

FUSION CASH MANAGEMENT

Receivables Module



This receivables module reduces costs by streamlining collections with comprehensive receivables capabilities.”

As the pace of technological change continues to accelerate, these challenges will only continue to increase. In order to improve processing speeds, to increase operational efficiency, and to reduce processing errors and costs, today’s treasurers must automate receivables processing.

The Processing of Receivables is a Challenging Task

This will ultimately not only save time, money and reduce costs, but it will also help improve cash flow and working capital management, resulting in a stronger bottom line.

Working capital management is one of the most important activities in which a treasury department can engage to improve an organization’s bottom line. Finastra offers a range of payables and receivables solutions that can help corporate treasurers better manage working capital.

Receivables Solutions

Fusion Cash Management includes a receivables module which provides a comprehensive range of features for managing electronic and paper-based collections. Through direct debits, a corporate treasurer can reduce transaction costs by automating collections. Electronic accounts increase the visibility of transactions and provide easy reconciliation.

With lockbox processing for physical checks, cash collections and post-dated check management, a firm can accelerate the collection of receivables and realise revenues faster. With these features, the solution helps companies manage and control their cash flow, increase the efficiency of collections processing and ultimately make better business decisions.

Features

- Provides 'lockbox' processing, including:
 - Check collection
 - Postdated check management
 - Cash collection
 - Foreign currency checks
- Manages direct debits and mandate management
- Supports virtual account collections
- Enables enrichment capture for value-added reporting and reconciliation
- Incorporates an integrated platform for reconciling invoices with collections

Working capital is improved and better business decisions can be made



Offered through three channels—web, mobile and tablet—customers can choose the access points and capabilities that best meet their needs.”

Business Benefits

Lowens Costs, Improves Efficiency and Increases Productivity

Fusion Cash Management's receivables module reduces costs by streamlining collections with comprehensive receivables capabilities. The solution decreases the level of manual processing, speeds payment processing, lowers costs for transaction processing and reduces the average number of 'days of sales outstanding'.

Facilitates Business Growth

Fusion Cash Management enables a business to grow by providing improved cash flow projection capabilities, reduced transaction processing costs and increased collection speed. By adding visibility into transactions, working capital is improved and better business decisions can be made.

Increases Profitability Through Optimised Cash Position and Transaction Management

To help improve cash flow forecasting, Fusion Cash Management's receivables module provides reports that show the most up-to-date account information. The solution's automated capabilities help businesses improve operational efficiency, save time, reduce costs and increase the speed, ultimately helping to improve a firm's bottom line. Offered through three channels—web, mobile and tablet—customers can choose the access points and capabilities that best meet their needs.

About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today – spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location – from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit finastra.com

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