



FAQ

The Paycheck Protection Program (PPP)

When business is anything but usual, community financial institutions are vital in paving a path forward for business recovery with the Paycheck Protection Program and Paycheck Protection Program Second Draw (PPPs).

Our goal is to help lenders optimize the lending experience to best serve business owners – whether in-person or virtually. *We have you covered.*

Finastra clients can visit our Knowledge Center to access a suite of articles and support documents such as:

- [BLN5509 PPP Loan Program Reauthorized Pursuant to Economic Aid to Hard-Hit Small Business](#)
- [Paycheck Protection Program and SBA Lending Solution](#)

Q: Does Finastra support First and Second Draw SBA PPP programs?

A: Yes. We have integrated services that can support you for every stage of the PPP First or Second Draw loan application program. Fusion LaserPro's SBA Lending Solution is updated to include:

- PPP First and Second Draw
- The PPP Borrower Application Forms 2483, and 2483-SD that support electronic signatures
- The PPP Lender's Application Guaranty forms 2484 and 2484-SD that support electronic signatures

Q: Do I need to have Fusion LaserPro SBA Lending Solution to connect to the SBA Origination Platform for PPP application submission?

A: Yes, the Fusion LaserPro integration to the SBA Paycheck Protection Origination Platform for PPP applications is through the SBA-LS module.

If your institution does not use the Fusion LaserPro SBA-LS module, an alternative path is to use our partner Epic River's PPP Module for application processing, leveraging its integration with Fusion LaserPro to transfer the PPP application data to Fusion LaserPro for further loan processing activities.

Q: What Finastra products and partners are integrated to provide a robust solution?

A: Our Fusion LaserPro SBA Lending Solution is structured to expedite SBA lending, including PPP loans, with integration to the SBA PPP Origination Platform. When teamed with our ProSign Online eSign service and our partner Epic River's PPP Module, your organization can offer a virtual lending experience to PPP borrowers.

Here's how it works:

The 3 phases of a PPP loan

1 Application/Origination -

Fusion LaserPro SBA support the activity of SBA loan processing and use of the forms issued by the SBA to document the PPP loan. The system is integrated with the SBA Origination Platform. Epic River's self-service PPP Module can be used for completing and submitting PPP applications by your borrowers. Data from the Epic River module is shared with Fusion LaserPro.

2 Loan Documentation/Closing -

Fusion LaserPro SBA Lending unites the PPP workflow in a single system that includes SBA forms and data that support both application and closing.

Fusion LaserPro, without the SBA module, supports the processing of loan closing documents suitable for a SBA PPP loan. Use ProSign to deliver a virtual loan closing to your borrower, distributing loan documents to the borrower electronically and supporting an identity authenticated eSign process.

3 Servicing/Forgiveness -

Epic River's PPP Module supports borrower facing PPP applications and forgiveness activities and is integrated with Fusion LaserPro SBA and ProSign Online.

Q: Can we reuse Fusion LaserPro policies and standard products we set up for the original PPP program?

A: Yes. PPP policies and standard products set up for the original program can be revised as necessary and then reused for both First and Second Draw loans.

Q: Can borrowers self-service the PPP application?

A: Yes, but not with Fusion LaserPro. A PPP borrower facing application and document repository is supported by our partner, Epic River. Their PPP Module is designed to lead the borrower through the PPP application process and submit the application to the SBA Origination Platform. Later, the data gathered during the application process can be transferred to Fusion LaserPro for closing activities.

- Borrowers can access from a link on your website, giving them the ability to fill-out the application, and upload required supporting documents, using their computer or a mobile device.
- You can submit the PPP application direct to the SBA Paycheck Protection Origination Portal and obtain the SBA loan number.
- Transfer PPP application data to Fusion LaserPro for the rest of the loan processing activities.

Q: Does Fusion LaserPro SBA-LS support PPP loan forgiveness submission and processing?

A: No, loan servicing and PPP forgiveness processing are outside the scope of Fusion LaserPro SBA-LS. PPP Forgiveness Applications can be processed through the SBA's PPP Forgiveness Platform.

We recommend you explore using our partner Epic River's virtual solution for PPP forgiveness, supported by their PPP Module.

Q: What's the best way for a lender to get help from the SBA on application issues related to the SBA PPP Origination Platform?

A: We recommend you use the Inbox function within the platform to submit a question to the SBA or use the dedicated PPP lender hotline, which is 833-572-0502.

Contact [Epic River](#) for more information about their PPP Module.

About Finastra

Finastra is building an open platform that accelerates collaboration and innovation in financial services, creating better experiences for people, businesses and communities. Supported by the broadest and deepest portfolio of financial services software, Finastra delivers this vitally important technology to financial institutions of all sizes across the globe, including 90 of the world's top100 banks. Our open architecture approach brings together a number of partners and innovators. Together we are leading the way in which applications are written, deployed and consumed in financial services to evolve with the changing needs of customers. Learn more at [finastra.com](#)

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