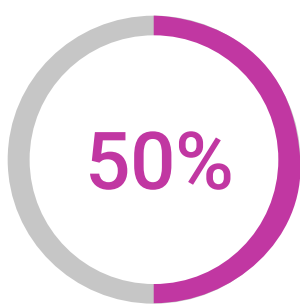


# STAY AHEAD OF THE FAST-CHANGING LANDSCAPE WITH PAYMENTS IN THE CLOUD



Growing by 21% annually<sup>1</sup>, we can expect that by 2021 over half of all IT spend will be cloud based<sup>2</sup>.

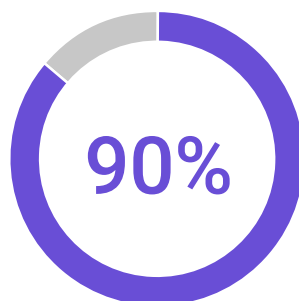
Cloud based payment offerings are gaining momentum as fears ease over:

- Security
- Regulatory compliance
- Cost
- Risk

## Most Banks are Already Operating in the Cloud from CRM, ERP and Treasury Applications



Banks routinely use cloud infrastructure to deliver digital banking services to their customers. Even core banking has been deployed on cloud.



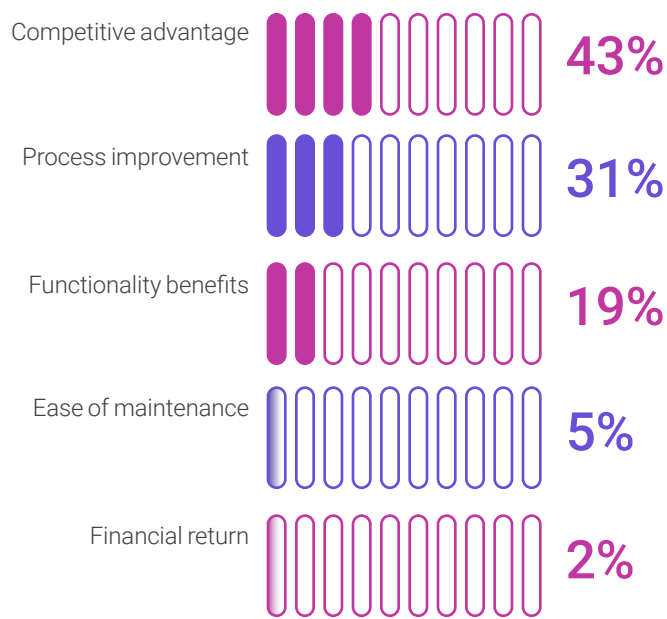
In fact, 90% of banks are in favor of including SaaS or cloud based services as part of their infrastructure<sup>3</sup>.

## Key Drivers of Payments Modernization

Customer Expectations. New Technologies. Regulatory Compliance.

<p>Consumer, business and corporate demand is driving the development of new payment services.</p>	<p>New technologies such as real-time payments, open banking, artificial intelligence, machine learning, and blockchain are revolutionizing the payments landscape.</p>
<p>Fintech-led innovation is transforming the payments experience. To remain relevant and competitive, banks must rethink their business models, processes and systems to enable next-generation payment services.</p>	<p>The cost of regulatory compliance continues to increase, with anticipated increases of 10 - 20% over the next two years<sup>4</sup>.</p>

## Primary Reason for Investing in Payments Capabilities<sup>5</sup>



## Common Challenges Preventing Excellence



**Technology Obstacles** – legacy systems and infrastructure, lack of interoperability and inability to scale make it difficult to adopt new technology and innovate.



**Regulatory or Risk Concerns** – continued pressure to meet regulatory demands and reduce risk.



**Budget Restrictions** – maintenance cost of existing systems leaves little to no budget for new technology.



**Resource Scarcity** - the resources that should deliver value to customers are used to maintain legacy systems.

## Payment Hubs Coming to a Bank Near You



Finastra's Total Payments provides a complete set of integrated functions to automate the entire payment lifecycle on a single solution that is real time and API-enabled.

## The Benefits of Cloud Based Payment Solutions are Numerous

Get to market faster than the competition with a cloud solution.



Ensures compliance and quick access to new technologies



Provides faster, lower-cost onboarding



Reduces total cost of ownership by eliminating hardware and software expense



Lowers infrastructure and resource cost by reducing system management and maintenance



Scalable, future-proof solution

Want to learn more? Download the white paper, 'PAYMENTS IN THE CLOUD: A RESPONSE TO UNCERTAIN TIMES' written by Celent and commissioned by Finastra.

Finastra is changing the way that modern banking software is built and distributed with FusionFabric, cloud, our platform-as-a-service solution that unlocks innovation in financial services.

We are championing collaboration and encouraging innovation by opening up our core systems so third parties can develop applications on top.

To find out more, visit [finastra.com](http://finastra.com)