FINASTRA

Factsheet – Fusion Originate - Mortgagebot

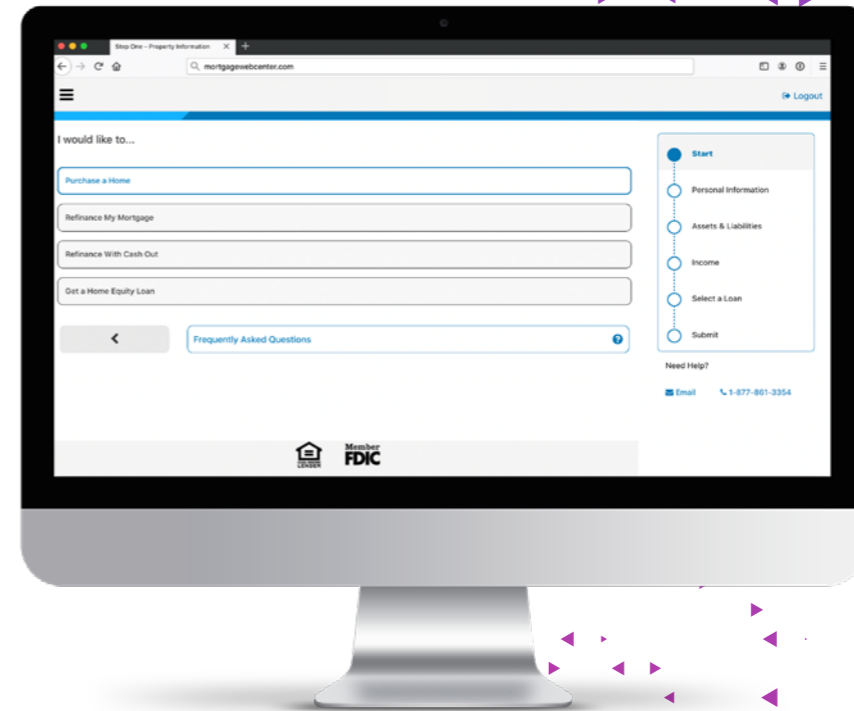# Enable fast and easy online mortgage applications

Fusion Originate creates a single platform for mortgage application, offering account holders 24 x 7 access via all channels and devices - delivering real-time decisioning, approval and account access.

" Covering every point-of-sale origination channel, Fusion Originate Mortgagebot helps community banks and credit unions to boost efficiency, reduce costs, streamline compliance and close more loans, faster."

Thanks to sophisticated ecommerce platforms and the innovative user experiences provided by new challenger banks and fintechs, consumers now expect all digital services to be equally intuitive and simple to access. The COVID-19 pandemic has given extra force to this trend, as for many financial institutions, interaction has moved almost entirely online.

So, for financial services organizations operating in an increasingly competitive sphere, success depends on a smooth digital application process for mortgages. Yet, simplicity for account holders must also be accompanied by the highest levels of security and compliance, all in an efficient and error-free process.

Key features

SaaS solution, hosted in Microsoft Azure, for online mortgage lending

Highly configurable and can be tailored to match bank branding

Seamless integration with Finastra's Fusion Mortgagebot LOS and third-party loan origination systems, automated underwriting systems, credit-reporting, fraud-detection, income verification, asset verification solutions

Omni-channel, supporting online consumer applications, branch and call center staff, and loan officers

Extensible with open APIs via FusionFabric.cloud

Expandable to business and consumer account opening, and consumer lending

How it works

Fusion Originate Mortgagebot includes all the features of Fusion Mortgagebot, which enables account holders to explore rates, fees and products; complete an application in minutes; get instant approvals; and receive immediate online disclosures – from anywhere they have internet access.

Covering every point-of-sale origination channel, Fusion Originate Mortgagebot helps community banks and credit unions to boost efficiency, reduce costs, streamline compliance and close more loans, faster.

Over 1,400 institutions nationwide use Fusion Originate Mortgagebot for automating loan applications, pricing, approvals, disclosures as well as providing a seamless on-line application experience for your borrowers.

Benefits

- ☑ Transform your website into an online sales channel
- ☑ Convert prospects into account holders with self-service application
- ☑ Eliminate manual processes, reducing errors
- ☑ Deliver a unified, modern UX for consumers
- ☑ Access unified support and implementation processes
- ☑ Optimize your web channel with data insights
- ☑ Drive mortgage growth strategies
- ☑ Scale digital business cost-effectively

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at **finastra.com**

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