



Robo-advisors and 'digital giants' are biggest threat to asset managers, Misys research unveiled

London – 16 December 2015 – Investment management professionals fear a threat of disruption in financial services, revealed Misys, the leading <u>financial software</u> company, as it announced the results of recent research undertaken amongst 200 participants at the **Misys Connect Forum – London**.

In the Investment Management-specific stream of the conference, survey participants were of the opinion that a digital giant entering poses the greatest threat of disruption to the asset management industry (50%); followed by robo-advisors (38%); and client-facing digital disruptors (13%). In terms of asset class/strategy, participants said exchange-traded funds (ETFs) are deemed the highest priority for the next 12-18 months (38%); followed by alternatives (25%); emerging markets (25%); and liability-driven investment (LDI) (13%).

James Pinnington, Head of Investment Management, Northern Europe at Misys commented: "Disruption is rife in financial services, particularly on the retail side – but asset management is the next target for challengers and disruption. While new challengers will likely launch with strong digital distribution models, traditional asset managers will win out with even stronger diversification in asset class coverage. But 75 per cent of asset managers declare that system interoperability is the biggest barrier to asset class diversification. Technology will be the enabler to success for both traditional and start-up asset managers."

Furio Pietribiasi, CEO of **Mediolanum Asset Management** also spoke at the conference: "Asset managers focusing on the retail market need to look to more sophisticated strategies, as government bonds are no longer generating attractive yields. Many are turning to equities, which is challenging as the volatility is something that clients are afraid of. We have seen a huge amount of new products in the 'multi-asset' space, where sophistication is not simply the diversification of asset classes and instruments, but the way assets are managed."

The one-day conference was recorded graphically – download the Investment Management infographic here: <u>link</u> – see snippet below.







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For further information, please contact:

Dee Burke Head of Marketing, UK, Ireland, Nordics T: +44 (0)203 320 5974 E: Dee.Burke@misys.com www.misys.com Nicola Hamilton Senior Director, Communications T: +44 (0)20 3320 5021 E: Nicola.Hamilton@misys.com www.misys.com

About Misys FusionInvest

Misys FusionInvest is a fully integrated portfolio and risk management system that delivers flexibility, transparency and consistency throughout the investment process, enabling true collaboration across functional departments. The unrivalled asset class coverage and powerful analytics are housed within a single, yet modular investment platform. This provides the solid foundation and agility buy-side firms need to stay ahead of the competition in a fast moving world. http://www.misys.com/solutions/fusioninvest/

About Misys

Misys is at the forefront of the financial software industry, providing the broadest portfolio of banking, capital markets, investment management and risk solutions available on the market. With more than 2,000 customers in 130 countries our team of domain experts, combined with our partner eco-system, have an unparalleled ability to address industry requirements at both





a global and local level. We connect systems, collect data and create intelligent information to drive smarter business decisions. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please visit www.misys.com and follow @MisysFS on Twitter.

Misys works with 12 of the top 20 asset managers worldwide and supports \$3.6 trillion in assets under management. Its award winning portfolio and risk management system provides the broadest asset class coverage and agility for buy-side firms.