

### Simpler, faster and smarter banking for consumers and SMEs with Misys FusionBanking Essence

Enhanced personalisation capabilities enable banks to give their customers better insight and control over finances

**London, UK, 27 October 2016** – Misys announced today its latest release of FusionBanking Essence, its retail banking solution, to enable banks to deliver a simpler, faster and smarter banking experience to consumers and SMEs.

Streamlined digital onboarding capabilities ensure rapid account opening, while advanced technologies such as secure fingerprint authentication enable high quality customer service and security. Flexible and intuitive account personalisation and faster ways to set up payments respond to customers' individual needs and preferences. Advanced analytics enable banks to meet customer needs more effectively, coupled with interactive financial planning tools which help customers better manage and plan their finances. Features such as multi-currency accounts, facial and ID recognition during onboarding further address the needs of a tech-savvy globalised world.

"We are seeing the emergence of two-speed banking – a world in which forward thinking banks are embracing digitalisation and analytics to put customer needs first," said Simon Paris, President at Misys. "These fast-lane banks are in the market for modern front-to-back digital banking solutions to meet the needs of the increasingly mobile and tech-savvy customers, who demand highly personalised and relevant experiences. Our latest release equips banks for the digital transformation journey ahead, enabling them to expand, compete and thrive."

Building on the Misys "outside-in" banking philosophy, the enhancements are designed to help banks meet the expectations from consumers and SMEs for fast, relevant and convenient digital banking.

Stephen Greer, Analyst at Celent, said: "The new normal of financial services necessitates a broader understanding of what it means to be digital. Banks must be able to meet the



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demands of today's tech-savvy consumers and SMEs, pushing customer experience levels to new highs whilst still meeting regulator demands and driving down costs. A critical element to digital effectiveness and competing in this era is an intentional organisational shift away from legacy practices towards becoming a truly digital organisation."

Within the bank, FusionBanking Essence's modern architecture delivers increased operational performance and ongoing regulatory compliance capabilities. Its digital engine and digital development kit enables banks to customise and extend the capabilities of their digital channels to meet customers' ever-changing requirements. Advanced analytics support the development and rapid delivery of relevant products and services through preferred customer channels, improving the cost/income ratio and ensuring low TCO. This ability to understand customer behaviour and deliver back highly personalised and relevant services and added value is vital in today's competitive landscape.

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#### **About Misys**

We provide the broadest, deepest portfolio of financial services software on the market. Our solutions cover retail and corporate banking, lending, treasury, capital markets, investment management and enterprise risk. With more than 2,000 customers across 125 countries our team of domain experts and partners has an unparalleled ability to address industry requirements at both a global and local level. We deliver market leading solutions by putting customer needs at the centre of everything we do. We offer a unique componentised, open architecture to enable our clients to innovate, connect and expand their existing services and increase value faster. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please



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