



## DPXPAY

# Convenient, Secure Person-to-Person Payments and Account-to-Account Transfers



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With more than 62% of Americans using digital banking as their primary method of banking, consumers are looking for more advanced self-service banking options, new online and mobile payment capabilities, and specifically, the ability to send and receive money easily and securely to friends, family and others.

# \$938B

A2A Transfers in 2015

# \$379B

P2P Transfers in 2015

### DPXPay—Payments and Transfers Made Simple

An increasing number of customers are turning to their desktop and mobile devices to quickly send funds to friends and family.

DPXPay is Finastra’s consumer money movement solution. It provides consumers an easy and efficient means to transfer cash between their banks or between checking or savings to loan accounts to cover monthly payments. Funds transfer provides financial institutions with a lower-cost alternative for processing payments versus checks or wires, providing the opportunity to reallocate back-office resources. The service presents financial institutions with new revenue opportunities, including the ability to charge a fee to account holders for expedited payments.

DPXPay™ is Finastra’s person-to-person (P2P) payments and account-to-account (A2A) transfer solution for retail financial institutions. This easy-to-use service allows consumers to conveniently and securely transfer funds between accounts and financial institutions anywhere, at any time. Sending payments has never been easier. Using only the recipient’s email address or mobile phone number funds can be sent or requested with just a click.

# Flexible Settlement Solutions to Meet Your Financial Institution Needs

Our funds transfer service handles ACH settlement and reconciliation through our service provider.



DPXPay provides financial institutions robust configuration options specific to your financial institutions risk tolerance.”

## **DPXPay Offers Two Settlement Options:**

The Funds Transfer Service handles ACH settlement and reconciliation through our service provider. All transactions are managed on your behalf.

Optionally, the File Download Service provides financial institutions a daily NACHA formatted file to you for facilitating next day settlement.

## **Money Movement Options**

**P2P**—Allows account holders to only send and receive payments from other people

**A2A**—Allows account holders to transfer funds between accounts at different financial institutions. Users can set up one-time, recurring or future-dated transfers to move money between their external and internal accounts and internal transfers, including checking, savings, money market and loan accounts. Transfers can be expedited across all delivery channels to move funds faster.

## **Integrated Channel Delivery**

Empowers the account holder to access money movement capabilities using the channel they prefer. DPXPay is a cloud based platform. With our APIs the platform integrates easily into Digital Banking desktop and mobile applications for a better and seamless user experience. It is also sold as an API or a stand-alone service on the financial institution's website. Our standalone user interface meets FFIEC guidelines for multi-level authentication.

## **Regulatory Compliance**

Enables financial institutions to comply with applicable regulations, including Regulation E, NACHA, GLB, FCRA and U.S. Patriot Act.

## **Risk Management**

DPXPay provides financial institutions robust configuration options specific to your financial institutions risk tolerance. Transactions can be monitored and decided through our:

- User profile settings
- Directional transfers
- Account Verification
- Limit and velocity thresholds
- Hold rules
- Reporting

DPXPay provides financial institutions a wide variety of reports from Executive Summary to account verification and user statistics.

## **Robust Account Verification**

Enhanced authentication of external account ownership through micro deposit verification.

## **Benefits to Financial Institutions**

- Integrated channel delivery
- Respond to growing consumer demand for P2P payments
- Attract new consumers and improve account holder retention
- Generate new transaction-based revenue
- Reduce costs associated with processing paper checks and bill payment
- Increase online banking and mobile banking adoption
- Promote going paperless and green banking

### Benefits to End Users

- Access service using preferred channels –online, mobile Web or mobile app
- Send or receive person-to-person payments anytime via email or SMS text messaging
- Transfer money between external and internal accounts and make loan payments from anywhere, anytime
- Make electronic payments with confidence using their trusted financial institution
- Eliminate the need to visit an ATM to withdraw cash or write/deposit paper checks
- Switch to a faster, more secure way to pay another person, without having to exchange confidential bank account information
- Track payments and transfers easily and view transactions for tax purposes
- Use to request and collect payments for small businesses

### Improve Account Holder Retention

DPXPay provides consumers with a convenient, low-cost alternative to wire transfers. It is built completely around an account holder's current banking relationship. Unlike standalone P2P models that direct users to a third-party website, DPXPay is offered directly from within desktop and mobile banking, as an integrated solution with the financial institution's site. The result is that users leverage the online and mobile banking solutions offered by the financial institution as the central, trusted service for managing all their banking needs.

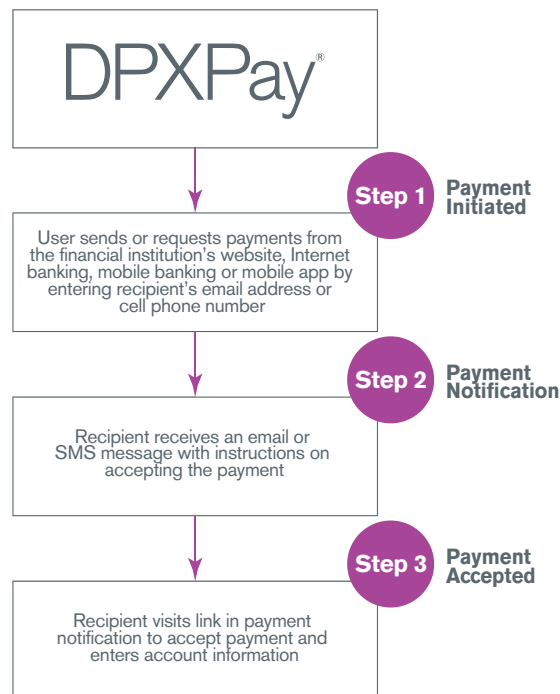
### Safe and Reliable

This proven solution is safe and secure with multi-level security, including industry-leading transactional-level protection and enhanced fraud mitigation. Users of the service are provided with transaction tracking to monitor all payments sent and received. Because Finastra handles all aspects of the ACH processing for the payment, the sender's and receiver's account information is never shared during the transaction, resulting in additional security benefits.

### Robust Service Offerings

DPXPay includes a powerful back-office management console that includes transaction monitoring, user management, analytics, and informative reports designed to help financial institutions manage every aspect of this service. Its unique risk management capabilities keep users one step ahead of fraud. Financial institutions are able to set default minimum and maximum payment amounts, and daily and/or monthly maximum payment amounts and number of transactions.

### How it Works: Fast and Easy P2P Payments



## About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today – spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location – from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit [finastra.com](http://finastra.com)

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## North American headquarters

120 Bremner Boulevard  
30th Floor  
Toronto, Ontario M5J 0A8  
Canada  
T: +1 888 850 6656

