

MONEY IN, MONEY OUT, MONEY SAVED

The cost of business boils down to money in and money out.



Legacy systems affect the bottom line negatively and don't easily adapt to emerging technologies. Developing a long-term plan of action for strategic technology investments allows community banks and credit unions to do smart business that enhances the accountholder experience and streamlines operations.

THE CHALLENGES



of IT budgets are spent on maintaining existing systems.

> Source: 2016 study by NTT Data Consulting

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of operations leaders say their organization's existence could be threatened if they don't update technology to be more flexible and capable of supporting rapid innovation.

Source: The Financial Brand, 2018

say their current core system can't sustain a digita banking ecosystem

Source: Capgemini

What do financial institutions see as being banking operations' primary role three years from now?

87%

Achieving straight-through processing through digital technologies and fully harnessing the potential of accountholder and transaction data residing in operating systems

Supporting the FI to improve the customer/



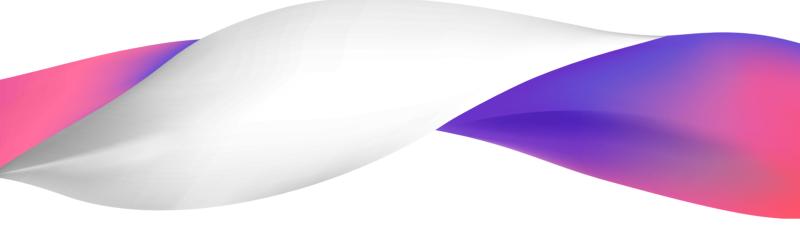


SOURCE: Accenture

Major Challenges Financial Institutions Face



SOURCE: NTT DATA Consulting



THE CONSIDERATIONS



Cloud computing can lower IT - related costs by more than 20%

Source: Landmark Decisioning: Using Vendor Consolidation, Cloud Computing, and Artificial Intelligence to Improve Operational Efficiency, Mercator Advisory Group, 2018



Consolidating systems and support has been reported to improve operational efficiency by 20–30%

Source: The Financial Brand, 2018

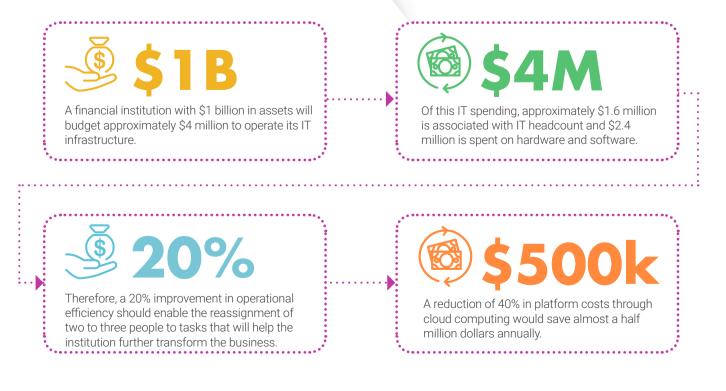


Artificial Intelligence (aka Machine Learning)

can reduce costs and process times by 40% per process

Source: Landmark Decisioning: Using Vendor Consolidation, Cloud Computing, and Artificial Intelligence to Improve Operational Efficiency, Mercator Advisory Group, 2018

THE BOTTOM LINE



Source: Landmark Decisioning: Using Vendor Consolidation, Cloud Computing, and Artificial Intelligence to Improve Operational Efficiency, Mercator Advisory Group, 2018

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