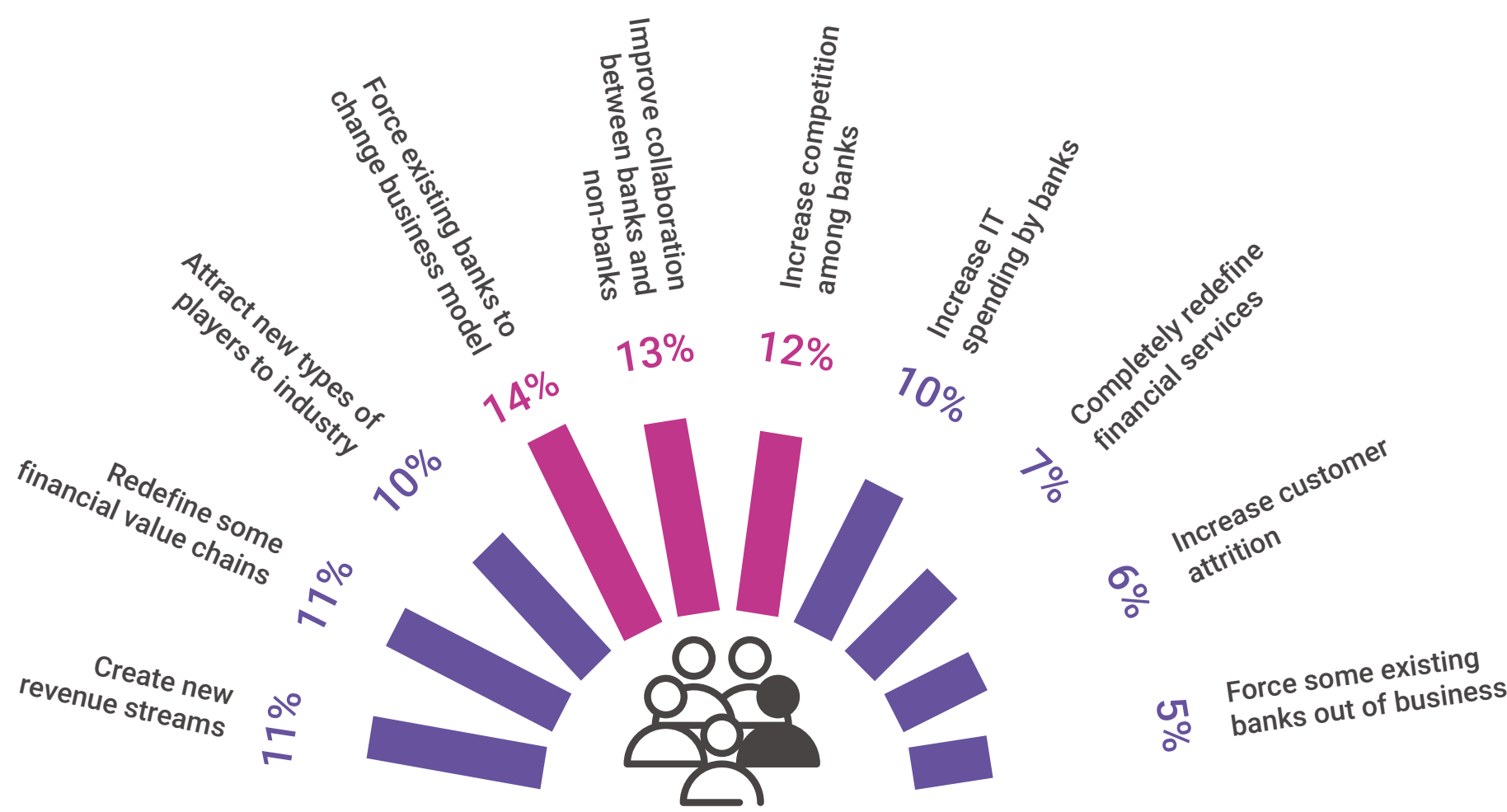


## BANK AS A PLATFORM

We asked 54 senior banking professionals how they feel about Open Banking and PSD2

### HOW WILL OPEN BANKING AND PSD2 IMPACT THE FINANCIAL SERVICES INDUSTRY?



### BANKING BECOMES INVISIBLE: THE EXPERIENCE IS DRIVEN BY NON-BANKING APPLICATIONS

Regulations like Open Banking and PSD2 stimulate competition to reduce the costs of financial services to customers – customers now have the choice to use any app or UI to transact.

Open Banking is transforming the way financial services operate today and their role in the society. Open Banking and PSD2 decouple customer channels.

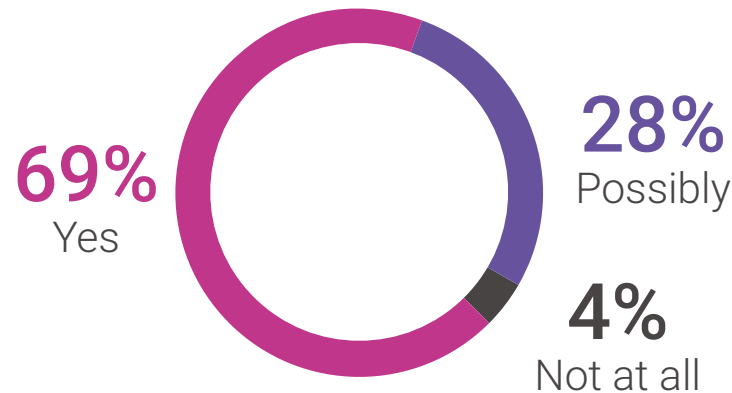


The vast majority see Open Banking and regulations as an opportunity rather than a threat - yet only

# 26%

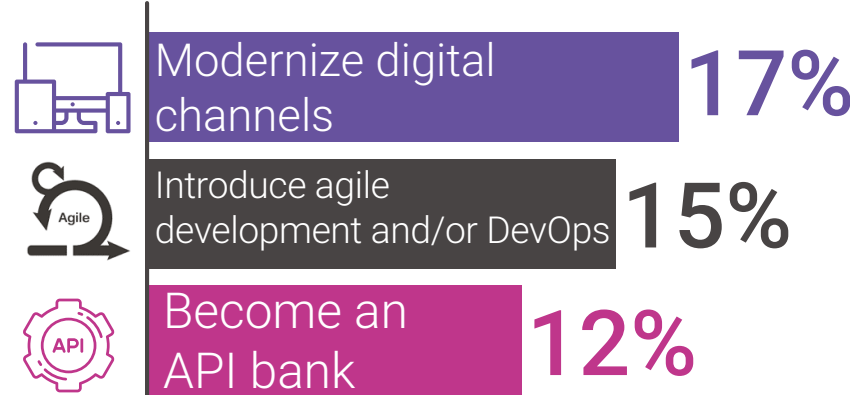
feel ready for Open Banking

### DO YOU EXPECT CHANGE TO BUSINESS MODEL?



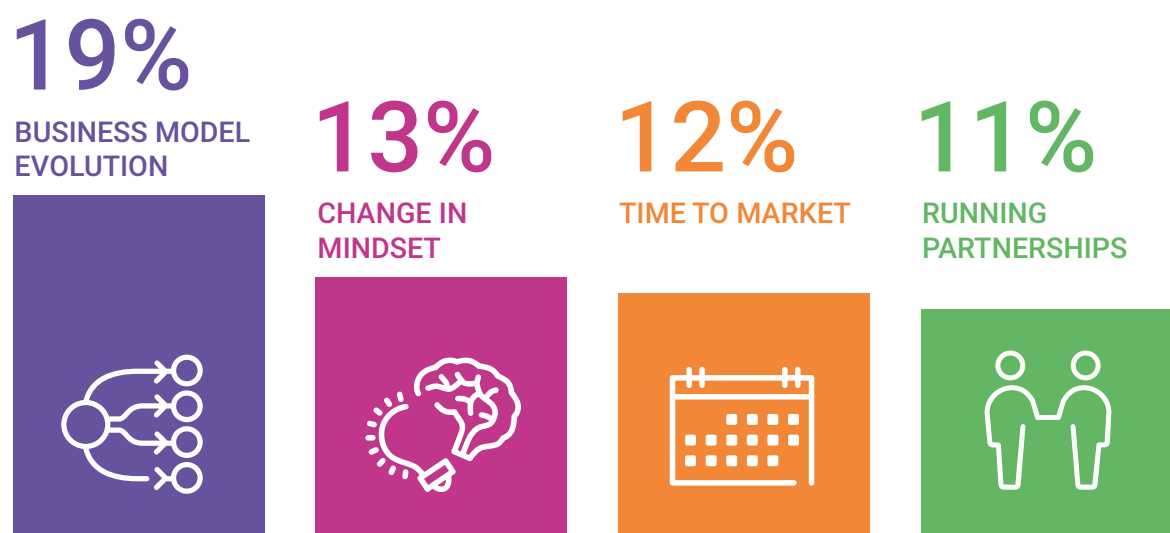
### TECHNOLOGY FOR OPEN BANKING

Which technology changes are you going to implement specifically for Open Banking and PSD2?



### CHANGING THE WAY WE DO BUSINESS

What are the main challenges within bank to remain competitive in the new world of Open Banking?



# 61%

are going to make significant IT changes to comply with Open Banking and PSD2

### BANK AS A PLATFORM

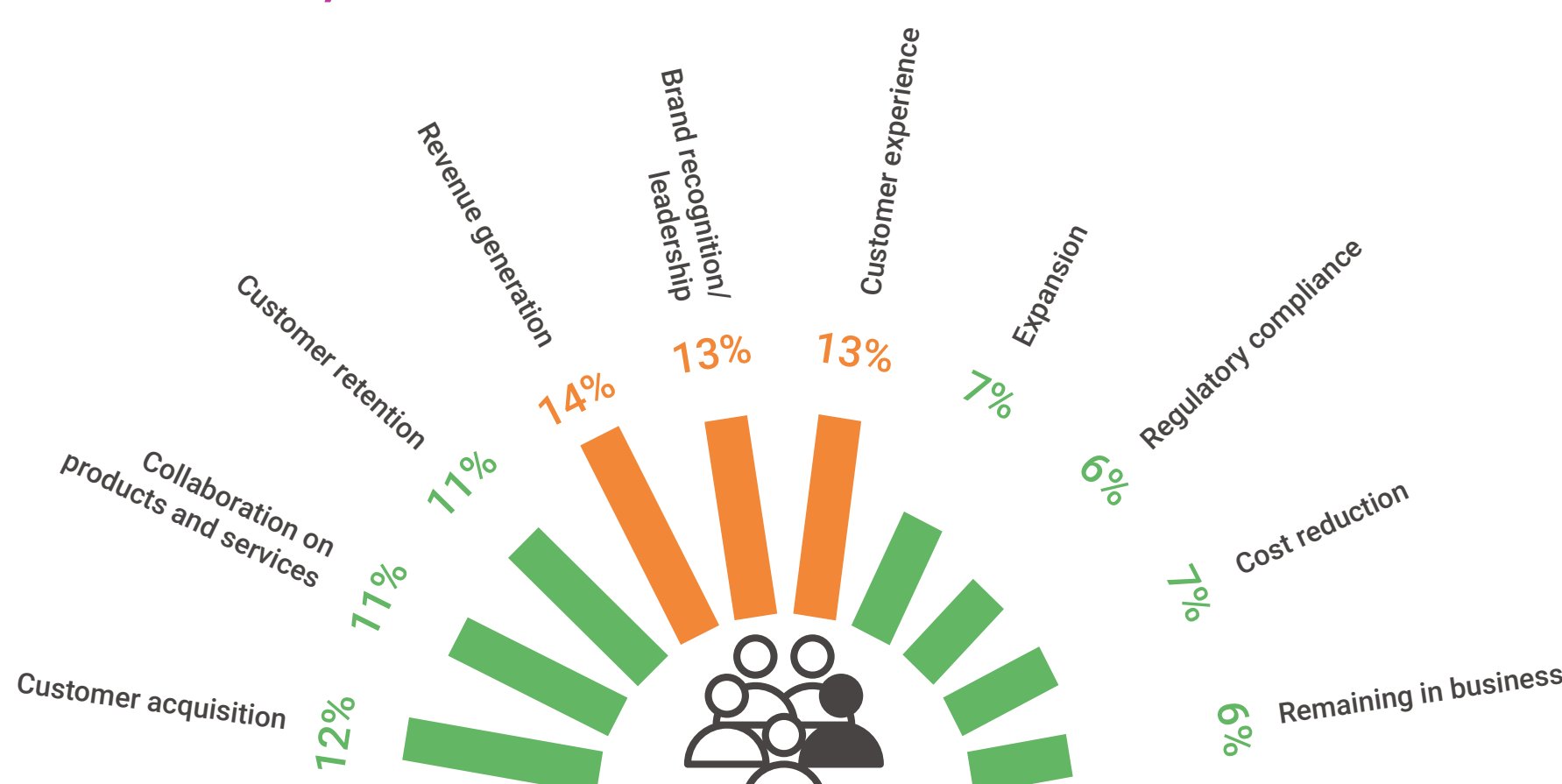
Platform is the only way to manage, run and scale bank's participation in the world of Open Banking



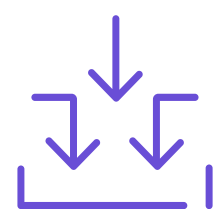
85% of respondents agree that 'technology platform' will be key to new IT architecture

58% like the 'bank as a platform' approach to address Open Banking and PSD2

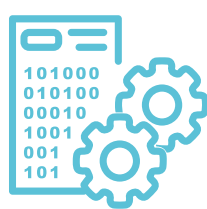
### WHAT ARE THE TOP BENEFITS BANKS EXPECT FROM THE OPEN BANKING/PSD2 INDUSTRY TRANSFORMATION?



### 3 KEY COMPONENTS THAT A COMPREHENSIVE BANKING PLATFORM SHOULD POSSESS



Integration Layer



Low-code development environment



App store and runtime

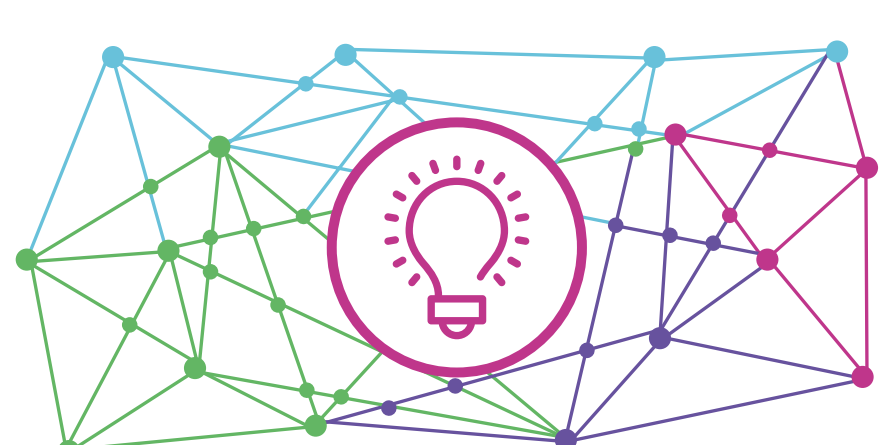
### DATA IS FUNDAMENTAL

Open Banking takes data management to another level

- Data is fundamental to the digital economy
- Open APIs are critical to data sharing and distribution
- Open APIs are fundamental for quick and simple integrations



### PARADIGM SHIFT



The ultimate success factor is innovation which comes through new partnerships – and the only way to deliver this efficiently on a significant scale is by adopting the 'bank as a platform' approach.

Platform makes banks receptive to strategy changes and speed up delivery. Platform also provides access to the ecosystem of readily-available partners which offer new revenue and service opportunities.