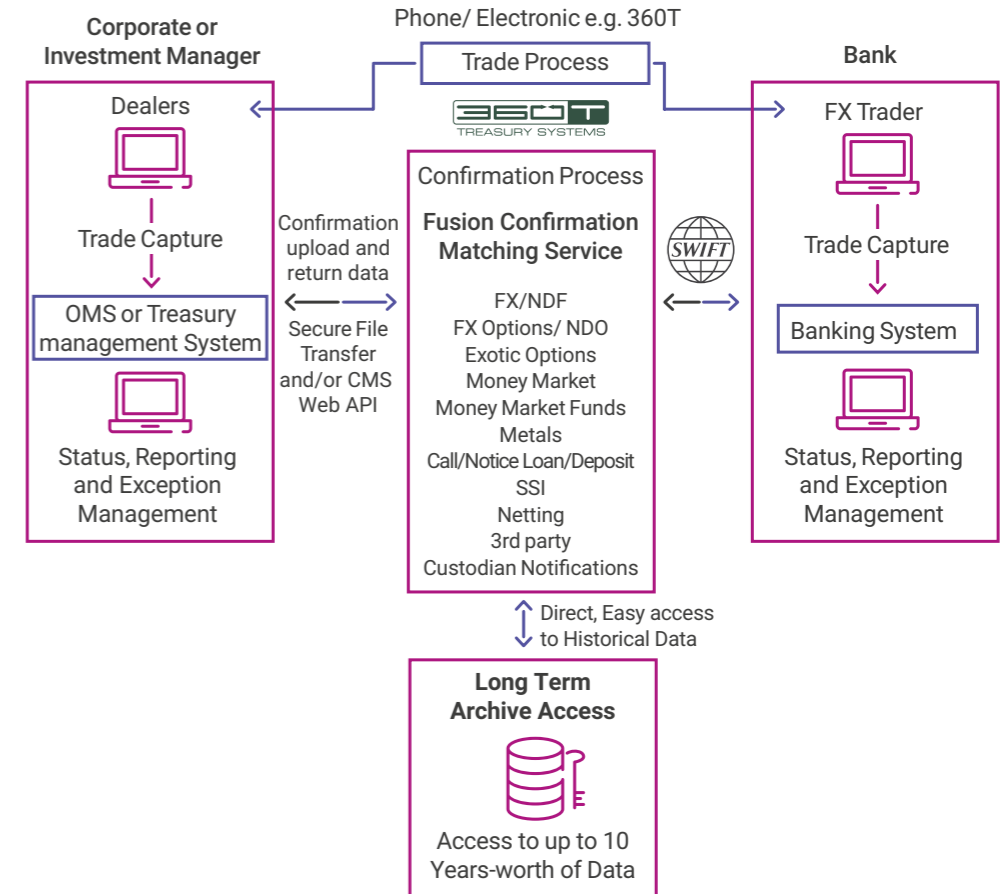
The service confirms the widest range of treasury and capital markets instruments of any such service in the marketplace today, so you can consolidate all your confirmation matching using a single consistent service.

### Real time matching

Using the service's robust, high availability, confirmation matching engine, confirmations are matched instantly upon receipt. Once matched, data can be sent back to both parties to the trade automatically. This enhances STP and can trigger life-cycle events in up- and downstream

### Structured netting information

Fusion Confirmation Matching Service increases efficiency for bilateral agreements with counterparties, enabling net payments for deals settling on a given date. Once you select the trades you want to net, the service creates a net trade that is linked to the counterparty. Once the trade is matched, both counterparties know the net is agreed so that payments can be exchanged. This netting process can be fully automated using the CMS Web API.



Streamline confirmation matching to close the risk window for unmatched trades

## Finastra clients benefit from unrivaled system reliability and dedicated, expert support

### Automation with custodians

Once a trade is matched, the service can automatically generate an MT304 message that is sent by SWIFT to custodians or CLS correspondents as an advice of a third-party deal. The system is also capable of generating Netting and Gross Payment Notifications (MT202/210 messages) sent via SWIFT to your Custodians.

### Long term archive access

Archived trades for Foreign Exchange, Money Market, FX Options, Exotic Options and Metals/Commodities are quickly and easily accessible using the existing trade summary and details screens.

Historical trade data can be extracted from the system via export and Detail with Audit reports. This helps you comply with internal and external audits.

### Customer support

Clients of Finastra benefit from the expert knowledge of a team that spans 70 countries from three centers of excellence in London, New York and Manila and rapid resolution.

99.6% of incoming calls are dealt with in a single call. This is because the people who handle your support requests have a breadth and depth of experience working with Fusion Confirmation Matching Service. It is not a "call handling" service.

The people you call know the solution and are able to deal with your inquiry immediately.

### Software-as-a-service

The Finastra SaaS model provides a best practice web based delivery approach for rapid time to market and to reduce in-house IT complexity. The service is a hosted, single instance, multi-tenant solution providing secure access to your data backed up by best practice policies, procedures and processes imposed by the SSAE18 and ISAE3402.

This also ensures new releases you receive are tightly controlled and security checks are rigorously enforced.

All this means:

- IT maintenance issues are no longer your concern
- There is no upfront cost and no additional hardware required
- Volume based concerns can become a thing of the past

### About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at [finastra.com](https://finastra.com)

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### Corporate Headquarters

4 Kingdom Street  
Paddington  
London W2 6BD  
United Kingdom  
T: +44 20 3320 5000

