



(THE FUTURE OF
FINANCE IS OPEN

UOPEN™

AUTOMATED DEPOSIT ACCOUNT OPENING AND LOAN APPLICATION





Automated Deposit Account Opening and Loan Application

uOpen™ helps you create a best-in-class account opening and funding experience for consumers with outstanding results.



uOpen improves your workflow and streamlines processes to increase profitability, generate new revenue, improve regulatory compliance and increase employee productivity.”

With real-time decisioning and an integrated switch kit for new account setup, this end-to-end solution improves application completion rates, back-office efficiencies and regulatory compliance. uOpen provides a unified process across all channels.

The Most Flexible Solution For New Account Generation

uOpen™ Solution Technology

As part of Finastra's commitment to providing an industry-leading virtual banking experience to consumers, we offer a line of innovative uOpen self-service solutions. These solutions—deployed in Software as a Service (SaaS) model—are specifically designed to help financial institutions and financial professionals give consumers the most up-to-date financial services. These proven solutions are flexible, configurable, and private labeled, giving financial institutions the ability to reach out to untapped markets, increase customer satisfaction and improve cross-selling ratios via the Internet and mobile devices. Finastra offers professional services that focus on tailoring our standard workflows to meet the specific needs of an institution. Component-based architecture allows financial institutions of all sizes to deploy the appropriate uOpen solution and build onto it as their needs change.

Comprehensive Consumer Experience

uOpen provides a unified process across all channels, so consumers have the same experience regardless of how they open their new account or what type of account they open, e.g. personal deposit, business deposit, consumer loans, or credit cards. uOpen enables consumers to open an account 24x7 using the channel they prefer and provides real-time decisioning, approval and access to their new account, and the ability to add account specific services such as debit/ATM cards, eStatements, overdraft protection, etc. Consumers can choose to fund their accounts using internal funding, ACH funding from external accounts or credit/debit card.

Streamline Workflow Across Channels

Unifying the account opening and funding process across all channels, uOpen improves your workflow and streamlines processes to increase profitability, generate new revenue, improve regulatory compliance and increase employee productivity, while reducing costs and pleasing customers. Consistent decisioning and streamlined internal and third-party platform integrations for your core system, identity identification, check ordering, loan decisioning, document management, etc. eliminates many manual processes, reducing errors and the rekeying of information. You can also offer eConsent, document uploading and printing to further streamline this process.

AUTOMATED DEPOSIT ACCOUNT OPENING AND LOAN APPLICATION

Increased Account Acquisition

uOpen™ transforms your banking website from an information portal into a full-service online sales channel, allowing you to extend your reach beyond the geographic area of your branches. You can now convert prospects into customers with self-service account opening, shorter application processing times and funding options. Advanced cross-sell and up-sell capabilities increase the number of accounts opened per consumer.

Integrated Relationship Switch Kit

uOpen includes an integrated switch kit, uSwitch™, to build relationships with customers at the beginning. uSwitch provides a way for consumers to easily create request letters to switch their existing direct deposit and automatic payment relationships over to their new account. Consumers can also create requests to close external accounts and transfer remaining balances, helping you become their primary financial institution.

Compliance and Risk Mitigation Confidence

uOpen provides you with a centralized system to manage risk for all channels and products. When setting up a new account using uOpen, the consumer's personal information is checked with third-party services for identity verification and authentication. The personal information is also checked for data consistencies/irregularities and validated against multiple

data sources. This includes adherence to CIP/KYC, OFAC and Red Flag guidelines. The system provides an enhanced audit trail, compliance reporting, transaction monitoring and integrated access to all third-party data and reports.

Operational Efficiencies

uOpen takes you to the next level of sophistication with Management and Branch Consoles, allowing your staff to manage applications and improve relationships. These consoles help improve productivity and customer service, while lowering costs. Acting as an enabling catalyst, the consoles help you optimize the customer experience with cross-selling and upselling opportunities. Improve work management with application assignment to reps for follow-up and the ability to assign user profiles by role, responsibilities and work assignment. Easily manage branches, representatives, back-office users, products, promotions and additional services, and access detailed reporting and business analytics from one centralized system.

Business and Commercial Deposit Accounts

uOpen helps you improve the business and commercial account opening and funding process for your most affluent customers with five-star concierge service. Business consumers can upload all needed documents such as photo ID, signature card, tax ID forms, etc., directly

into the application to eliminate mailing of paper back and forth. They can also add services like debit/ATM cards, business checks, and eStatements. The service manages risk with configurable business rules that leverage third party identity verification services.

Personal Loans and Lines of Credit

uOpen makes it simple and safe for you to offer an online consumer loan application for products such as term loans, lines of credit or credit cards. This solution increases loan application volume and reduces manual steps, while reducing costs and approval time. With an identical procedure for online, call center and branch loan requests, the process is easier and less time consuming, delivering a great user experience. With integration to loan origination systems, you can provide real-time decisioning.





About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today – spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location – from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit finastra.com

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