



Fusion Essence

The Only Way is Cloud

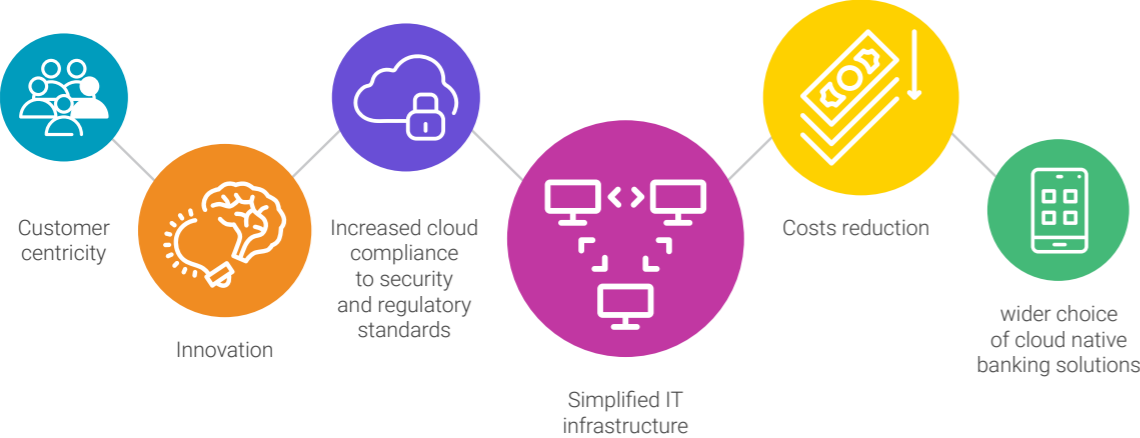
Delivering the flexibility, scalability and
security that banks need



Cloud first

Nearly 70% of banks are focused on full-scale cloud adoption.

In parallel, almost every financial institution is embracing cloud and other emerging technologies to provide a better customer experience, simplify processes and take cost and risk out of their business.



[Watch the video](#)

The most disruptive banks in the world are operating in the cloud

Cloud enables banks to be nimble and accelerates their evolution.



Improve availability and resiliency



Improve agility and responsiveness



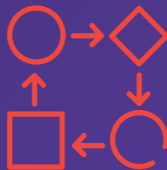
Accelerate product innovation



Best solution available



Lower cost ownership



Simplified management

The world’s most disruptive banks now operate in the cloud. Cloud has had more impact on the financial industry than any other technology in recent years. Cloud is the foundation for disruptive technologies such as big data and artificial intelligence, delivering to a new generation of financial organisations, unprecedented capabilities.

With cloud, both new and established banks can become more agile and accelerate their evolution.

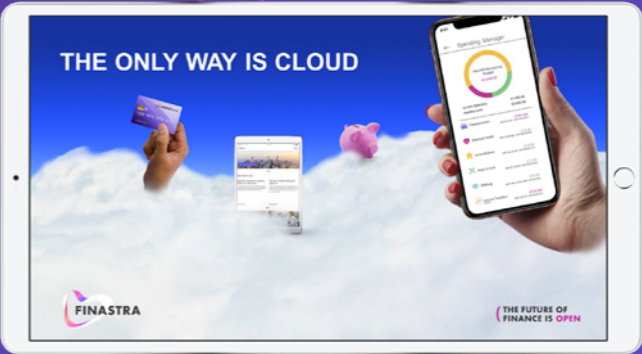
With a Cloud environment, operational or/and security risk gaps are easier to identify in advance enabling preventative and corrective action to be taken in line with the regulator’s expectations.

Security

Data security concerns are top of mind for bank leaders. Security has moved from being a perceived weakness of cloud computing to one of its most important strengths.

Accelerate product innovation and configuration

Open collaboration and fintech ecosystem enabling banks to innovate products and customize offerings.



Watch the video

Cloud and automation technologies enable a level of efficiency and security unachievable with legacy infrastructure. Banks can optimize their operations, and minimize resources by outsourcing their IT services.

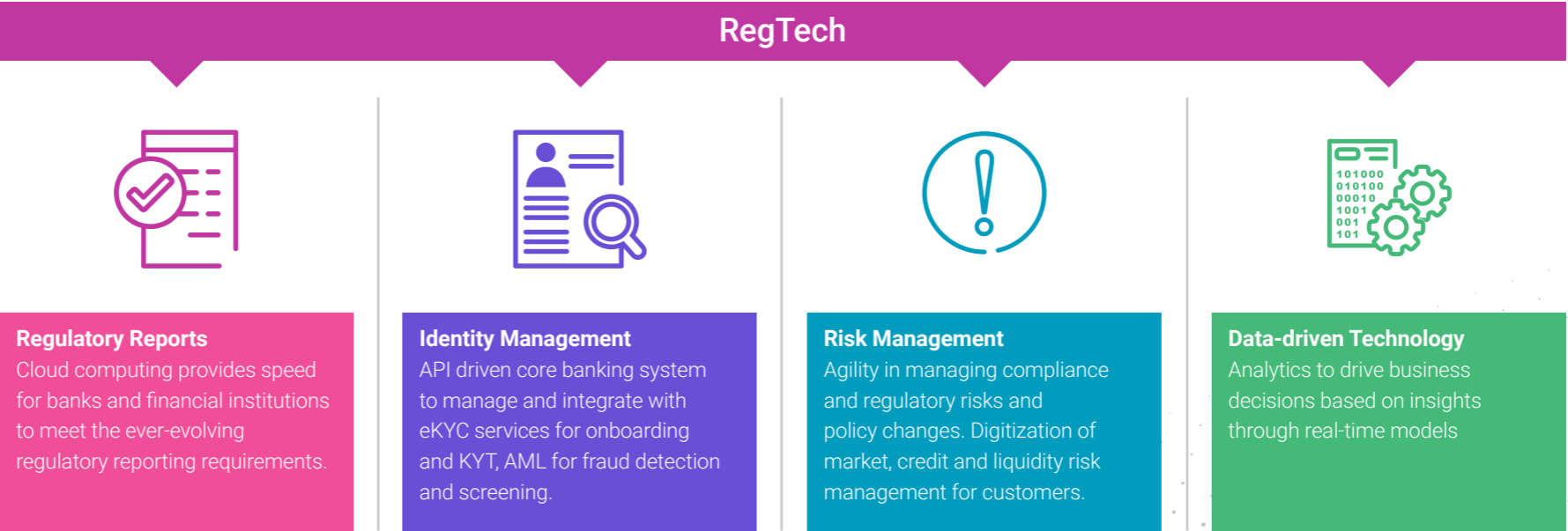
RegTech: Reduce cost and Remain Compliant

With ever increasing regulatory requirements, technology has become a key enabler to managing risk and staying compliant.

The rise in digital banking has increased the need to protect banks from fraudulent activities. In parallel there has been growing demands from regulators and more scrutiny about how banks operate in the Cloud.

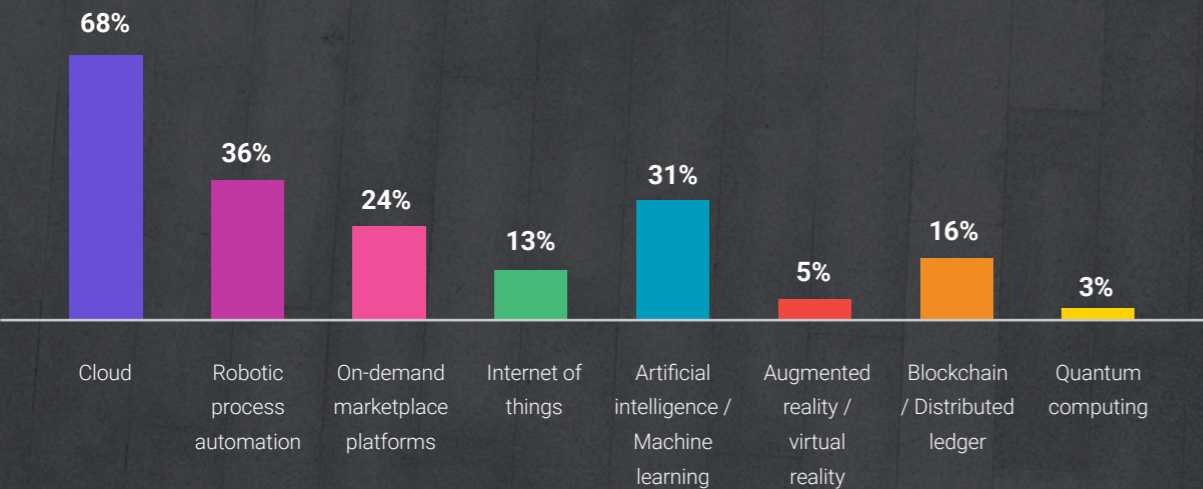
Digital banks and Cloud enabled banking have created a complex regulatory environment in financial services. RegTech is empowering banks with the technologies to comply with requirements. It provides tools that enable banks adapt to new requirements and changes with greater ease.

Examples are, increased automation, data and machine-learning technologies are providing the support that banks need to handle the increasing requirements from regulators.



Current use of technologies in Financial Services

Technologies in current use in Financial Services

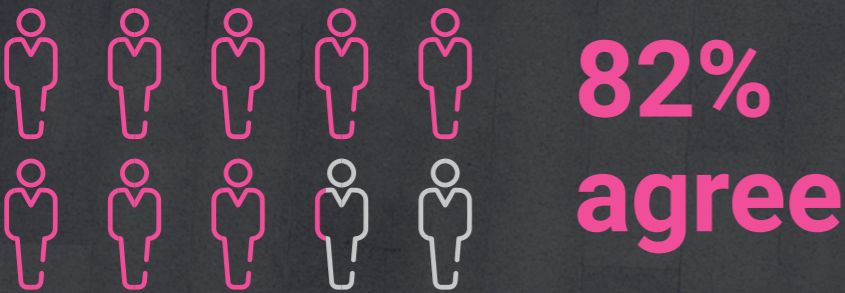


Cloud enablement does more than drive down the cost of computing power and storage and create elasticity for variable demand.

Retail and wholesale banking industry leaders increasingly are focused on leveraging the cloud to drive innovation and new capabilities, optimize the organization, reduce infrastructure costs, and support improved business performance and shareholder returns.

Next generation cloud-based banks: the best way to "fast forward" market entry is using a lean operating model that translates to an optimal total cost of ownership (TCO).

Confidence about increasing use of cloud technologies today than in the last 3 years.



Cloud: enhancing the entire value chain

The need to overcome legacy issues and become more efficient whilst reducing costs is prompting banks to move to the cloud.

Covid-19 has accelerated the need for digital transformation, prompting banks to move towards a new operating model. This model needs to deliver a highly relevant customer experience, provide easy access to innovation and drive lower TCO, removing the burden of responsibility for security and infrastructure.

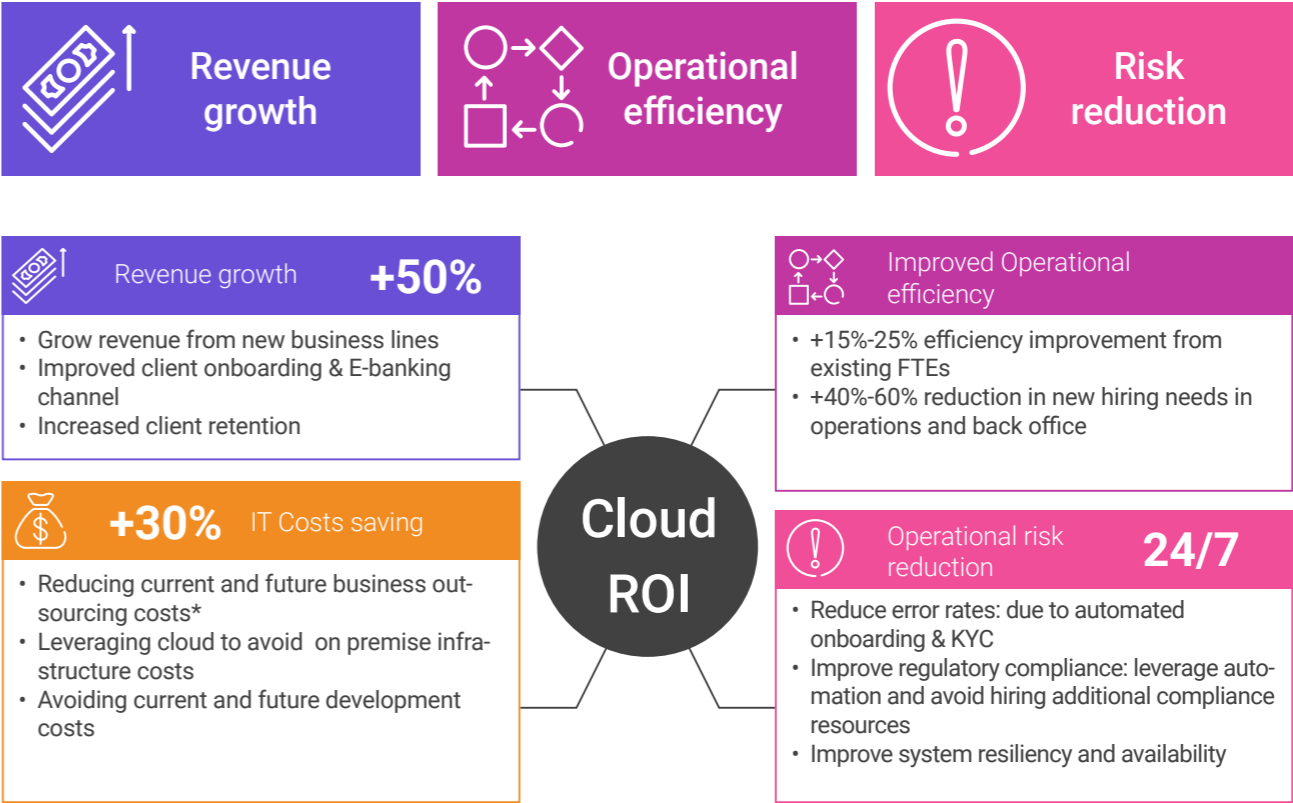
Although adoption is growing, banks remain concerned about the regulatory framework and compliance in the context of cloud. Guidelines and policies on cloud infrastructure and the handling of customer data, for example, are yet to catch up with industry requirements.

Finastra’s cloud proposition delivers operational efficiency, risk reduction and helps drive cost savings, without compromising compliance and security.

We provide continuous software updates to evergreen our infrastructure, and apply security patches so our platform stays resilient without bank intervention or the need for upgrades.

Cloud and Key Benefits for Banks

Adopting a cloud operating model revolved primarily around cost saving, scalability, simplicity, and agility.



Finastra cloud proposition



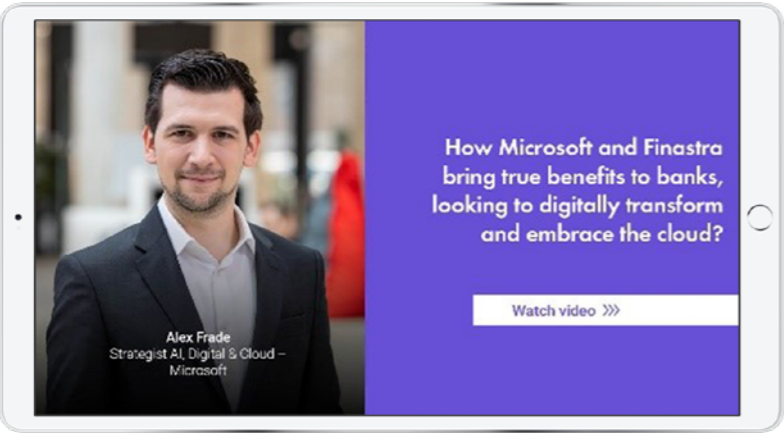
Fusion Essence: Make Cloud a Reality

Digital to the Core

Finastra's Fusion Essence Cloud helps banks to drive a superior digital experience right across the bank. From customer onboarding, online and mobile banking, through back office servicing that is based on industry standard banking practices, Fusion Essence is truly Digital to the core – front to back. Fusion Essence comprehensively covers conventional banking and commercial lending, Islamic, SME banking and payments functionality.

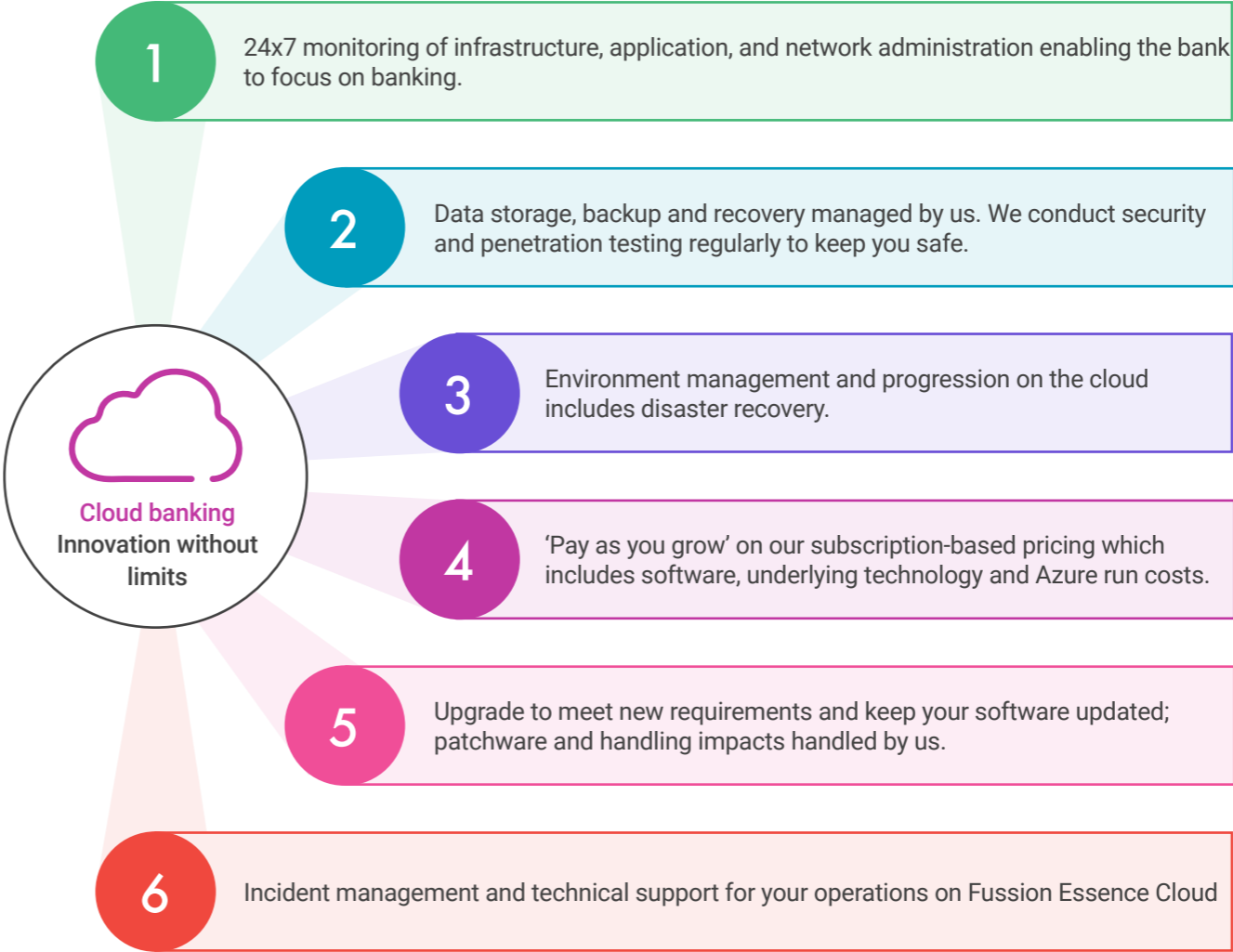
So, whether you are a new bank entrant or an established player, with Fusion Essence, your needs are catered for.

While fully certified for deployment on Microsoft Azure Cloud, Fusion Essence is a cloud-agnostic solution that delivers an omnichannel experience and all its inherent security and certification, with data centers in the Netherlands, Singapore and the UK.



Watch the video

Fusion Essence Cloud proposition



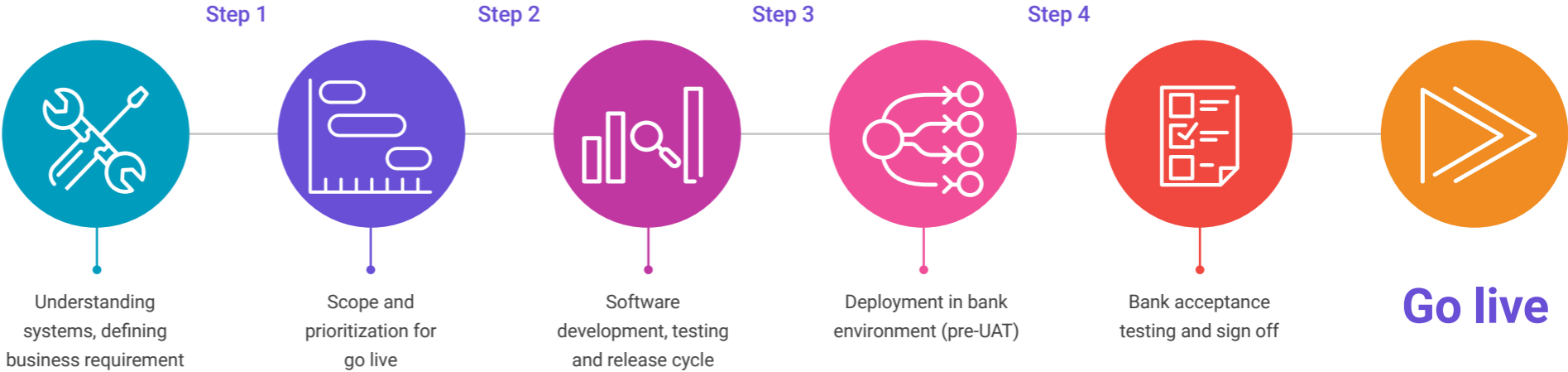
Building a bank in 100 days: Why time is of the Essence

Globally, new challenger banks are coming to market almost as fast as physical bank branches are closing.

Leveraging all the benefits that being cloud-native offers, Fusion Essence significantly reduces the investment and effort associated with traditional on-premise models. For example, it reduces or eliminates investment in infrastructure security, application management, procurement effort and regulation.

For new banks, the combination of a low-cost operating model and fast time to market is very attractive. Launching as quickly as possible is essential in the context of investor funding and the need for rapid time to value. With a 100-day implementation from start to finish, Finastra's Fusion Essence Cloud demonstrates that cloud means rapid and secure delivery, optimizing time and value.

Launch a bank in 100 days



Next generation cloud-based banks: the best way to get to market at speed using a lean operating model that reduces total cost of ownership (TCO).

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1. <https://home.kpmg/xx/en/home/insights/2019/06/harvey-nash-kpmg-cio-survey-2019.html>
2. <https://www.hnkpmgciosurvey.com/charts/home.php>



Contact us

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

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