



Misys press releases

The latest news from Misys



Misys named a Leader in Gartner's Magic Quadrant for International Retail Core Banking

17 November 2014 – Misys, the leading [financial software](#) company, today announces that Gartner has positioned the company as a “Leader” in its 2014 Gartner Magic Quadrant for International Retail Core Banking¹, for its solution, Misys FusionBanking Essence.

The Gartner Magic Quadrant analyses the core banking market and assesses the suitability of core banking systems providers and their product offerings to address the impact of the trends in that market.

Misys FusionBanking Essence, launched in July 2014, is a comprehensive portfolio of integrated solutions for retail and SME banking – from digital channels to [core banking](#). It meets the growing demand for fully integrated, yet componentised retail banking systems that offer retail banks a transformation roadmap without the need for rip and replace.

“We are delighted to have been recognised by Gartner as a Leader in International Retail Core Banking. We aim to be at the forefront of innovation in every market, pioneering new technologies to deliver competitive advantage to our banking clients,” said Nadeem Syed, CEO, Misys. “The strongest financial institutions will be those whose IT strategy is aligned to an ‘outside-in’ business view – where customer relevance and market agility, driven by faster product innovation cycles are the key drivers for competitiveness and long-term success. FusionBanking Essence delivers on this outside-in philosophy.”

Ethiopia's Awash International Bank successfully went live with FusionBanking Essence earlier this month. Ato Tsehay Shiferaw, The President of Awash International Bank S.C. commented, “Misys FusionBanking Essence will further enable our growth, allowing us to drive fast, effective and innovative banking services that is future proof.”

¹ Gartner Magic Quadrant for International Retail Core Banking
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Authors: Don Free, Ethan Wang



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This Gartner recognition follows a series of industry accolades for Misys in core banking: CEB TowerGroup, named Misys FusionBanking Essence the “Best-in-Class” solution for large banks, scoring "perfect marks" for all attributes relating to customer-centricity, in research study “Core Banking Systems for the Large Bank Market”.

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About Misys

Misys is at the forefront of the financial software industry, providing the broadest portfolio of banking, capital markets, investment management and risk solutions available on the market. With more than 2,000 customers in 130 countries our team of domain experts, combined with our partner eco-system, have an unparalleled ability to address industry requirements at both a global and local level. We connect systems, collect data and create intelligent information to drive smarter business decisions. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please visit www.misys.com and follow @MisysFS on Twitter.

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