

FUSION COMPLIANCE MANAGEMENT

CALIFORNIA CONSUMER PRIVACY ACT

Leverage your Compliance Management System to Alleviate the Burden of State Data Privacy Laws and Navigate New Risks

A new wave of consumer privacy laws will drive new business requirements at your financial institution. Spearheaded by the California Consumer Privacy Act (CCPA), banks and credit unions need to prepare to become more transparent in handling account holder information.

Most states currently have data breach or data security laws for consumer notification and protection of personal data. However, there is a new type of law emerging at the state level that deals with data privacy. California is the first state to enact such a law. The California Consumer Privacy Act (CCPA) goes into effect on January 1, 2020, leading the way for consumer rights and protections for their personal information.

Preparing Your Institution:

- · Inventory and Map Consumer Data
- Establish applicability of full and partial exemptions
- Ensure established processes and procedures for handling verified consumer requests and opt-out requests

Don't get caught off guard by the changing privacy laws. Fusion Compliance Management by Finastra can help you with the regulatory burden.

Fusion Compliance Management offers a configurable risk framework to support CCPA compliance. Conduct your annual CCPA risk assessments, document your controls and develop any implementation plans. In addition, with the integrated risk findings feature, you can document, track, assess and monitor consumer requests under the CCPA.

Contact us to schedule a demo or visit our website to learn more.

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