

## FUSION BACSACTIVE-IP

# Account Validate Module — Eliminate Errors and Validate Bank Details Quickly and Simply

The Account Validate Module ensures that the bank account details you capture are valid. It is easily embedded into any of your applications, and allows users to check the validity of bank sort codes and account numbers before they are saved.



Account Validate ensures that the data you capture is accurate, and avoids subsequent problems in preparing your payment data.”

Account Validate can also be embedded into your Internet applications to ensure users of your web pages enter valid bank details, or used by call center staff to validate customer details.

Automated banking services require accurate data, and Account Validate ensures that the data you capture is accurate. This avoids subsequent problems in preparing your payment data. Account Validate utilizes the validation engine contained within the Fusion Bacsactive-IP service. If you are using Finastra's Bacs solution, it ensures a single up-to-date and consistent source of validation data across the whole of your organization.

The functionality of Account Validate is available in a number of different ways to suit your requirements

- Full validation of sort codes
- Full checking of account numbers
- Check for Direct Debit and Faster Payments capability
- Seamless integration with any application
- Automatic handling of non-standard details
- Powerful API
- Additional simple GUI within Fusion Bacsactive-IP
- Readily integrated with Internet technologies

# Account Validate Does far More Than Highlight Invalid Account Details.

Improve efficiency by flagging errors at point of capture, allowing the problem to be corrected immediately.



Waiting for rejections and failures to occur is an expensive way to deal with inaccurate account details. Reduce your operating costs and exception management overheads by pro-actively checking the quality of your account details.”

## Features & Benefits

- **Eliminate Errors and Fraud**  
Errors in bank details can result in a significant impact on efficiency, and adversely affect overheads and customer experience. Reduced manual input, automated debtor management, improved cash flow and better customer service all contribute towards a more cost effective, efficient process.
- **Eliminate Exceptions**  
Some accounts are unsuitable for certain types of transactions. Ensure that the captured account details support the required transaction (e.g. Direct Debits). Resolving such issues up front saves downstream processing overheads.
- **Fully Validated**  
Meets all requirements of AUDDIS, Paperless Direct Debit (PDD), Web PDD users and Faster Payments.
- **Better Customer Experience**  
Automation results in a smooth and trouble free customer experience.
- **Keep Up To Date**  
Relax in the knowledge that Account Validate will contain the very latest updates and data. New sort codes are created, old details are retired and complex account number rules are updated on a regular basis.
- **Integrated Operation**  
Support is available for integration into a large number of applications and technologies.

## Full Checking Capability

Account Validate does far more than highlight invalid account details. For example, it enables you to check the bank branch details associated with the sort code, or check which transaction types are supported by the account. Account Validate also includes algorithms for processing non-standard account numbers such as those in 7,9,10 or even 12-digit formats.

## Faster Payments

The UK Faster Payments service enables payments to reach the recipient in a matter of hours. However, not all accounts support the receipt of Faster Payments. The Faster Payments Account Validate module provides additional functionality to enable you to check whether a specific account can receive a Faster Payment.

## File and Database Scanning

Waiting for rejections and failures to occur is an expensive way to deal with inaccurate account details. Reduce your operating costs and exception management overheads by pro-actively checking the quality of your account details. The Account Validate API enables you to create solutions to scan text files, data files and SQL databases to identify invalid account details. Metrics may generated measuring the quality of your account data and highlighting problem areas.



### **Browser Graphical User Interface**

An Account Validate browser interface is available within Bacsactive-IP which allows users to simply key in the sort code and account number directly. The validation is performed, and the results instantaneously returned to the user's screen. The browser-based Account Validate screens are perfect for making the functionality available to everybody within an organization, e.g. for staff capturing bank details on paper for subsequent re-keying.

### **More than the ISCD**

The Extended Industry Sort Code Directory (EISCD) is the industry standard directory of account details published by Bacs and the banks. Account Validate uses the EISCD as the main source of information on the validity of account details. Bacs approved Bacstel-IP solutions must only submit account details that have been validated against the EISCD. By using Account Validate, you ensure that your data is valid before it reaches your Bacstel-IP solution.

### **Application Programming Interface (API)**

Account Validate is supplied with a powerful Application Programming Interface (API), which allows it to be easily accessed from other applications. The API option allows application developers to fully integrate Account Validate within their own applications and allows them to define how the results are to be interpreted and presented to the user.

### **Integration and Bespoke Development**

Account Validate has been developed in the UK by our experienced in-house development team. If you have specific integration or customization requirements, our Professional Services team will be more than happy to discuss your requirements and advise you on the available options.



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## About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today – spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location – from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit [finastra.com](https://finastra.com)

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