Treasury Survey: Effectiveness of remote working during Covid-19

We surveyed our customers to find out how they’d been affected by remote working and what changes they anticipated COVID-19 having on their business.

75% of Treasury employees are now working remotely

60% of Bank Treasuries are organized in teams that rotate across trading, risk and operations

Even though the software was ready for remote access, banks struggled with security and infrastructure.

75% of Treasurers revealed they experienced:
- delays accessing information
- delays in decision making

80% of respondents are able to access all of their usual applications. However, security is the main reason for applications (trading systems, recording systems) not being accessible.

50% of banks could maintain all their Treasury applications remotely, revealing that banks’ systems are quite flexible.

However certain functionalities were more critical in the midst of the crisis...

80% Trading and post trade functions

20% Balance sheet and stress testing capabilities

… reflecting the fact some central banks loosened regulation during these times.

64% of respondents feel the Treasury business will change significantly post-crisis.

The vast majority felt they will rebalance their risk taking on different industry and regions, and will focus on balance sheet resilience.

42% Prefer centralized

26% Prefer decentralized

To learn more about the full findings, we invite you to read our blog.