

Factsheet – Fusion Originate - Consumer deposits

Enable fast and easy online account opening

Fusion Originate creates a single portal for consumer account opening, offering account holders 24 x 7 access via all channels and devices - delivering real-time onboarding, account creation and funding.

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Thanks to sophisticated ecommerce platforms and the innovative user experiences provided by new challenger banks and fintechs, consumers now expect all digital services to be equally intuitive and simple to access. The COVID-19 pandemic has given extra force to this trend: in Q2 2020, two-thirds of checking account applications were submitted online or via a mobile device.

So, for financial services organizations operating in an increasingly competitive sphere, success depends on a smooth digital account application process. Yet, simplicity for account holders must also be accompanied by the highest levels of security and compliance, all in an efficient and error-free process.



How it works

Fusion Originate enables new and existing account holders to explore products and open single or multiple new accounts in minutes, receive immediate online disclosures, electronically sign documents, upload documents and fund their new account – from anywhere they have internet access.

Covering every point-of-sale origination channel, Fusion Originate helps community banks and credit unions streamline workflows, boost efficiency, lower costs, and build their business.

With real-time decisioning and an integrated switch kit for new account setup, Fusion Originate improves application completion rates, back-office efficiencies, and regulatory compliance, for a unified experience across all channels.

The solution gives consumers the same experience regardless of how they open their new account or what type of account they open: personal deposit, business deposit, consumer loans, or credit card. Fusion Originate provides real-time decisioning, approval and access to their new account, and the ability to add account-specific services such as debit/ATM cards, digital statements and overdraft protection.

Benefits

- ✓ Transform your website into an online sales channel
- ✓ Convert prospects into account holders with self-service application
- ✓ Eliminate manual processes, reducing errors
- ✓ Deliver a unified, modern UX for business account holders

- ✓ Access unified support and implementation processes
- ✓ Drive growth strategies
- ✓ Scale digital business cost effectively

Key features



SaaS solution, hosted in Microsoft Azure, for online account opening



Expandable to business accounts and consumer lending, and mortgage lending



Seamless integration with Finastra's Fusion LaserPro, Fusion DecisionPro, Fusion Phoenix solutions as well as third-party core banking solutions



Highly configurable and can be tailored to match bank branding



Omni-channel, supporting online consumer applications, branch and call center staff



About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

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