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Techcombank streamlines treasury business with Misys FusionCapital

Bank to streamline its treasury business and improve risk capabilities with Misys solutions

Hanoi – 1 March 2016 – Misys, the leading financial software company, announced today that Techcombank in Vietnam has gone live with Misys FusionCapital to transform its growing Markets and Treasury functions and increase its risk management capabilities. By following Misys best practice implementation processes the bank went live within 10 months.

Mr. Phan Thanh Son, Head of Financial Markets, Techcombank, commented, “We operate in a market that demands agility. We are required to make decisions on capital allocation in a timely manner, and at the same time, follow strict risk management processes. We chose to work with Misys because their solution is a configurable, fast and cost-effective analytics platform. This enables us to have the capability to improve our quality of product delivery to better serve our clients and counterparties and to make considered judgements through accurate risk analysis. With productivity improvement in life cycle management of deals, we are able to secure large flow businesses.”

FusionCapital offers full front-to-back integration with improved pricing capabilities, multi-curves analytics, position management and real-time data analysis connected with market and credit limits management. The Misys solution provides the bank with flexible straight-through processing (STP) and enables both traders and risk managers to review front office information, integrated with risk analytics. This solution has helped to automate processes, generating productivity and simultaneously increasing management visibility with real-time reporting.

Mr. Phan Thanh Son added, “With the implementation of FusionCapital, we are well positioned for trading and to actively play a part in the development of the Vietnam Government Bonds market and Vietnam Dong denominated interest rate derivatives. Following the Ministry of Finance’s recent announcement that in 2016 it will encourage primary dealers to support pricing in secondary market liquidity and that it plans to lend to market makers which have a short position in bonds – our traders can now access their



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portfolios through FusionCapital and see all their positions in real time, with better predictability in liquidity management of their portfolios.”

Alexandru Gomoiu, Global Head of Capital Markets, Misys, said, “Techcombank’s transparency in its overall business means it already stands out amongst its peers. Deployment of our FusionCapital solution will drive Techcombank’s Financial Markets function to compete even more effectively in the market by enhancing profitability, assessing how best to allocate capital to businesses as part of an ongoing process, and guaranteeing robust risk management practices. As the regulatory landscape progresses in Vietnam, including ensuring compliance for enterprise data and risk management, we hope to expand our partnership with Techcombank to help them meet these evolving requirements.”

Misys leads Vietnam’s emerging treasury software market and has a significant presence in the country, working with the Bank for Investment and Development (BIDV), PVcomBank and Maritime Bank. Its FusionCapital solution serves more than 750 clients worldwide.

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About Misys

Misys is at the forefront of the financial software industry, providing the broadest portfolio of banking, capital markets, investment management and risk management solutions available on the market. With more than 2,000 customers in 130 countries our team of domain experts, combined with our partner eco-system, have an unparalleled ability to address industry requirements at both a global and local level.

We connect systems, collect data and create intelligent information to drive smarter business decisions. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please visit www.misys.com and follow @MisysFS on Twitter.

About Techcombank



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Vietnam Technological and Commercial Joint Stock Bank, commonly known as Techcombank, was founded in 1993. Techcombank has since grown into one of the top joint-stock commercial banks in Vietnam. The bank employs approximately 7,000 staff and operates a network of more than 300 branches and 1,200 ATMs across Vietnam”