

Cloud : The digital agenda post COVID-19?

Cloud momentum is building in retail banking

COVID-19 is accelerating the trend towards a new operating model that delivers highly relevant customer experience, provides easy access to innovation and reduces cost of operations without the burden of managing security and infrastructure.

The most disruptive banks in the world are operating in the cloud

Cloud enables banks to be nimble and accelerates their evolution



Improve availability and resiliency



Best solution available



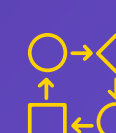
Improve agility and responsiveness



Lower cost ownership



Accelerate product innovation



Simplified management

Banks key challenges

For legacy banks, cloud's key benefits of agility, responsiveness, and accelerated innovation address the top three challenges revealed by recent Finastra research: customer acquisition and retention, speed to market and the need to innovate.



Customer acquisition & retention



Fast time to market

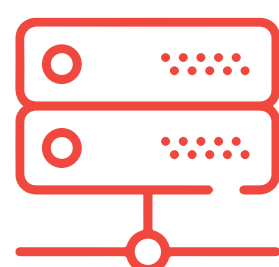


Agile innovation

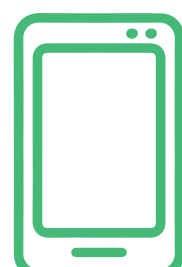
The pandemic has exposed banks' inadequacies

The catalyst to accelerate banking digitalisation

COVID-19 could be the tipping point to widescale cloud adoption: cloud-based banks are much better able to provide secure remote access for home working. And the use of high-quality APIs has enabled them to deal with new regulations on issues such as repayment holidays. We've also seen customers shift rapidly to mobile and contactless banking.



Inadequate digital operational capabilities



Inability to have a good digital branch experience



Inability to manage remotely because of lack of cloud capabilities or challenges of home working

The Financial benefits of cloud are clear

30%

IT Saving

50%

Revenue Growth

Private or Public Cloud?

Banks now have a choice of which cloud model to choose – public, private or hybrid – while factoring in the issue of data sovereignty. The financial benefits of cloud are clear: 30% IT savings and 50% revenue growth opportunities, with additional ROI from better efficiency and lower operational risk.

Cloud an enabler of digital transformation

Cloud technology is a key enabler that banks need to maximize success, covering user experience, open APIs, data stores, agile, microservices architecture and run-time environment.

[Learn more >>>](#)