

## Factsheet – Fusion Total Messaging

# Achieve compliance with SWIFT's gpi Universal Confirmations mandate

To meet demand for fast, trackable international payments, the SWIFT global payment initiative (gpi) enables financial institutions to send and receive funds worldwide in a quick, secure and transparent manner.

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***SWIFT's expectation is that payment systems should support all gpi workflow requirements, but our experience is that customers can have challenges with non-conformant back-office systems and manual or exception payments. This is when the Service Bureau's manual handling features come into play."***

**Gareth Johnson**  
Product Director,  
Financial Messaging Marketplaces

SWIFT reports that millions of cross-border payments are being sent using SWIFT gpi and thousands of banks around the globe have already implemented it, with more joining every day.

Universal Confirmations is one of the key foundations of SWIFT gpi. It allows payments to be tracked at all points in the cross-border transfer process and when funds reach their final destination. The original deadline for financial institutions to provide Universal Confirmations was November 2020, but the impact of COVID-19 has pushed this out to June 1, 2021. SWIFT has asked Finastra and other Service Bureaus to help any of their customers who are currently non-compliant to provide Universal Confirmations.

### What happens if an institution doesn't comply?

Any institution that doesn't comply with Universal Confirmations after the 2021 deadline will be visible to the entire community, putting at risk their corresponding banking relationships. SWIFT gpi members will see color-coded status in Observer Insights, and non-members via the Basic Tracker Observer, as follows:

#### GREEN

Fully compliant, 80% or more of inbound payments are confirmed.

#### YELLOW

An institution is not compliant for one week and has 12 weeks to reach the 80% or higher target before getting a red flag.

#### RED

Not compliant (below 80%) and have missed the 12-week compliance cut off. Financial institutions that are flagged red lose the ability to search for their outbound transactions in the basic tracker.\*

Source: SWIFT.com

\* Financial institutions will maintain access to the Basic Tracker even with a red status.

# How Finastra can support SWIFT Universal Confirmations

Finastra can help both non-members and SWIFT gpi members to comply with Universal Confirmations and other new SWIFT mandates.

## Support for non-SWIFT gpi members

Finastra offers four options to help financial firms that are not gpi members meet the requirements for Universal Confirmations. They are all standard bureau services that can be ordered through your Finastra account manager.

### 1. SWIFT Basic Tracker

The Basic Tracker is offered by SWIFT as a SWIFTNet Browse/WebAccess service. Customers can use it to directly view and update the status of MT103 payment instructions they have received. There are two ways Finastra can help provide Basic Tracker access:

- Service Bureau multi-vendor secure IP network (MV SIPN)
- Direct customer internet connection with USB tokens. Here, the WebAccess service is used with a direct internet connection to SWIFT. Finastra sets up and maintains the required certificate, but the Finastra Service Bureau is not used for connectivity.

### 2. Fusion Total Messaging gpi functionality

Finastra can support customers that have manual payment workflows with special gpi messaging:

- gpi manual status update tool – guided manual creation of an MT199 to SWIFT in the required technical format based on a received payment. This allows the user to create an MT199 response matching the special gpi format.
- Automatic Unique End-to-End Transaction Reference (UETR) generation at point of payment input.
- Search and visibility of gpi messages with UETR.
- Simple visibility of gpi status from linked messages sent and received.

### 3. Automated MT199 response from the back office

This option uses standard Service Bureau Workflow functionality so that gpi MT199 status messages generated by the customer's back office or payment system are transmitted to the gpi central service.

### 4. Automated MT199 generation by Fusion Total Messaging from back-office status update

This option generates MT199 messages based on a payment status batch received from the customer's back office or payment system, in standard CSV or proprietary format.

## SWIFT GPI adoption



4,232+

Financial institutions



1,085+

Banks



150+

Currencies

Source: SWIFT, March 2021

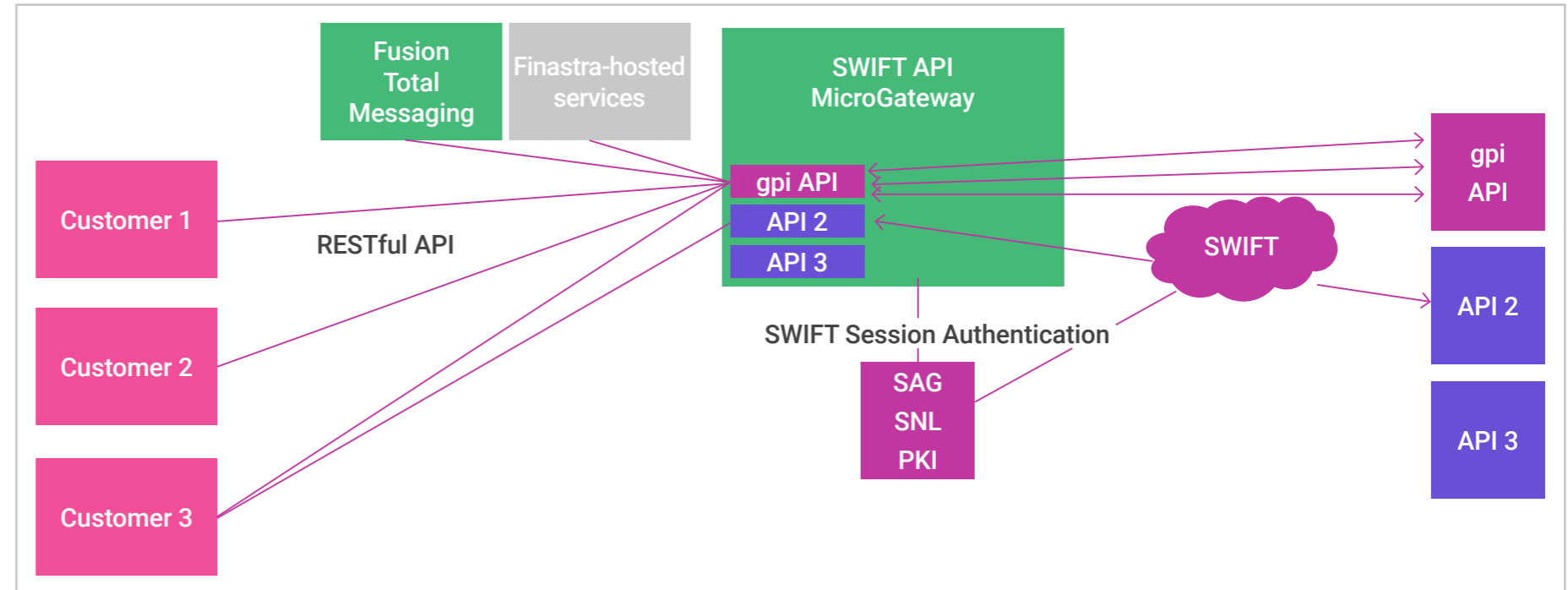
## Support for SWIFT gpi full members

Finastra can help full SWIFT gpi members provide Universal Confirmations, and also offers a portfolio of services to help you adapt to SWIFT changes. These range from upgrade to optimization, application hosting to automated testing, as well as knowledge services to empower your employees. Finastra's Fusion Total Messaging platform fully supports gpi members using traditional messaging-based gpi workflows, including support for both FIN and MX messaging services.

SWIFT gpi members who are Finastra customers also benefit from more integration possibilities, with direct access to SWIFT's gpi API service and indirect access via Fusion Total Messaging:

- Access to SWIFT gpi API (banks) and G4C API (corporates) for any bank application
- Integration of Fusion Total Messaging with SWIFT gpi API for real-time payment status visibility

### gpi API – Hosting and Fusion Total Messaging integration



- SWIFT API MicroGateway is a new gateway component provided by SWIFT, operated by Finastra in the Service Bureau.
- SWIFT API MicroGateway provides three key functions:
  - Exposes SWIFT APIs as a pass-through component.
  - Authenticates incoming customer connections.
- Authenticates API calls into SWIFT via the SWIFT Network PKI infrastructure.
- API Connector can be called by customer back office, Fusion Total Messaging or other Finastra-hosted applications with a requirement to leverage SWIFT APIs.

## Business benefits



Bank operations staff can see real-time gpi payment status of messages through Fusion Total Messaging.



Bank customers can see real-time gpi payment information that their bank's systems obtain using the gpi API.



Bank can utilize other new SWIFT API services in the same way.

**For more information to learn more about Finastra's SWIFT gpi services, please reach out to your Account Manager or [contact us](#).**

### About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top 100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at [finastra.com](https://finastra.com)

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