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Digitalisation, Cloud and Transformation Take Centre Stage at Misys Connect Forum 2016 in Dubai

Dubai, October 4, 2016 – Misys has successfully concluded its second annual Misys Connect Forum in Dubai today. The forum is the company’s biggest regional banking event, focused this year on how banks can make technology a strategic differentiator. The event provides a platform for industry leaders and professionals from the region’s financial services sector to exchange best practice with global experts and learn how to innovate in the new app driven economy.

The event was attended by over 200 banking experts who discussed industry trends and innovative strategies for addressing current and future challenges in the banking industry. Key topics included the impact of the cloud on financial services, real blockchain use cases and how a Platform-as-a-Service model can transform IT development to boost agility and collaboration in the sector.

Another trend that was highlighted this year was the Internet of Things (IoT) and how it is changing the fundamentals of the banking sector. Banking services providers were urged to continue transforming and innovating to compete and drive their businesses to the next level. Guest speakers at the event included thought leaders in the banking and capital markets sectors such as Dr. Raghavan Seetharaman, CEO, Doha Bank Group and Tariq Alusaimi, AGM, Head of Innovation & Digitalisation, National Bank of Kuwait.

“The Internet of Things is definitely creating an impact on how financial institutions are operating today. Recent reports indicate that the Middle East is well on track to becoming one of the fastest adopters of IoT solutions, resulting in a bigger network of connected devices that can be accessed online,” said Sohail Khan, Managing Director, Middle East, South Asia & Africa, Misys. “Banking customers today are becoming more comfortable going online and using their smart devices to transact. This is leading the industry to become more competitive with its digital offerings to maintain customer loyalty.”

In the MEA region, Misys is at the forefront of the financial software industry, providing a broad



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portfolio of banking, capital markets, investment management and risk management solutions. Misys works with some of the largest banks in the region, playing a vital role in creating a digital banking eco-system through digitalisation, cloud and transformation. By driving evolutionary and essential transformation, Misys is helping banks to become digital businesses and improve people's lives.

In addition to IoT, Misys also delivered a keynote on the challenges currently being faced today in Islamic Finance. With 12.6% of Islamic banks¹ in the region lagging behind in terms of profitability, the keynote emphasised how these challenges can be addressed through automated technology solutions to increase efficiency and enable end-to-end customer experience. Other activities that took place during the event included a number of discussion panels and breakout sessions. These sessions addressed topics such as shaping the global financial services industry, creating a digital banking eco-system and opportunities for cloud and the app economy.

Sohail added: "Misys Connect Forum provided us with the perfect platform to reinforce our vision to transform the financial services industry by making financial institutions more resilient, efficient and competitive. Through the interactive sessions today, we helped customers find new ways to react to changing market conditions and end-user expectations. We look forward to hosting the event again in Dubai next year."

For more information please visit [Misys Connect Forum 2016](#).

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About Misys:

¹ Source: *Misys white paper on Next Generation Islamic Banking*



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Misys is at the forefront of the financial software industry, providing the broadest portfolio of banking, capital markets, investment management and risk management solutions available on the market. With more than 2,000 customers in 125 countries our team of domain experts, combined with our partner eco-system, have an unparalleled ability to address industry requirements at both a global and local level. We connect systems, collect data and create intelligent information to drive smarter business decisions. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please visit www.misys.com and follow @MisysFS on Twitter.