

REAL-TIME PAYMENTS

U.S. Real-Time Payments Cloud-Based Test Environment



Quick, easy and low-risk access to real-time payments networks via a simulator model, with minimal investment and zero integration effort.”

Provides banks with simulated connectivity to U.S. real-time clearing and settlement networks, to experience first-hand the benefits of real-time payments.

With a surge of activities and initiatives underway to introduce new real-time payment schemes, the U.S. payments landscape is about to experience a significant transformation. Some early adopters are already actively testing capabilities and use cases to bring new real-time payment products and services to market. However, most banks and financial institutions are still grappling with basic questions: how to build a business case for real-time payments? How to assess the operating impact of 24/7 availability? How to explore the innovation opportunities of real-time without a large upfront investment in payments transformation?

Finastra’s cloud-based test environment helps banks answer these questions by providing quick, easy and low-risk access to The Clearing House’s (TCH’s) real-time payments network via a simulator model. The service includes Finastra’s web and mobile channels for hands-on testing

of real-time digital channel use cases. It also features our real-time payment hub solution, allowing banks to explore the full real-time payment lifecycle, from payment request and receipt through to payment initiation and acknowledgement.

Leveraging Finastra’s integrated open API layer, banks have the option to directly connect their payment channels and apps to the environment, enabling users to assess the service provision benefits of real-time payments in their own customer portals.

The environment is 100% cloud-based and accessed via web browser, so no software needs to be deployed on either bank operator PCs or bank server infrastructure. With a fully simulated back-office for accounting, fraud and reporting, banks can experience first-hand the benefits of real-time payments with minimal investment and zero integration effort.

Experience the speed, availability and convenience inherent in real-time payments

Key Benefits

- Test real-time payment flows through the entire payment lifecycle, including payment request and receipt, initiation and acknowledgements.
- Explore key B2B, B2C, C2B, and P2P real-time payment use cases with minimal investment.
- Gain a better understanding of how existing payment systems will be impacted by the adoption of real-time payments, and how workflows can be configured to mitigate risk.
- Identify new product and service opportunities to generate new revenue streams.
- Experience first-hand the speed, availability and convenience inherent in real-time payments.

Key Features

- Demonstration of use cases via Finastra's web and mobile payment initiation channels
- Interactive end-to-end use case flows:
 - Open API layer for connecting the bank's payment channels and apps
 - Orchestration via Finastra's payment hub solution
 - Simulation of The Clearing House U.S. real-time payments network and back-office integrations such as accounting, fraud and reporting
 - SMS notifications

About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today – spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location – from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit finastra.com

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