

A CORE CHOICE: EXPLAINING THE VALUE

Changing a core system in a community bank or credit union is not to be taken lightly. While it's the backbone of the entire operation, it's also a pivotal part of setting the future. Telling the right story will sway strong opinions and build buy-in from leadership, employees, boards of directors, and more.

A CORE CHOICE

The financial institution can keep its legacy systems and attempt to meet goals

But this will limit the FI's ability to operate with agility and react to change effectively and timely, hitting a brick wall in growth given non-standard processes and silos of data

Or the FI can invest in an advanced and fully-capable core system to support its goals

This will remove obstacles to the FI's growth potential, helping it to redesign legacy processes, increase efficiency, and overcome organizational inertia and system constraints

A Legacy System ...

	LIMITS PRODUCTS
	INCREASES RISK
	REQUIRES ONGOING CUSTOMIZATIONS & ADD-ONS
	MAKES INTEGRATION CUMBERSOME AND COSTLY

A Modern Core ...

	REDUCES BOTH COSTS AND RISKS
	IMPROVES INNOVATION & CUSTOMER SATISFACTION
	ALLOWS NEW PRODUCTS TO GET TO MARKET FASTER
	IS FULLY ENABLED FOR THE PLATFORM WORLD

A CORE TRANSFORMATION

Replacing the core banking system can lead to measurable performance improvements.



SMOOTH IMPLEMENTATION WITH:

- Modern technology
- Better IT capabilities
- Superior skills



FAST DELIVERY PROVIDED WITH:

- Expert planning & evaluation
- Error reduction
- Organizational consensus



BEST PRACTICES ACHIEVED BY:

- Re-engineering business processes
- Solving efficiency challenges
- Improving sales & service performance



TRANSFORM OPERATIONS BY:

- Streamlining & automating operating environment
- Standardizing processes & rationalizing systems
- Adapting to changes in ecosystem & business requirements

- Deploy & integrate emerging technologies
- Gain roadmap for future innovation
- Leverage business intelligence
- Improve top & bottom-line results (growth, efficiency, savings & risk reduction)

FUSION PHOENIX CUSTOMERS HAVE ACHIEVED THESE RESULTS



26%

reduction in total cost of ownership due to vendor consolidation with Finastra (lowered technology infrastructure TCO)



50-67%

reduction in time to open new accounts



100%

increase in the size of commercial loan business since conversion



99.9%

uptime



100%


increase in net income in two years

Get more from your core with **FUSION PHOENIX**, a foundation that goes beyond traditional legacy core systems. Built completely on Microsoft® technology with built-in features that reduce costs and make your institution more effective now and in the future.

Create the future of your financial institution with Finastra - complete financial software solutions trusted by thousands of U.S. community banks and credit unions.

Finastra is changing the way that modern banking software is built and distributed with FusionFabric. cloud, our platform-as-a-service solution that unlocks innovation in financial services.

We are championing collaboration and encouraging innovation by opening up our core systems so third parties can develop applications on top.

 To find out more, visit finastra.com