

TREASURY & CAPITAL MARKETS REGULATORY REPORTING

Transaction and Transparency Reporting for MiFID II



MiFIR targets all firms trading a reportable financial instrument within the European Economic Area (EEA).”

A fast, reliable, and future-proof end-to-end reporting solution.

The second Markets in Financial Instruments Directive (MiFID II), and the associated Markets in Financial Instruments Regulation (MiFIR) comes into effect on January 3, 2018. Building on the original MiFID regulation, MiFID II is one of the most significant European regulations, and is designed to increase market stability and confidence, calling for additional transparency in financial markets.

Scope and Impact

MiFIR targets all firms trading a reportable financial instrument within the European Economic Area (EEA). The regulation has an impact on all firms trading and processing financial instruments, affecting operating models, data, processes, and systems.

MiFID II broadens its scope from securities to other financial instruments such as FX derivatives, Over-the-Counter (OTC), and commodities as well as instruments traded on Regulated Market (RM) and Multilateral Trading Facilities (MTF), including North American and Asian Instruments.

The Way Forward

Building on more than 30 years of experience in capital markets, Finastra's regulatory reporting solution is the answer to all post-trade requirements and gives you a MiFIR post-trade reporting solution with a low touch implementation and no maintenance overhead.

Regulatory Reporting has been designed to focus on post-trade transaction and transparency reporting, the latter requiring to be transmitted in near real-time.

The solution responds to the complexity of the regulation and the large quantity of data to be reported on with an off-the-shelf approach that eliminates costly field pre-analysis and an expensive implementation.

Regulatory Reporting focuses on two core areas: data completeness and Approved Publication Arrangements (APA) and Approved Reporting Mechanism (ARM) services.

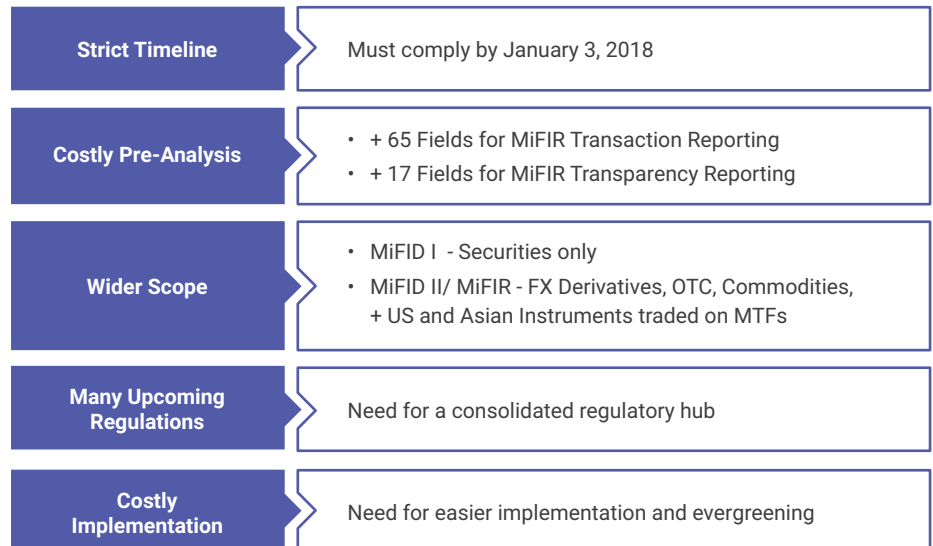
The solution is based on a clear set of rules and allows for the upload, enrichment, and normalization of the data. As requested per the regulation, it checks static, legal entity and personal data. Regulatory Reporting uploads and enriches the trades from various front office systems, Finastra and third-party, and covers all financial instruments included in the regulation.

Regulatory Reporting is Source System Agnostic and Covers the Whole Scope of all Reportable Asset Classes

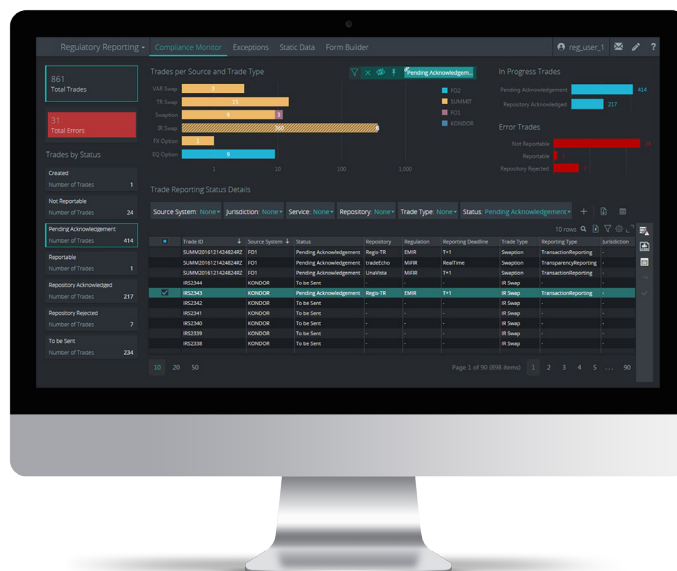
Regulatory Reporting reports all applicable instruments from front office systems to APA and ARM repository services. These are then transmitted to and validated by National Competent Authorities (NCA). The solution provides each transmitted transaction with a clear acknowledged/compliant status from APA/ARM. Errors are managed within the solution with a real-time exception management tool which automatically prioritises tasks and cut-off times for quick and timely exception resolutions.

Regulatory Reporting is scalable and can be expanded to cover other regulations. The solution offers the possibility to consolidate the reporting to include upcoming regulations such as the Securities Financing Transactions Regulation (SFT) and AnaCredit.

Regulatory Reporting is source system agnostic and covers the whole scope of all reportable asset classes. The solution supports different regulations, vastly reducing pre-analysis and implementation costs. Regulatory Reporting is also available as a cloud-based solution, increasing the speed of deployment and enabling you to be compliant with MiFIR on time.



MiFIR Challenge



Regulatory Reporting

About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today – spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location – from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit finastra.com

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