



# Misys press releases

The latest news from Misys

## **Commonwealth Bank of Australia selects Misys corporate banking solution**

*Cloud-ready single platform to reduce cost and risk and to accelerate growth*

**London, UK** – 17 October – Commonwealth Bank of Australia (CBA) has selected Misys to provide cloud-ready, connected institutional banking technology solutions to support its banking services outside of Australia.

The connected corporate banking solution from Misys will enable digitisation of end-to-end business processes that facilitate connected lending, trade and cash management. The agreement covers CBA's operations outside of Australia and will provide a single, simple platform for the bank's international branches in Asia, Europe and United States of America.

"Misys has a long-standing relationship with CBA and so we are in a strong position to help implement a cloud-ready solution to support their institutional banking business," said Nadeem Syed, CEO at Misys.

Simon Paris, President at Misys, added, "Our solution will assist in simplifying their architecture, inject innovation and add agility, helping CBA ultimately to better serve their customers."

CBA has long been a user of cloud services in Australia and is considering deployment options for its new corporate banking platform, including Misys FinCloud.

CBA's Group Executive of Enterprise Services and Chief Information Officer, David Whiteing, said, "Commonwealth Bank of Australia has been using cloud services domestically for many years and this agreement will allow us the opportunity to continue to realise our cloud strategy to support our institutional and business banking operations outside of Australia."

Misys was selected by CBA after an extensive review of the market. The terms of the agreement are confidential.

**- Ends -**



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## About Misys

We provide the broadest, deepest portfolio of financial services software on the market. Our solutions cover retail and corporate banking, lending, treasury, capital markets, investment management and enterprise risk. With more than 2,000 customers across 125 countries our team of domain experts and partners has an unparalleled ability to address industry requirements at both a global and local level. We deliver market leading solutions by putting customer needs at the centre of everything we do. We offer a unique componentised, open architecture to enable our clients to innovate, connect and expand their existing services and increase value faster. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please visit [www.misys.com](http://www.misys.com) and follow @MisysFS on Twitter. For the latest news, interviews, videos and features from the financial technology industry visit [www.fusionwire.net](http://www.fusionwire.net).

## About Commonwealth Bank of Australia

Commonwealth Bank is Australia's leading provider of integrated financial services, including retail, premium, business and institutional banking, funds management, superannuation, insurance, investment and share-broking products and services.

Commonwealth Bank's Institutional Banking & Markets division has global reach and extends through offices in Auckland, Beijing, Hong Kong, Houston, London, New York, Shanghai, Singapore, Tokyo and throughout Australia. The division has core capabilities across transactional and working capital banking, debt financing solutions, financial markets and risk management products. It is responsible for developing and providing products to major corporate and government clients active in our specialist sectors of transport, utilities, natural resources and financial institutions. The division provides services for Australian and New Zealand clients active in cross border trades and investments.