FUSION BACSACTIVE-IP

Workflow Module – Fully Automate and Integrate Payments and Collections with Your Finance Systems

> "The Workflow module automates as many of the steps in the submission process as required to meet your business needs. The system is completely customizable and can be tailored to your business requirements"

The Workflow Module is a state-of-the-art system that enables the complete automation of your submissions to Bacs as well as the retrieval and distribution of Bacs reports.

Making a large number of submissions to Bacs can be a time consuming process involving collaboration between a number of departments in your organization. One mistake in the process can have serious repercussions for your business.

The Workflow module automates as many of the steps in the submission process as required for your business needs. The system is completely customizable and can be tailored to your business requirements.

The submission process can be fully automated with the use of a Hardware Security Module (HSM), or specific steps can be carried out manually with reminders being sent to appropriate members of your organization via email.

You simply need to supply a file containing details of the payments you wish to process, and Workflow will control the rest of the submission.

Reports from Bacs may be automatically downloaded, converted to the format you require and then distributed to appropriate members of your organization.

Key Features
- Automated file processing
- Email notification system
- Secure automatic sealing
- HSM integration available
- Easily customizable
- Automatic signing & submission
- Automatic report collection & distribution
- Integrates with Fusion Bacsactive-IP
- Secure submission authorization

THE FUTURE OF FINANCE IS OPEN

A Solution Tailored to your Precise Business Needs

Through the use of an HSM, the submission and report retrieval processes can be automated to a level which requires minimal user interaction.

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Prepare and view submissions 24 hours a day, 7 days a week with automated sending when Bacs is open.

Features & Benefits

- Multiple File Processing—A number of files can be automatically processed, each following its own individual workflow, configured to meet your business requirements.
- Email Notifications—Send an email to members of your organization informing them that they are required to complete a specific action before the submission can continue.
- Fully Automated Solution—Through the use of an HSM, the submission process and report retrieval process can be automated to a level which requires minimal user interaction.
- High Security—Through the use of automatic sealing, you can reduce the chances of a submission being tampered with. An optional authorization stage using a random PIN ensures that only those submissions which have been checked and approved are sent to Bacs.
- Complete Submission History— All submissions are stored in the Bacsactive-IP application and can be viewed at any time along with a full audit trail.
- Report Conversion—Using automatic report conversion your Bacstel-IP reports can be converted to a number of formats including X400. This enables full integration with your legacy systems.
- Defined Roles—Because Workflow is integrated with the Bacsactive-IP desktop solution you are able to control who in your organization is able to perform various operations.

- Comprehensive Error Management— In the case of an error during your submission appropriate members of your organization will be informed so that they can take remedial action.

The Process

You may initiate the Workflow process by placing a file in a specific directory on the Finastra secure server. The Workflow to be triggered may be dependent on the path to the file and the filename, thereby allowing different workflows to be triggered for different files. Any number of the steps detailed below can be included in your Workflow, leading to a fully customized system.

Sealing a Submission

Once a submission has been sealed it cannot be modified. By employing the automated sealing function of Workflow, you may ensure that your submission is not tampered with once it has been uploaded.

Authorization

When using a Hardware Security Module (HSM) to sign and submit your files automatically, you may want to include an extra authorization step to confirm that the files are correct. This takes the form of a unique PIN sent to one or more members of your organization. If you are using smart cards for signing and submitting files, this step will usually not be required.

Our development and configuration team have many years experience working in the Internet Payments Industry, so you can be assured of a professional service that you can rely on.

Signing and Sending a Submission

If you do not want to use a smartcard, then a Hardware Security Module (HSM) can be used to automate the process of signing the file and submitting it to Bacs. These devices are secure modules, which have been approved by Bacs for secure automated submissions. Upon receipt of the submission Bacs send out a confirmation or rejection report, which can be emailed to relevant members of your organization.

Report Download and Distribution

Reports from Bacs can be automatically downloaded using the Hardware Security Module (HSM). Alternatively they may be downloaded using a smartcard with the Bacsactive-IP application. In either case, reports may be automatically converted to a format specified by you and distributed to appropriate members of your organization.

Requirements Collection

If you decide to use the Workflow module, your requirements will be gathered and analyzed. If your requirements are simple and will not require a Hardware Security Module (HSM), this will be done by way of a document and your Workflow may then be installed remotely. If your requirements are more complex, then we may arrange a project workshop where a member of our Workflow configuration team will meet with you and discuss the needs of your business.

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Workflow Feature Summary

- Automatic file pickup
- Error handling
- Automatic sealing
- Authorization by PIN
- Automatic signing & submission
- Automatic report download
- Report conversion to X400 format
- Customized report conversion
- Report distribution

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About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today – spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location – from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit **finastra.com**

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