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Banks to seize \$490 billion crowdlending market opportunity with launch of Misys FusionBanking CrowdLending

New module enables retail and corporate banks to grow their lending business and recapture P2P market share

Paris, France, 17 January 2017: Today, at its Connect Forum in Paris, [Misys](#) launched its new crowdlending module. [Misys FusionBanking CrowdLending](#) supports retail and corporate banks in delivering funding to all customers, from the individual to SMEs and large corporations. It opens the door for banks to claim a stake in the accelerating global loan origination market, [which could command almost half a trillion dollars globally by 2020](#).

“Alternative finance has made its mark,” said Simon Paris, President at Misys. “Overall loan volumes are on the up, but a growing and increasingly relevant slice of the market is now being processed by independent P2P providers. With traditional lending vehicles also under pressure from marketplace lenders, banks risk missing out. Our approach enables banks to capture more of the opportunities in this market, and to de-risk, disrupt and quickly grow in this competitive space. Crowdlending with Misys is a digital leap that banks can make now and it is a leap that could see them play a significant role in boosting SME funding – an area that has been underserved to date.”

FusionBanking CrowdLending provides a fully integrated, white-label platform which enables banks to bring lenders, including individuals, asset managers and banks, together with borrowers of all sizes, innovating and digitalising traditional lending. By embedding crowdlending in the overall credit lifecycle, a bank can maintain and expand its client base, no longer having to turn away those they otherwise wouldn't fund. At the same time, loans are originated off balance sheet to diversify risk.

James O'Neill, Senior Analyst for Banking at Celent said, “A key limitation to the long-term growth of the marketplace lending sector is the lack of industry standards across the various platforms competing in the market, and as a result important metrics like credit quality and collection policies are not uniformly administered across competitors. FusionBanking CrowdLending is thus a welcome addition to the marketplace lending scene as it allows traditional banks to contribute their expertise in credit management to borrowers and lenders



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alike. Additionally, unlike some marketplace lending platform providers who continue to operate at a loss, FusionBanking CrowdLending will enable bank-administered platforms to provide long-term financial stability to the marketplace lending sector, allowing for the acceleration of innovation in the future while plugging a funding gap that currently exists for SMEs.”

For borrowers, FusionBanking CrowdLending provides easy access to alternative funding through a trusted bank platform, with no additional sign up processes required. In-house processing affords cost efficiencies which deliver borrowers competitive rates. Users also benefit from their bank’s customer network of lenders and investors, for fast loan origination. Investors benefit from established credit risk processes and bank infrastructure, to minimise potential risk.

FusionBanking CrowdLending is born out of the Misys FusionReactor innovation lab. The agile cloud-based platform is built on the Misys FusionFabric architecture. The new platform serves to originate peer to peer commercial loans. It is available pre-integrated with Misys FusionBanking Loan IQ for servicing resulting syndicated loans. It can also be integrated into other existing servicing platforms.

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Media contacts:

Misys:

Caroline Duff

Senior PR Manager, Misys

T: +44 (0)20 3320 5892

E: caroline.duff@misys.com

www.misys.com

About Misys

We provide the broadest, deepest portfolio of financial services software on the market. Our solutions cover retail and corporate banking, lending, treasury, capital markets, investment management and enterprise risk. With more than 2,000 customers across 125 countries our team of domain experts and partners has an unparalleled ability to address industry



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requirements at both a global and local level. We deliver market leading solutions by putting customer needs at the centre of everything we do. We offer a unique componentised, open architecture to enable our clients to innovate, connect and expand their existing services and increase value faster. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please visit www.misys.com and follow @MisysFS on Twitter. For the latest news, interviews, videos and features from the financial technology industry visit www.fusionwire.net.