

Treasury Survey:

Effectiveness of remote working during Covid-19

We surveyed our customers to find out how they'd been affected by remote working and what changes they anticipated COVID-19 having on their business

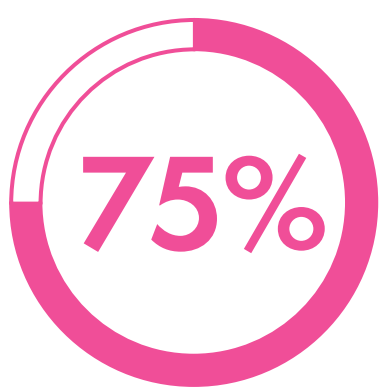


75%
of Treasury employees,
are now working remotely

but

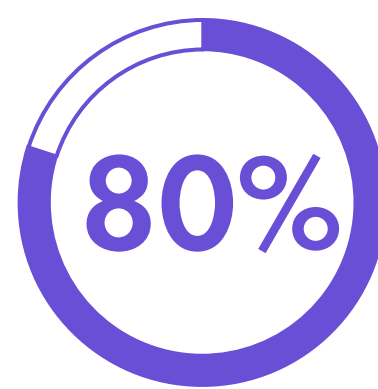
60%
of Bank Treasuries are
organized in teams that rotate
across trading, risk and
operations

Even though the software was ready for remote access,
banks struggled with security and infrastructure



of Treasurers revealed they experienced:

- delays accessing information
- delays in decision making



of respondents are able to access all of their
usual applications.

However, **security** is the main reason for
applications (trading systems, recording systems)
not being accessible.



50%
of banks could maintain all their Treasury
applications remotely, revealing that banks'
systems are quite flexible

However certain functionalities were more critical in the midst of the crisis...



80%
Trading and post trade
functions

20%
Balance sheet and stress
testing capabilities

... reflecting the fact some central banks loosened regulation during these times



64% of respondents feel the Treasury business
will change significantly post-crisis



The vast majority felt they will rebalance their risk taking on different industry
and regions, and will focus on balance sheet resilience

The enforced change in working habits has not triggered a reorganization of the Treasury departments as yet,
but changes are expected to deal with the new business challenges.



42%
Prefer centralized

Vs.



26%
Prefer decentralized



Top investment priorities:

- Intra-day reporting (47%)
- Better risk frameworks (47%)
- Greater back office automation post trade (36%)



To learn more about the full findings, we invite you to read our [blog](#).