A core choice: Explaining the value

Changing a core system in a community bank or credit union is not to be taken lightly. While it’s the backbone of the entire operation, it’s also a pivotal part of setting the future. Telling the right story will sway strong opinions and build buy-in from leadership, employees, boards of directors, and more.

A core choice

A legacy system ...  |  A modern core ...
--- | ---
Limits products | Reduces both costs and risks
Increases risk | Improves innovation & meets consumer expectations
Requires ongoing customizations & add-ons | Allows new products to get to market faster
Makes integration cumbersome and costly | Is fully enabled for the platform world

A core transformation

Replacing the core banking system can lead to measurable performance improvements.

Smooth implementation with:
- Modern technology
- Better IT capabilities
- Superior skills

Best practices include:
- Re-engineering business processes
- Solving efficiency challenges
- Improving sales & service performance

Fast delivery provided with:
- Expert planning & evaluation
- Error reduction
- Organizational consensus

Transform operations by:
- Streamlining & automating operating environment
- Enhancing processes & rationalizing systems
- Adapting to changes in ecosystem & business requirements

- Deploy & integrate emerging technologies
- Gain roadmap for future innovation
- Leverage business intelligence
- Improve top & bottom-line results (growth, efficiency, savings & risk reduction)

Fusion Phoenix customers have achieved these Results

<table>
<thead>
<tr>
<th>26% reduction in total cost of ownership</th>
<th>$275K saved in efficiency gains per year</th>
<th>16 to 2 FTEs processing promotional program submissions</th>
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<tr>
<td>50% - 67% reduction in time to open a new account</td>
<td>9 third-party vendors eliminated</td>
<td>100% increase in commercial loan business</td>
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Get more from your core with Fusion Phoenix, a foundation that goes beyond traditional legacy core systems. Built completely on Microsoft® technology with built-in features that reduce costs and make your institution more effective now and in the future.

Learn more

Finastra is unlocking the power of finance for everyone by creating a platform for open innovation in the world of financial services. To find out more, visit Finastra.com.