



Factsheet

AI-driven automation and efficiency for loan onboarding, servicing and management

Fintep's Lucia automatically extracts key information from credit agreements and loan contracts, enabling it to be transferred into loan management systems for automated onboarding without manual interpretation or rekeying.

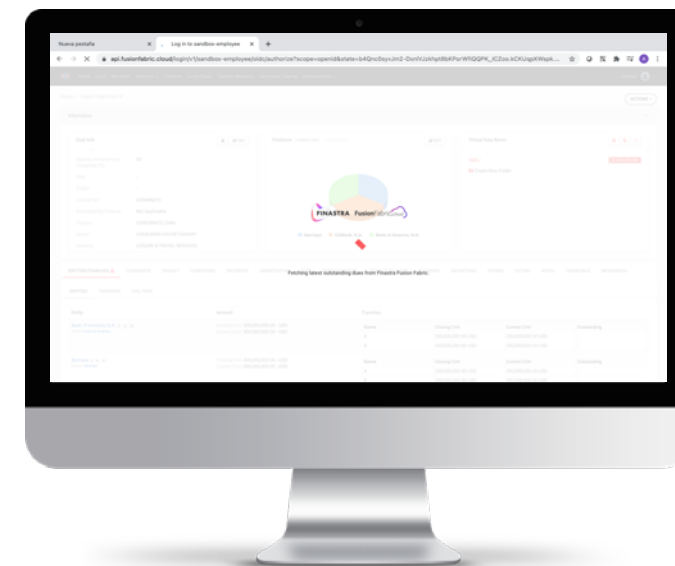
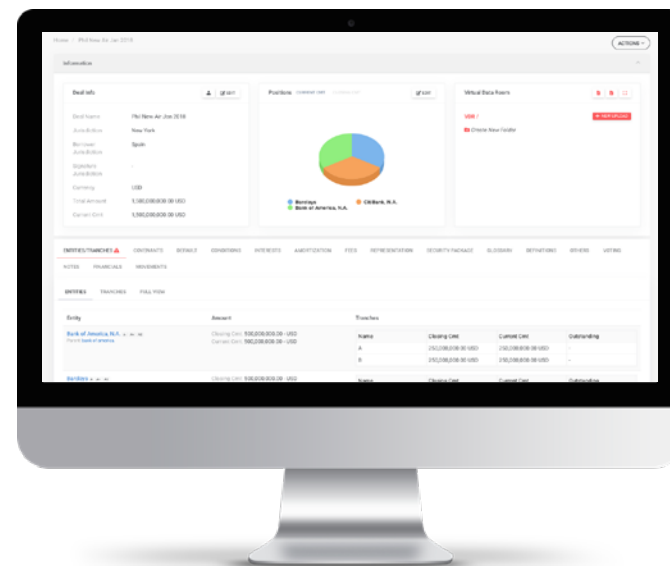
The challenge

Despite huge technological advances in financial services, many crucial tasks are still carried out manually. Firms still spend a great deal of time extracting information from credit agreements and loan contracts using old-fashioned, time-consuming and inefficient processes.

And although certain lines of business can generate loan contract execution automatically, others still rely on the physical handover of documentation between middle and back office teams.

In both cases, fulfilment relies heavily on human interpretation of loan contract information, followed by manual re-keying into the loan management system.

The result is operational risk, reduced efficiency and a significant delay in time to cash for corporate customers.



Updating this deal to Fusion Loan IQ

How it works

Fintep is accessible via any mobile or desktop browser using two-factor authentication. Once users have uploaded documentation, its Lucia AI extracts relevant information, validating it with the user and also tracking it back to the original document to expedite the consent process.

API integration means information extracted by Fintep can be automatically transferred to Finastra’s Fusion Loan IQ system, where it can either create a new deal or update an existing deal via an amendment. Information is automatically synchronized using API scripts to maintain a single view of the deal and avoid uncorrelated information.

Pretrained extraction model

The Fintep platform includes a highly accurate extraction model that has been trained on the most sophisticated document types. Tailored to individual customer specifications, Fintep updates and maintains model accuracy, while also enabling machine learning on customer document sets. It includes a pre-set analytical layer on verified information.

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The lending landscape has historically been heavily document-driven. Together, Fintep and Finastra are bringing much needed structure in this area through digitization and AI."

Rob Downs
Global Head of Corporate
& Syndicated Lending, Finastra

Single solution

Fintep is a cost-effective and user-friendly way to save time and focus human capital on data analytics, content, and customer service. Its AI automatically reads each deal and extracts the most relevant information for processing.

Fintep also generates alerts and approvals workflows that provide customized views of each loan and make it possible to monitor a loan’s status in real time. Powerful search options enable users to easily navigate the entire loan book repository.

Open platform






As an open solution, Fintep can continually evolve and add new capabilities for automating loan servicing. Current planned enhancements include adding collateral agreements to automated deal onboarding; automating amendment agreements; and offering automated conversions to alternative reference rates.



Key features

- ✓ Pretrained AI tool with more than 30,000 loan contracts
- ✓ Seamless data transfer using semantic recognition and data extraction
- ✓ Effective collaboration and faster transition between origination and servicing
- ✓ Modern technology stack with minimal audit and compliance issues
- ✓ Automation that enables banks to service high-volume, lower-value business on the same platform as complex lending

Benefits

-  Reduce operating costs, error and risk
-  Scale up without increasing headcount
-  Free up funds for further digital transformation
-  Simplify and optimize operation models
-  Future-proof technology investment

To book a demo, contact us today

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world’s top100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at finastra.com

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