



TOTAL LENDING™ POWERED BY LASERPRO®

Lending Compliance—Compliance and Regulatory Drivers Impact Every Part of How Your Institution Operates



Regulators are raising their expectations as they put institutions under an even brighter spotlight.”

For over 25 years LaserPro® has set the industry standard for loan document compliance. With over two million loans documented in LaserPro each year, Finastra helps institutions of all sizes navigate the ever changing regulatory and supervisory landscape.

Staying ahead of regulatory issues means fostering a culture with compliance at the center of everything you do. As regulators insist on more formal compliance structures, regardless of institution size, Finastra continues to provide the tools trusted by thousands of financial institutions nationwide.

Lending Compliance

Start Thinking Differently About Compliance

Regulators are raising their expectations as they put institutions under an even brighter spotlight. Automated systems, formal processes, and an institution-wide commitment to compliance are key to success in 2017 and beyond. Partnering with the right technology partner provides the necessary tools to better navigate the inescapable, and often uncertain regulatory landscape.

Robust Compliance Begins at the Point of Origination

Consumer and mortgage applications are a necessity but for many institutions

using an actual commercial application document is considered a time consuming endeavor.

However, a written application is a powerful regulatory compliance tool. Using a commercial application document to drive regulatory notice compliance also improves your efficiency by front-loading compliance activities. It is possible to meet six or more compliance requirements with one application document:

1. Regulation B—Notice of right to receive written list of denial reasons
2. Regulation B—Notice of right to appraisal on 1st lien dwelling collateral
3. Regulation B—Evidence of intent to apply for joint credit
4. Regulations B/C—Government monitoring information collection
5. UCC—Pre-filing authorization
6. USA Patriot Act notice

With our solutions you can create highly configurable loan application documents that include the above regulatory notices. You get compliance out of the way

**THE FUTURE OF
FINANCE IS OPEN**

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early in the process, allowing your loan officers and processors to focus on customer experience and service drivers, and close and board new loans with confidence.

Make Your Next Compliance Exam Easier

Prove to regulators that you have robust compliance processes in place and that you are following and documenting those processes.

One of your biggest inherent risks is compliance. Let's face it, people make mistakes. Lenders are busy, short-staffed, and too often middle-office is inevitably rekeying data, which can result in costly mistakes come exam time. That's why you create checklists and time consuming quality control processes.

Are Your Compliance Processes Scalable Given the Evolving Commercial Regulatory Landscape?

The Consumer Financial Protection Bureau (CFPB) was created in response to turmoil and perceived abuses in consumer and mortgage lending. However, because of the reach of HMDA and ECOA, the CFPB has authority over some business credit

transactions and there is no doubt it will enthusiastically administer compliance. CFPB controlled data collection mandates expressly include commercial and business loans.

Enhanced HMDA Loan Data Collection

The CFPB's final HMDA rules (largely effective in 2018) will result in more data about HMDA reportable commercial loans. The expanded HMDA data-set includes whether a loan was made for business or commercial purposes, as well as another 38 new or revised data elements.

Coming ECOA Small Business Data Collection

The Dodd-Frank Act mandates that the CFPB implement ECOA changes that require financial institutions to collect and report application information when the applicants are small businesses, minority-owned businesses or woman-owned businesses. The rule change is yet to be published but the CFPB indicated in its current rule-making agenda that it is undertaking pre-rule-making activities.

Both HMDA and the coming ECOA change will require even more standardization and command and control around the commercial loan application process. With Total Lending™ Powered by LaserPro® you can be confident these compliance issues are covered.

Produce Compliant Loans with Collateral Anywhere in the United States

The power of LaserPro has been created by internal and outside business and legal experts. Our internal core LaserPro team has over 300 years of experience. Our outside legal experts are 54 of the preeminent financial institution lending lawyers in the United States. With our Total Lending Solutions they provide you with both the industry expertise and the localization necessary to make compliant loans to any borrower with collateral anywhere in the United States. Compliance changes in our solutions are delivered through a pre-set release schedule that we continuously meet to best serve our valued clients.

About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today – spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location – from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit finastra.com

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